



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 19 March 2024

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 19 MARCH 2024**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **19 March 2024** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>30,070,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	55,070,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	98.28583/9.44000
Highest Price / Lowest Yield Allocated	98.76044/9.18000
Lowest Price / Highest Yield Allocated in Full	98.28583/9.44000
Weighted Average (Price/Yield)	98.33006/9.41570
Best Bid (Price/Yield)	98.76044/9.18000
Worst Bid (Price/Yield)	98.00611/9.59400
Weighted Average Bid (Price/Yield)	98.24428/9.46284
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.83
Amount Bid to Offered Ratio	3.67
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>25,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	67,040,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.18284/9.55500
Highest Price / Lowest Yield Allocated	97.61439/9.15500
Lowest Price / Highest Yield Allocated in Full	96.18284/9.55500
Weighted Average (Price/Yield)	96.89534/9.35500
Best Bid (Price/Yield)	97.61439/9.15500
Worst Bid (Price/Yield)	92.90270/10.50000
Weighted Average Bid (Price/Yield)	95.07007/9.87105
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.68
Amount Bid to Offered Ratio	2.68
<b>Amount Offered</b>	<b>25,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	23
Total Amount of All Bids Received	54,100,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	91.62510/10.57200
Highest Price / Lowest Yield Allocated	93.67085/10.17200
Lowest Price / Highest Yield Allocated in Full	92.13102/10.47200
Weighted Average (Price/Yield)	92.89939/10.32149
Best Bid (Price/Yield)	93.67085/10.17200
Worst Bid (Price/Yield)	86.62953/11.60000
Weighted Average Bid (Price/Yield)	90.32267/10.83280
Percentage Partial Allocation (Approximate)	96.00%
Bid to Cover Ratio	2.71
Amount Bid to Offered Ratio	2.71
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	19
Total Amount of All Bids Received	102,630,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	89.92157/11.08000
Highest Price / Lowest Yield Allocated	91.59784/10.80000
Lowest Price / Highest Yield Allocated in Full	90.51526/10.98000
Weighted Average (Price/Yield)	91.05466/10.88994
Best Bid (Price/Yield)	91.59784/10.80000
Worst Bid (Price/Yield)	82.05943/12.49890
Weighted Average Bid (Price/Yield)	85.93830/11.77586
Percentage Partial Allocation (Approximate)	64.20%
Bid to Cover Ratio	5.13
Amount Bid to Offered Ratio	5.13
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>26,000,000</b>
Total Number of Bids Received	23
Total Amount of All Bids Received	127,440,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	81.90547/12.29000
Highest Price / Lowest Yield Allocated	82.24187/12.23000
Lowest Price / Highest Yield Allocated in Full	82.01737/12.27000
Weighted Average (Price/Yield)	82.02830/12.26805
Best Bid (Price/Yield)	82.24187/12.23000
Worst Bid (Price/Yield)	77.56862/13.09800
Weighted Average Bid (Price/Yield)	79.52506/12.72532
Percentage Partial Allocation (Approximate)	92.46%
Bid to Cover Ratio	4.9
Amount Bid to Offered Ratio	6.37
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>30,000,000</b>
Total Number of Bids Received	29
Total Amount of All Bids Received	135,080,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	78.84536/12.93170
Highest Price / Lowest Yield Allocated	80.73738/12.60000
Lowest Price / Highest Yield Allocated in Full	80.38978/12.66000
Weighted Average (Price/Yield)	79.94330/12.73768
Best Bid (Price/Yield)	80.73738/12.60000
Worst Bid (Price/Yield)	74.75886/13.69400
Weighted Average Bid (Price/Yield)	77.00208/13.26742
Percentage Partial Allocation (Approximate)	73.80%
Bid to Cover Ratio	4.5
Amount Bid to Offered Ratio	4.5
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>16,820,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	114,820,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	78.66903/13.04300
Highest Price / Lowest Yield Allocated	79.73094/12.86000
Lowest Price / Highest Yield Allocated in Full	78.66903/13.04300
Weighted Average (Price/Yield)	79.23972/12.94414
Best Bid (Price/Yield)	79.73094/12.86000
Worst Bid (Price/Yield)	74.96745/13.71500
Weighted Average Bid (Price/Yield)	76.30985/13.46490
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.83
Amount Bid to Offered Ratio	3.83
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>22,320,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	61,320,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	75.84288/13.27330
Highest Price / Lowest Yield Allocated	77.41974/12.99500
Lowest Price / Highest Yield Allocated in Full	75.84288/13.27330
Weighted Average (Price/Yield)	76.35033/13.18265
Best Bid (Price/Yield)	77.41974/12.99500
Worst Bid (Price/Yield)	70.74423/14.24700
Weighted Average Bid (Price/Yield)	74.28170/13.55895
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.75
Amount Bid to Offered Ratio	2.04
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>25,000,000</b>
Total Number of Bids Received	25
Total Amount of All Bids Received	137,830,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	74.06748/13.69900
Highest Price / Lowest Yield Allocated	78.00122/12.99900
Lowest Price / Highest Yield Allocated in Full	75.92639/13.36000
Weighted Average (Price/Yield)	75.47422/13.44106
Best Bid (Price/Yield)	78.00122/12.99900
Worst Bid (Price/Yield)	69.14095/14.67800
Weighted Average Bid (Price/Yield)	73.17301/13.86772
Percentage Partial Allocation (Approximate)	78.14%
Bid to Cover Ratio	5.51
Amount Bid to Offered Ratio	5.51
<b>Amount Offered</b>	<b>25,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>25,000,000</b>
Total Number of Bids Received	26
Total Amount of All Bids Received	153,190,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	75.60829/13.69000
Highest Price / Lowest Yield Allocated	84.02336/12.30000
Lowest Price / Highest Yield Allocated in Full	75.82864/13.65000
Weighted Average (Price/Yield)	77.54461/13.34570
Best Bid (Price/Yield)	84.02336/12.30000
Worst Bid (Price/Yield)	69.47550/14.89780
Weighted Average Bid (Price/Yield)	74.23394/13.94445
Percentage Partial Allocation (Approximate)	21.23%
Bid to Cover Ratio	6.13
Amount Bid to Offered Ratio	6.13
<b>Amount Offered</b>	<b>25,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	25,470,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.21033/4.55000
Highest Price / Lowest Yield Allocated	98.30717/4.52000
Lowest Price / Highest Yield Allocated in Full	98.30717/4.52000
Weighted Average (Price/Yield)	98.30436/4.52087
Best Bid (Price/Yield)	98.30717/4.52000
Worst Bid (Price/Yield)	97.08879/4.90000
Weighted Average Bid (Price/Yield)	98.03983/4.60290
Percentage Partial Allocation (Approximate)	16.29%
Bid to Cover Ratio	2.55
Amount Bid to Offered Ratio	2.55
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	22
Total Amount of All Bids Received	43,300,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	98.12854/4.94000
Highest Price / Lowest Yield Allocated	98.14114/4.93700
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	98.12926/4.93983
Best Bid (Price/Yield)	98.14114/4.93700
Worst Bid (Price/Yield)	95.20009/5.65000
Weighted Average Bid (Price/Yield)	97.86287/5.00338
Percentage Partial Allocation (Approximate)	60.45%
Bid to Cover Ratio	4.33
Amount Bid to Offered Ratio	4.33
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	25,910,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	91.86396/5.66000
Highest Price / Lowest Yield Allocated	92.01751/5.63700
Lowest Price / Highest Yield Allocated in Full	91.88397/5.65700
Weighted Average (Price/Yield)	91.92200/5.65130
Best Bid (Price/Yield)	92.01751/5.63700
Worst Bid (Price/Yield)	90.87006/5.81000
Weighted Average Bid (Price/Yield)	91.60968/5.69819
Percentage Partial Allocation (Approximate)	51.85%
Bid to Cover Ratio	2.59
Amount Bid to Offered Ratio	2.59
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>03/20/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	39,720,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	90.78414/5.86000
Highest Price / Lowest Yield Allocated	90.78414/5.86000
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	90.78414/5.86000
Best Bid (Price/Yield)	90.78414/5.86000
Worst Bid (Price/Yield)	88.76722/6.11000
Weighted Average Bid (Price/Yield)	89.95019/5.96252
Percentage Partial Allocation (Approximate)	78.37%
Bid to Cover Ratio	3.97
Amount Bid to Offered Ratio	3.97
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

**BANK OF NAMIBIA**

**WINDHOEK**

**TELEPHONE: (061) 283 5222/5163**

**FAX NO: (061) 2835214 (DEDICATED)**