

BANK OF NAMIBIA

VACANCY:

SENIOR EXCHANGE CONTROL OFFICER: COMPLIANCE, RISK AND SUPERVISION OF AUTHORIZED DEALERS- NATIONAL PAYMENT SYSTEM & EXCON

(P2)

REQUIREMENTS:

- Bachelor's degree in law or Audit
- + 5 years' relevant experience in the field compliance, risk management of which 2 years must be at supervisory level.
- Exposure to AML compliance and risk management will be an added advantage.
- (Certificate in Compliance of Financial Institutions)

Knowledge and Experience:

- Bank of Namibia Act 1997.
- Currencies and Exchanges Act 9/1933.
- Exchange Control Regulations 1961.
- Exchange Control Rulings
- Administrative Law
- CMA agreements.
- Financial Intelligence Act.
- Banking Institutions Act.
- Virtual Asset Act

Duties and Responsibilities:

The main accountabilities of this position are to:

- Regulate AD's by coordinating and supervising quarterly and ad hoc onsite examinations in line with the coordinated annual examinations plan of the Bank to ensure compliance with the Exchange Control Regulations and the Rulings.
- Initiate and conduct investigations of Exchange Control Regulation contraventions by AD's and make referrals for criminal, civil and or administrative actions to the Department management to ensure compliance with the Exchange Control laws.
- Serves as Risk and Compliance champion of the Exchange Control Division and ensure that all risk and audit findings are recorded and regularly updated on the Barnowl system as directed and agreed upon by the Supervisor.

- Continuously enforce the administrative procedure of the Bank against AD's for contraventions of Exchange Control Laws by recommending appropriate written penalties/blocking of accounts and propose corrective action to his/her supervisor when necessary against AD's to ensure effective enforcement of Exchange Control Laws.
- Conduct periodic research on Exchange Control practices to assist the Department Management with the review the Exchange Control Legislation to ensure an effective and efficient legislative Exchange Control Framework that support National Economic objectives.
- Serves as liaison between AD's and the Exchange Control Division by coordinating all matters related to the implementation of Exchange Control Laws by the AD's through handling of continuous inquiries and quarterly meetings to ensure that action plans of AD's are implemented within the agreed timelines.
- Any other duties that might be assigned by management.

People with disabilities are encouraged to apply. If this challenge appeals to you, please apply online through the following address:

<https://www.bon.com.na/Informations/Vacancies.aspx>

CLOSING DATE: 06 MARCH 2024