



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 24 OCTOBER 2018

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 24 OCTOBER 2018.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 24 October 2018, for the GI22, GI25, GI29 & GI33 as follows:

<b>Auction Summary - NAMIIL 3.55 10/15/22</b>	
<b>Settlement Date</b>	<b>10/25/2018</b>
Total Amount Allocated	30,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	41,790,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.83310/5.00000
Highest Price / Lowest Yield Allocated	95.87582/4.70000
Lowest Price / Highest Yield Allocated in Full	95.17919/4.90000
Weighted Average (Price/Yield)	95.63206/4.76979
Best Bid (Price/Yield)	95.87582/4.70000
Worst Bid (Price/Yield)	94.83310/5.00000
Weighted Average Bid (Price/Yield)	95.40585/4.83474
Percentage Partial Allocation (Approximate)	1.75%
Bid to Cover Ratio	1.39
Amount Bid to Offered Ratio	1.39
Amount Offered	30,000,000

<b>Auction Summary - NAMIL 3.8 07/15/25</b>	
<b>Settlement Date</b>	<b>10/25/2018</b>
Total Amount Allocated	30,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	71,600,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	91.86028/5.25000
Highest Price / Lowest Yield Allocated	91.86028/5.25000
Lowest Price / Highest Yield Allocated in Full	91.86028/5.25000
Weighted Average (Price/Yield)	91.86028/5.25000
Best Bid (Price/Yield)	91.86028/5.25000
Worst Bid (Price/Yield)	90.01525/5.60000
Weighted Average Bid (Price/Yield)	91.25692/5.36355
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.39
Amount Bid to Offered Ratio	2.39
Amount Offered	30,000,000

<b>Auction Summary - NAMIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>10/25/2018</b>
Total Amount Allocated	21,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	21,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	90.78103/5.70000
Highest Price / Lowest Yield Allocated	91.87380/5.55000
Lowest Price / Highest Yield Allocated in Full	90.78103/5.70000
Weighted Average (Price/Yield)	91.45566/5.60714
Best Bid (Price/Yield)	91.87380/5.55000
Worst Bid (Price/Yield)	90.78103/5.70000
Weighted Average Bid (Price/Yield)	91.45566/5.60714
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.7
Amount Offered	30,000,000

<b>Auction Summary - NAMIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>10/25/2018</b>
Total Amount Allocated	20,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	36,900,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	84.42017/6.14000
Highest Price / Lowest Yield Allocated	85.19190/6.05000
Lowest Price / Highest Yield Allocated in Full	85.01963/6.07000
Weighted Average (Price/Yield)	84.86110/6.08845
Best Bid (Price/Yield)	85.19190/6.05000
Worst Bid (Price/Yield)	83.91063/6.20000
Weighted Average Bid (Price/Yield)	84.58927/6.12019
Percentage Partial Allocation (Approximate)	40.50%
Bid to Cover Ratio	1.85
Amount Bid to Offered Ratio	1.85
Amount Offered	20,000,000

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