



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 23 AUGUST 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK SWITCH TENDER HELD ON 23 AUGUST 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction held today, 23 August 2023, for the **GC23** into the **GC26, GC27, GC28, GC32, GC35, GC37, GC40, GC43, GC45, GC48 and the GC50** as follows:

Auction Summary						
Settlement Date	08/24/2023	08/24/2023	08/24/2023	08/24/2023	08/24/2023	
Destination Bond	GC26	GC27	GC28	GC32	GC35	
Lowest Price / Highest Yield Allocated	101.65529/9.09400	96.71761/9.45400	96.76562/10.08900	94.91191/10.48100		NA/NA
Highest Price / Lowest Yield Allocated	101.79250/9.03400	96.82861/9.41400	97.14111/9.99000	95.07599/10.45000		NA/NA
Lowest Price / Highest Yield Allocated in Full	101.65529/9.09400	96.71761/9.45400	96.76562/10.08900	94.91191/10.48100		NA/NA
Highest Switch Ratio	1.01531	1.06715	1.06662	1.08745		NA
Lowest Switch Ratio	1.01394	1.06592	1.06249	1.08557		NA
Weighted Average (Price/Yield)	101.72386/9.06400	96.77309/9.43400	97.05451/10.01279	94.92201/10.47909		NA/NA
Total Destination Amount Allocated	30,438,800	31,996,100	13,814,094	11,960,675		NA
Worst Bid (Price/Yield)	101.19738/9.29500	96.02471/9.70500	96.36563/10.19500	93.89388/10.67500		NA/NA
Weighted Average Bid (Price/Yield)	101.38739/9.21145	96.28775/9.60945	96.51956/10.15414	94.10089/10.63532		NA/NA
Source Bond	NAMIGB 8.85 10/15/23					
Nominal of Source Bond Switched	30,000,000	30,000,000	12,990,000	11,000,000		NA
Total Number of Bids Received	7	7	8	7		0
Total Amount of All Bids Received	100,000,000	100,000,000	112,990,000	111,000,000		0
Total Number of Successful Bids	3	3	4	3		0

Settlement Date	08/24/2023	08/24/2023	08/24/2023	08/24/2023	08/24/2023	08/24/2023
Destination Bond	GC37	GC40	GC43	GC45	GC48	GC50
Lowest Price / Highest Yield Allocated	NA/NA	NA/NA	NA/NA	NA/NA	82.04276/12.89900	80.29319/13.05900
Highest Price / Lowest Yield Allocated	NA/NA	NA/NA	NA/NA	NA/NA	82.04276/12.89900	80.29319/13.05900
Lowest Price / Highest Yield Allocated in Full	NA/NA	NA/NA	NA/NA	NA/NA	82.04276/12.89900	80.29319/13.05900
Highest Switch Ratio	NA	NA	NA	NA	1.25803	1.28544
Lowest Switch Ratio	NA	NA	NA	NA	1.25803	1.28544
Weighted Average (Price/Yield)	NA/NA	NA/NA	NA/NA	NA/NA	82.04276/12.89900	80.29319/13.05900
Total Destination Amount Allocated	NA	NA	NA	NA	364,829	2,108,122
Worst Bid (Price/Yield)	81.10337/12.56500	NA/NA	NA/NA	78.52520/12.97000	82.04276/12.89900	80.29319/13.05900
Weighted Average Bid (Price/Yield)	81.10337/12.56500	NA/NA	NA/NA	78.52520/12.97000	82.04276/12.89900	80.29319/13.05900
Source Bond	NAMIGB 8.85 10/15/23					
Nominal of Source Bond Switched	0	NA	NA	0	290,000	1,640,000
Total Number of Bids Received	1	0	0	1	1	1
Total Amount of All Bids Received	780,000	0	0	5,050,000	290,000	1,640,000
Total Number of Successful Bids	0	0	0	0	1	1
Total Amount of All Bids Received						431,750,000
Total Switched						85,920,000

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