



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 28 JUNE 2023

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 28 JUNE 2023.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **28 June 2023** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	31,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.92978/9.34700
Highest Price / Lowest Yield Allocated	97.92978/9.34700
Lowest Price / Highest Yield Allocated in Full	97.92978/9.34700
Weighted Average (Price/Yield)	97.92978/9.34700
Best Bid (Price/Yield)	97.92978/9.34700
Worst Bid (Price/Yield)	96.74061/9.85000
Weighted Average Bid (Price/Yield)	97.47196/9.53974
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.1
Amount Bid to Offered Ratio	3.1
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>20,000,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	28,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	92.29629/10.42200
Highest Price / Lowest Yield Allocated	92.58950/10.34500
Lowest Price / Highest Yield Allocated in Full	92.42942/10.38700
Weighted Average (Price/Yield)	92.37614/10.40100
Best Bid (Price/Yield)	92.58950/10.34500
Worst Bid (Price/Yield)	91.40106/10.65900
Weighted Average Bid (Price/Yield)	92.28896/10.42393
Percentage Partial Allocation (Approximate)	70.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	1.4
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	24,850,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	90.25785/10.73300
Highest Price / Lowest Yield Allocated	91.06394/10.58000
Lowest Price / Highest Yield Allocated in Full	91.06394/10.58000
Weighted Average (Price/Yield)	90.32597/10.72000
Best Bid (Price/Yield)	91.06394/10.58000
Worst Bid (Price/Yield)	84.65078/11.85000
Weighted Average Bid (Price/Yield)	89.07572/10.96068
Percentage Partial Allocation (Approximate)	91.50%
Bid to Cover Ratio	2.49
Amount Bid to Offered Ratio	2.49
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	50,300,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	86.90848/11.54000
Highest Price / Lowest Yield Allocated	87.49196/11.44000
Lowest Price / Highest Yield Allocated in Full	87.49196/11.44000
Weighted Average (Price/Yield)	87.36837/11.46110
Best Bid (Price/Yield)	87.49196/11.44000
Worst Bid (Price/Yield)	81.47608/12.52000
Weighted Average Bid (Price/Yield)	85.97819/11.70145
Percentage Partial Allocation (Approximate)	61.88%
Bid to Cover Ratio	5.03
Amount Bid to Offered Ratio	5.03
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>15,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	86,720,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	82.24555/12.17000
Highest Price / Lowest Yield Allocated	82.24555/12.17000
Lowest Price / Highest Yield Allocated in Full	N/A/N/A
Weighted Average (Price/Yield)	82.24555/12.17000
Best Bid (Price/Yield)	82.24555/12.17000
Worst Bid (Price/Yield)	76.94674/13.14000
Weighted Average Bid (Price/Yield)	80.89865/12.40738
Percentage Partial Allocation (Approximate)	75.00%
Bid to Cover Ratio	5.78
Amount Bid to Offered Ratio	5.78
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>15,000,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	83,260,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	80.38628/12.60600
Highest Price / Lowest Yield Allocated	80.79835/12.53600
Lowest Price / Highest Yield Allocated in Full	80.53894/12.58000
Weighted Average (Price/Yield)	80.65946/12.55953
Best Bid (Price/Yield)	80.79835/12.53600
Worst Bid (Price/Yield)	75.78137/13.43000
Weighted Average Bid (Price/Yield)	79.53128/12.75311
Percentage Partial Allocation (Approximate)	16.00%
Bid to Cover Ratio	5.55
Amount Bid to Offered Ratio	5.55
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>15,000,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	81,640,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	80.18753/12.76100
Highest Price / Lowest Yield Allocated	80.42681/12.72100
Lowest Price / Highest Yield Allocated in Full	80.31300/12.74000
Weighted Average (Price/Yield)	80.32473/12.73804
Best Bid (Price/Yield)	80.42681/12.72100
Worst Bid (Price/Yield)	71.33935/14.40000
Weighted Average Bid (Price/Yield)	78.84883/12.98859
Percentage Partial Allocation (Approximate)	82.17%
Bid to Cover Ratio	5.44
Amount Bid to Offered Ratio	5.44
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>20,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	115,760,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	77.51483/12.96100
Highest Price / Lowest Yield Allocated	77.92901/12.89000
Lowest Price / Highest Yield Allocated in Full	77.68936/12.93100
Weighted Average (Price/Yield)	77.77543/12.91625
Best Bid (Price/Yield)	77.92901/12.89000
Worst Bid (Price/Yield)	69.88915/14.40000
Weighted Average Bid (Price/Yield)	76.63724/13.11366
Percentage Partial Allocation (Approximate)	63.83%
Bid to Cover Ratio	5.79
Amount Bid to Offered Ratio	5.79
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>20,000,000</b>
Total Number of Bids Received	21
Total Amount of All Bids Received	129,460,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	75.32982/13.43700
Highest Price / Lowest Yield Allocated	81.01571/12.48000
Lowest Price / Highest Yield Allocated in Full	75.49698/13.40700
Weighted Average (Price/Yield)	75.94467/13.32725
Best Bid (Price/Yield)	81.01571/12.48000
Worst Bid (Price/Yield)	69.81726/14.50000
Weighted Average Bid (Price/Yield)	74.52989/13.58226
Percentage Partial Allocation (Approximate)	79.67%
Bid to Cover Ratio	6.47
Amount Bid to Offered Ratio	6.47
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>15,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	97,980,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	77.20903/13.40000
Highest Price / Lowest Yield Allocated	77.34068/13.37700
Lowest Price / Highest Yield Allocated in Full	77.32349/13.38000
Weighted Average (Price/Yield)	77.32979/13.37890
Best Bid (Price/Yield)	77.34068/13.37700
Worst Bid (Price/Yield)	71.36805/14.50000
Weighted Average Bid (Price/Yield)	75.24509/13.75200
Percentage Partial Allocation (Approximate)	5.47%
Bid to Cover Ratio	6.53
Amount Bid to Offered Ratio	6.53
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	1
Total Amount of All Bids Received	10,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	100.11040/3.97000
Highest Price / Lowest Yield Allocated	100.11040/3.97000
Lowest Price / Highest Yield Allocated in Full	100.11040/3.97000
Weighted Average (Price/Yield)	100.11040/3.97000
Best Bid (Price/Yield)	100.11040/3.97000
Worst Bid (Price/Yield)	100.11040/3.97000
Weighted Average Bid (Price/Yield)	100.11040/3.97000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	2
Total Amount of All Bids Received	12,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.13498/5.10000
Highest Price / Lowest Yield Allocated	97.37008/5.05000
Lowest Price / Highest Yield Allocated in Full	97.37008/5.05000
Weighted Average (Price/Yield)	97.18195/5.09000
Best Bid (Price/Yield)	97.37008/5.05000
Worst Bid (Price/Yield)	97.13498/5.10000
Weighted Average Bid (Price/Yield)	97.17410/5.09167
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	1.2
Amount Bid to Offered Ratio	1.2
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	14,410,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	88.38803/6.09000
Highest Price / Lowest Yield Allocated	88.72741/6.04000
Lowest Price / Highest Yield Allocated in Full	88.52359/6.07000
Weighted Average (Price/Yield)	88.51742/6.07091
Best Bid (Price/Yield)	88.72741/6.04000
Worst Bid (Price/Yield)	88.38803/6.09000
Weighted Average Bid (Price/Yield)	88.47781/6.07675
Percentage Partial Allocation (Approximate)	55.90%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	1.44
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>06/29/2023</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	22,020,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	85.99341/6.40000
Highest Price / Lowest Yield Allocated	86.31237/6.36000
Lowest Price / Highest Yield Allocated in Full	86.07301/6.39000
Weighted Average (Price/Yield)	86.24167/6.36885
Best Bid (Price/Yield)	86.31237/6.36000
Worst Bid (Price/Yield)	85.28120/6.49000
Weighted Average Bid (Price/Yield)	85.77468/6.42754
Percentage Partial Allocation (Approximate)	68.34%
Bid to Cover Ratio	2.2
Amount Bid to Offered Ratio	2.2
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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