



**NAMIBIAN BANKING INDUSTRY
CREDIT RISK
AS AT QUARTER ENDED 31 March 2013**

1. ASSET TYPE CATEGORY	Line no.	CLASSIFICATION CATEGORY					
		Pass or Acceptable	Special mention	Sub-standard	Doubtful	Loss/Bad	Total
		1	2	3	4	5	6
(A) INSTALMENT SALES AND LEASES							
Gross instalment sales and leases at beginning of quarter	1	7,859,280	93,784	15,376	13,017	57,082	8,038,539
Less: Reclassified during the quarter	2	9,936	3,663	6,421	8,576	766	29,362
Written off during the quarter	3	-	-	49	152	1,458	1,659
Payments received and other credits	4	774,716	783	3,287	646	2,001	781,433
Add: Classified/reclassified during quarter	5	312,297	83,018	6,184	7,303	13,142	421,944
Finance charges earned and other debits	6	547,381	132	31	1	816	548,361
Gross instalment sales and leases at end of quarter (1-2-3-4+5+6)	7	7,934,306	172,488	11,834	10,947	66,815	8,196,390
Realizable value of security	8	-	-	3,632	2,787	17,996	24,415
Net instalment sales and leases before provisioning (7 - 8)	9	7,934,306	172,488	8,202	8,160	48,819	8,171,975
Provisions	10	84,127	3,528	4,704	5,784	39,430	137,573
Interest suspended	11	-	-	317	328	8,820	9,465
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(B) MORTGAGES							
Gross mortgage loans at beginning of quarter	12	26,336,936	536,223	88,387	56,204	230,643	27,248,392
Less: Reclassified during the quarter	13	96,341	62,681	18,574	43,334	6,459	227,389
Written off during the quarter	14	-	-	175	-	6,406	6,581
Payments received and other credits	15	761,335	412	12,852	5,026	19,669	799,293
Add: Classified/reclassified during quarter	16	172,460	126,992	82,452	17,021	47,625	446,551
Finance charges earned and other debits	17	1,447,407	602	4,885	404	776	1,454,074
Gross mortgage loans at end of quarter (12-13-14-15+16+17)	18	27,099,128	600,725	144,123	25,269	246,510	28,115,755
Realizable value of security	19	-	-	131,441	18,502	195,484	345,427
Net mortgage loans at end of quarter, before provisions (18 - 19)	20	27,099,128	600,725	12,682	6,767	51,026	27,770,328
Provisions	21	271,463	12,115	20,934	5,145	25,961	336,618
Interest suspended	22	-	-	14,117	1,307	37,957	53,382
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(C) OVERDRAFTS							
Gross overdrafts at beginning of quarter	23	6,135,437	87,277	4,811	24,501	69,013	6,321,038
Less: Reclassified during the quarter	24	1,278	22,097	1,386	14,562	9,985	49,308
Written off during the quarter	25	37	55	124	295	4,574	5,085
Payments received and other credits	26	1,643,232	38	11	6	485	1,643,772
Add: Classified/reclassified during quarter	27	1,567,830	36,424	22,884	1,829	11,917	1,640,884
Finance charges earned and other debits	28	377,111	1,919	581	139	701	380,451
Gross overdrafts at end of quarter (23-24-25-26+27+28)	29	6,435,831	103,430	26,754	11,607	66,586	6,644,208
Realizable value of security	30	-	-	14,400	3,232	15,678	33,310
Net overdrafts at end of quarter, before provisions (29 - 30)	31	6,435,831	103,430	12,354	8,375	50,908	6,610,898
Provisions	32	65,237	2,599	6,760	7,829	40,591	123,016
Interest suspended	33	-	-	622	550	12,808	13,980
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	

(D) PERSONAL LOANS							
Gross personal loans at beginning of quarter	34	2,830,797	17,510	11,206	24,788	27,959	2,912,261
Less: Reclassified during the quarter	35	49,385	9,395	5,516	19,636	252	84,185
Written off during the quarter	36	90	3	642	528	3,183	4,446
Payments received and other credits	37	260,228	173	1,805	1,582	1,387	265,175
Add: Classified/reclassified during quarter	38	124,180	11,097	13,154	4,773	20,467	173,669
Finance charges earned and other debits	39	273,942	55	755	65	355	275,172
Gross personal loans at end of quarter (34-35-36-37+38+39)	40	2,919,217	19,090	17,151	7,880	43,958	3,007,297
Realizable value of security	41	-	-	6,261	1,153	7,660	15,074
Net personal loans at end of quarter, before provisions (40 - 41)	42	2,919,217	19,090	10,890	6,727	36,298	2,992,223
Provisions	43	29,549	1,089	3,304	3,468	32,369	69,778
Interest suspended	44	-	-	1,022	1,042	6,039	8,103
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(E) CREDIT CARDS							
Gross credit card balances at beginning of quarter	45	304,121	1,183	8,435	-	1,116	314,855
Less: Reclassified during the quarter	46	7,855	6,443	-	-	140	14,438
Written off during the quarter	47	-	-	298	-	780	1,078
Payments received and other credits	48	231,628	180	8,137	-	1,351	241,296
Add: Classified/reclassified during quarter	49	39	6,703	8,940	-	1,035	16,717
Finance charges earned and other debits	50	290,710	218	2	-	1,176	292,106
Gross credit card balances at end of quarter (45-46-47-48+49+50)	51	355,387	1,481	8,942	-	1,056	366,867
Realizable value of security	52	-	-	-	-	-	-
Net credit card balances at end of quarter, before provisions (51-52)	53	355,387	1,481	8,942	-	1,056	366,867
Provisions	54	4,305	505	8,942	-	968	14,720
Interest suspended	55	-	-	-	-	88	88
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(F) LOANS TO BANKS							
Gross loans to banks at beginning of quarter	56	1	-	-	-	-	1
Less: Reclassified during the quarter	57	-	-	-	-	-	-
Written off during the quarter	58	-	-	-	-	-	-
Payments received and other credits	59	1	-	-	-	-	1
Add: Classified/reclassified during quarter	60	32,344	-	-	-	-	32,344
Finance charges earned and other debits	61	-	-	-	-	-	-
Gross loans to banks at end of quarter (56-57-58-59+60+61)	62	32,344	-	-	-	-	32,344
Realizable value of security	63	-	-	-	-	-	-
Net loans to banks, before provisions (62 - 63)	64	32,344	-	-	-	-	32,344
Provisions	65	323	-	-	-	-	323
Interest suspended	66	-	-	-	-	-	-
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(G) OTHER LOANS & ADVANCES							
Gross other loans at beginning of quarter	67	5,655,845	16,592	1,556	5,304	36,644	5,715,941
Less: Reclassified during the quarter	68	17,273	8,052	1,233	3,801	89	30,447
Written off during the quarter	69	-	-	-	-	502	502
Payments received and other credits	70	252,391	-	-	-	390	252,782
Add: Classified/reclassified during quarter	71	358,766	15,509	6,323	6,615	10,357	397,570
Finance charges earned and other debits	72	145,403	2,010	9	26	985	148,433
Gross other loans at end of quarter (67-68-69-70+71+72)	73	5,890,349	26,059	6,655	8,144	47,005	5,978,213
Realizable value of security	74	-	-	332	1,160	27,879	29,371
Net other loans, before provisions (73 - 74)	75	5,890,349	26,059	6,323	6,984	19,126	5,948,842
Provisions	76	61,143	1,354	178	6,870	10,232	79,776
Interest suspended	77	-	-	225	51	6,678	6,954
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	G=1%	G=1%	
(H) TOTAL LOANS & ADVANCES							
Gross total loans at beginning of quarter	78	49,122,417	752,569	129,771	123,814	422,457	50,551,028
Less: Reclassified during the quarter	79	182,066	112,331	33,131	89,909	17,692	435,129
Written off during the quarter	80	127	58	1,288	975	16,902	19,350
Payments received and other credits	81	3,923,531	1,586	26,092	7,260	25,283	3,983,753
Add: Classified/reclassified during quarter	82	2,567,916	279,743	139,937	37,541	104,542	3,129,679
Finance charges earned and other debits	83	3,081,954	4,936	6,263	635	4,808	3,098,597
Gross total loans at end of quarter (78-79-80-81+82+83)	84	50,666,563	923,273	215,460	63,846	471,931	52,341,073
Realizable value of security	85	-	-	156,066	26,834	264,697	447,597
Net total loans , before provisions (84 - 85)	86	50,666,563	923,273	59,394	37,012	207,234	51,893,476
Provisions	87	355,196	19,112	44,821	29,096	149,551	597,779
Interest suspended	88	-	-	16,304	3,278	72,390	91,972
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	

MEMORANDUM ITEMS															
NCDs, Investments and all other assets before provisions	89	312,297	83,018	6,184	7,303	13,142	421,944								
Provisions made in respect of any of the above assets	90	547,381	132	31	1	816	548,361								
Net NCDs, investments and all other assets (89 - 90)	91	(235,084)	82,886	6,153	7,302	12,326	(126,417)								
		Instalment Sales	Mortgages	Overdrafts	Personal Loans	All Other Loans	TOTAL								
Recoveries during the quarter	92	2,734	39	1,851	1,339	1,268	7,231								
2. ASSET QUALITY & PROVISION FOR LOAN LOSSES	Line no.	Instalment sales and leases	Mortgage loans	Overdrafts	Personal loans	Credit cards	Other loans & advances	Interbank advances	Total						
		A	B	C	D	E	F	G	H						
Ageing analysis															
Total loans and advances	93	8,196,390	28,115,755	6,644,208	3,007,297	366,866	5,978,213	32,344	52,341,073						
Current (non-overdue) loans	94	7,768,341	25,420,395	6,425,086	2,858,479	350,581	5,883,331	32,344	48,738,558						
Overdues:	95	428,049	2,695,360	219,122	148,818	16,285	94,881	-	3,602,515						
Amounts overdue: <1 month	96	165,964	1,603,364	10,745	56,510	4,813	6,144	-	1,847,540						
Amounts overdue: 1 to < 3 months	97	172,488	676,094	103,430	23,318	1,474	26,933	-	1,003,737						
Amounts overdue: 3 to < 6 months	98	11,834	144,123	26,754	17,151	8,942	6,655	-	215,460						
Amounts overdue: 6 to <12 months	99	16,918	61,609	23,940	22,903	-	8,406	-	133,775						
Amounts overdue: 12 to <18 months	100	52,003	187,222	47,643	27,715	-	45,779	-	360,362						
Amounts overdue: 18 months and above	101	8,842	22,948	6,810	1,220	1,056	964	-	41,640						
Specific provisions															
Opening balance	102	53,380	52,084	58,345	37,573	9,552	12,729	-	223,663						
Amounts written off	103	1,834	6,586	8,212	6,437	2,174	502	-	25,744						
Recoveries of previous write-offs	104	808	-	1,606	1,068	1,122	135	-	4,739						
Charge per income statement	105	399	23,735	6,657	7,885	1,498	5,561	-	45,735						
Closing balance (102-103+104+105)	106	52,753	69,233	58,396	40,089	9,998	17,923	-	248,393						
General debt provisions															
Opening balance	107	86,422	281,346	64,067	30,457	4,642	56,656	-	523,588						
Charge per income statement	108	1,233	2,233	3,769	182	168	5,841	323	13,749						
Closing balance (99+100)	109	87,655	283,578	67,836	30,638	4,810	62,497	323	537,337						
Assets bought in or repossessed during the preceding five years and unsold		Historical cost to date	Market value at date of return		Cumulative amounts written off to date			Liabilities iro legal, municipal & other costs to be settled prior to sale							
Companies acquired	110	-	-	-	-	-	-	-	-						
Fixed properties:	111	4,589	7,565		-	-	-	-	-						
Private dwellings	112	4,589	7,565		-	-	-	-	-						
Commercial and Industrial	113	-	-		-	-	-	-	-						
Vehicles and equipment	114	15,299	7,672		630	-	-	-	-						
Other	115	-	-		-	-	-	-	-						
3. SECTORAL DISTRIBUTION OF LOANS AND ADVANCES	Line no.	Agriculture & Forestry	Fishing	Mining	Manufacturing	Construction	Electricity, Gas & Water	Trade & Accommodation	Transport and Communication	Finance and insurance	Real estate and business services	Government Services	Individuals	Other	Total
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
Distribution	116	2,157,447	811,322	1,246,616	1,309,733	1,819,194	448,398	10,998,517	1,207,090	1,297,159	5,662,909	697,970	23,562,774	1,121,944	52,341,073
Non-performing loans	117	24,180	16,364	2,278	16,304	21,659	4,340	119,447	8,929	10,285	44,473	113	452,396	30,472	751,239
Security values	118	12,303	11,894	1,389	6,414	9,204	1,930	61,399	4,566	4,908	25,722	55	298,200	18,913	456,897
Specific provisions	119	10,746	3,737	798	8,397	9,901	1,754	43,956	3,256	4,053	13,531	42	137,301	10,920	248,392
Net unsecured and with no provision	120	1,131	733	91	1,494	2,554	656	14,092	1,107	1,324	5,220	16	16,895	638	45,950
Number of clients	121	4,123	273	369	1,620	3,307	659	18,595	1,994	1,579	9,014	245	334,101	3,323	379,202
4. GEOGRAPHICAL DISTRIBUTION OF LOANS & ADVANCES		Caprivi	Erongo	Hardap	Karas	Kavango	Khomas	Kunene	Ohangwena	Omaheke	Omusati	Oshana	Oshikoto	Otjozondjupa	Total
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
Distribution	122	211,183	6,443,525	925,986	1,495,439	449,642	36,695,987	390,598	99,236	805,746	709,507	1,307,853	977,623	1,828,749	52,341,074
Non-performing loans	123	6,998	68,547	14,873	18,434	7,653	462,929	18,598	1,043	7,604	16,961	91,506	5,537	30,554	751,237
Security values	124	4,128	45,369	7,054	8,080	3,950	299,099	8,757	289	4,394	12,532	43,237	2,851	17,157	456,897
Specific provisions	125	2,107	19,470	5,052	6,898	2,835	149,973	7,122	362	2,717	4,284	34,312	2,493	10,770	248,395
Net unsecured and with no provision	126	763	3,708	2,767	3,456	868	13,857	2,719	392	493	145	13,957	193	2,627	45,945
Number of clients	127	4,683	44,798	9,006	15,998	7,950	221,213	5,787	4,143	6,883	12,041	18,107	8,044	20,550	379,203