



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 12 JULY 2024

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NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 12 JULY 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 July 2024** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	07/15/2024
Total Amount Allocated	50,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	109,360,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	100.22028/8.34500
Highest Price / Lowest Yield Allocated	100.30052/8.29500
Lowest Price / Highest Yield Allocated in Full	100.22028/8.34500
Weighted Average (Price/Yield)	100.26520/8.31700
Best Bid (Price/Yield)	100.30052/8.29500
Worst Bid (Price/Yield)	99.65147/8.70100
Weighted Average Bid (Price/Yield)	100.04728/8.45299
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.19
Amount Bid to Offered Ratio	2.19
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	07/15/2024
Total Amount Allocated	60,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	199,860,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.46798/8.69500
Highest Price / Lowest Yield Allocated	98.90579/8.49500
Lowest Price / Highest Yield Allocated in Full	98.46798/8.69500
Weighted Average (Price/Yield)	98.68658/8.59500
Best Bid (Price/Yield)	98.90579/8.49500
Worst Bid (Price/Yield)	97.58887/9.10000
Weighted Average Bid (Price/Yield)	98.23227/8.80314
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.33
Amount Bid to Offered Ratio	3.33
Amount Offered	60,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	07/15/2024
Total Amount Allocated	65,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	343,530,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.39105/8.95500
Highest Price / Lowest Yield Allocated	98.66679/8.87500
Lowest Price / Highest Yield Allocated in Full	98.39105/8.95500
Weighted Average (Price/Yield)	98.52880/8.91500
Best Bid (Price/Yield)	98.66679/8.87500
Worst Bid (Price/Yield)	96.36970/9.55000
Weighted Average Bid (Price/Yield)	97.94491/9.08502
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.29
Amount Bid to Offered Ratio	5.29
Amount Offered	65,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	07/15/2024
Total Amount Allocated	70,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	117,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.84450/9.58000
Highest Price / Lowest Yield Allocated	97.26793/9.50000
Lowest Price / Highest Yield Allocated in Full	96.84450/9.58000
Weighted Average (Price/Yield)	97.05592/9.54000
Best Bid (Price/Yield)	97.26793/9.50000
Worst Bid (Price/Yield)	86.46651/11.69500
Weighted Average Bid (Price/Yield)	95.42802/9.85093
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.67
Amount Bid to Offered Ratio	1.67
Amount Offered	70,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	07/15/2024
Total Amount Allocated	73,800,000
Total Number of Bids Received	18
Total Amount of All Bids Received	221,070,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	95.02542/10.26500
Highest Price / Lowest Yield Allocated	95.52945/10.18500
Lowest Price / Highest Yield Allocated in Full	95.02542/10.26500
Weighted Average (Price/Yield)	95.26563/10.22680
Best Bid (Price/Yield)	95.52945/10.18500
Worst Bid (Price/Yield)	87.94922/11.45430
Weighted Average Bid (Price/Yield)	93.85713/10.45271
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3
Amount Bid to Offered Ratio	3.16
Amount Offered	70,000,000

Auction Summary - NAMIGB 9 1/2 07/15/37	
Settlement Date	07/15/2024
Total Amount Allocated	70,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	158,120,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	89.50095/11.04000
Highest Price / Lowest Yield Allocated	90.00634/10.96000
Lowest Price / Highest Yield Allocated in Full	89.50095/11.04000
Weighted Average (Price/Yield)	89.75313/11.00000
Best Bid (Price/Yield)	90.00634/10.96000
Worst Bid (Price/Yield)	83.84375/11.98290
Weighted Average Bid (Price/Yield)	88.21574/11.24643
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.26
Amount Bid to Offered Ratio	2.26
Amount Offered	70,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	07/15/2024
Total Amount Allocated	73,490,000
Total Number of Bids Received	25
Total Amount of All Bids Received	183,020,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	86.66500/11.64000
Highest Price / Lowest Yield Allocated	87.18516/11.56000
Lowest Price / Highest Yield Allocated in Full	86.69737/11.63500
Weighted Average (Price/Yield)	86.91524/11.60142
Best Bid (Price/Yield)	87.18516/11.56000
Worst Bid (Price/Yield)	84.38318/12.00000
Weighted Average Bid (Price/Yield)	86.12601/11.72369
Percentage Partial Allocation (Approximate)	49.19%
Bid to Cover Ratio	2.49
Amount Bid to Offered Ratio	2.61
Amount Offered	70,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	07/15/2024
Total Amount Allocated	45,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	87,700,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	85.82910/11.89700
Highest Price / Lowest Yield Allocated	87.75729/11.61000
Lowest Price / Highest Yield Allocated in Full	85.87530/11.89000
Weighted Average (Price/Yield)	86.55090/11.78834
Best Bid (Price/Yield)	87.75729/11.61000
Worst Bid (Price/Yield)	82.76530/12.37550
Weighted Average Bid (Price/Yield)	85.34664/11.97047
Percentage Partial Allocation (Approximate)	77.42%
Bid to Cover Ratio	1.95
Amount Bid to Offered Ratio	1.95
Amount Offered	45,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	07/15/2024
Total Amount Allocated	42,710,000
Total Number of Bids Received	15
Total Amount of All Bids Received	77,510,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	81.72434/12.29700
Highest Price / Lowest Yield Allocated	83.63362/12.00000
Lowest Price / Highest Yield Allocated in Full	81.72434/12.29700
Weighted Average (Price/Yield)	82.68178/12.14661
Best Bid (Price/Yield)	83.63362/12.00000
Worst Bid (Price/Yield)	79.81297/12.60640
Weighted Average Bid (Price/Yield)	81.60698/12.31564
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.81
Amount Bid to Offered Ratio	1.55
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	07/15/2024
Total Amount Allocated	60,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	110,700,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	82.74704/12.23000
Highest Price / Lowest Yield Allocated	83.73948/12.08000
Lowest Price / Highest Yield Allocated in Full	82.81255/12.22000
Weighted Average (Price/Yield)	83.26514/12.15130
Best Bid (Price/Yield)	83.73948/12.08000
Worst Bid (Price/Yield)	79.84922/12.68680
Weighted Average Bid (Price/Yield)	82.17668/12.31765
Percentage Partial Allocation (Approximate)	35.00%
Bid to Cover Ratio	1.85
Amount Bid to Offered Ratio	1.85
Amount Offered	60,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	07/15/2024
Total Amount Allocated	40,000,000
Total Number of Bids Received	29
Total Amount of All Bids Received	103,830,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	83.82934/12.33800
Highest Price / Lowest Yield Allocated	85.43157/12.10000
Lowest Price / Highest Yield Allocated in Full	84.10148/12.29700
Weighted Average (Price/Yield)	84.65306/12.21463
Best Bid (Price/Yield)	85.43157/12.10000
Worst Bid (Price/Yield)	80.25367/12.90000
Weighted Average Bid (Price/Yield)	83.21737/12.43108
Percentage Partial Allocation (Approximate)	27.40%
Bid to Cover Ratio	2.6
Amount Bid to Offered Ratio	2.6
Amount Offered	40,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	07/15/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	35,090,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	98.11002/4.63000
Highest Price / Lowest Yield Allocated	98.26673/4.57700
Lowest Price / Highest Yield Allocated in Full	98.13957/4.62000
Weighted Average (Price/Yield)	98.17876/4.60674
Best Bid (Price/Yield)	98.26673/4.57700
Worst Bid (Price/Yield)	97.81515/4.73000
Weighted Average Bid (Price/Yield)	98.12553/4.62475
Percentage Partial Allocation (Approximate)	47.34%
Bid to Cover Ratio	1.75
Amount Bid to Offered Ratio	1.75
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	07/15/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	52,640,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	98.41393/4.89700
Highest Price / Lowest Yield Allocated	98.52086/4.87000
Lowest Price / Highest Yield Allocated in Full	98.44164/4.89000
Weighted Average (Price/Yield)	98.48904/4.87803
Best Bid (Price/Yield)	98.52086/4.87000
Worst Bid (Price/Yield)	98.09792/4.97700
Weighted Average Bid (Price/Yield)	98.36123/4.91032
Percentage Partial Allocation (Approximate)	86.96%
Bid to Cover Ratio	2.63
Amount Bid to Offered Ratio	2.63
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	07/15/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	68,850,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	92.78776/5.55000
Highest Price / Lowest Yield Allocated	93.18236/5.49000
Lowest Price / Highest Yield Allocated in Full	92.80744/5.54700
Weighted Average (Price/Yield)	92.97764/5.52109
Best Bid (Price/Yield)	93.18236/5.49000
Worst Bid (Price/Yield)	91.80994/5.70000
Weighted Average Bid (Price/Yield)	92.63238/5.57371
Percentage Partial Allocation (Approximate)	33.63%
Bid to Cover Ratio	3.44
Amount Bid to Offered Ratio	3.44
Amount Offered	20,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	07/15/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	75,060,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	89.99726/5.98000
Highest Price / Lowest Yield Allocated	90.55505/5.91000
Lowest Price / Highest Yield Allocated in Full	90.15619/5.96000
Weighted Average (Price/Yield)	90.20099/5.95437
Best Bid (Price/Yield)	90.55505/5.91000
Worst Bid (Price/Yield)	88.66032/6.15000
Weighted Average Bid (Price/Yield)	89.70929/6.01635
Percentage Partial Allocation (Approximate)	14.63%
Bid to Cover Ratio	3.75
Amount Bid to Offered Ratio	3.75
Amount Offered	20,000,000

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