



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 06 SEPTEMBER 2017

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 06 SEPTEMBER 2017.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 06 September 2017, for the GC20, GC25, GC30 and GC35 follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	9/7/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	70,730,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.63264/8.40000
Highest Price / Lowest Yield Allocated	100.06943/8.21000
Lowest Price / Highest Yield Allocated in Full	100.06943/8.21000
Weighted Average (Price/Yield)	99.77796/8.33667
Best Bid (Price/Yield)	100.06943/8.21000
Worst Bid (Price/Yield)	98.46071/8.91500
Weighted Average Bid (Price/Yield)	99.20322/8.58782
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	4.72
Amount Bid to Offered Ratio	4.72
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	9/7/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	47,530,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	92.91603/9.84000
Highest Price / Lowest Yield Allocated	92.91603/9.84000
Lowest Price / Highest Yield Allocated in Full	92.91603/9.84000
Weighted Average (Price/Yield)	92.91603/9.84000
Best Bid (Price/Yield)	92.91603/9.84000
Worst Bid (Price/Yield)	90.88398/10.25000
Weighted Average Bid (Price/Yield)	92.56880/9.90924
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.17
Amount Bid to Offered Ratio	3.17
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	9/7/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	32,800,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	81.22924/10.78000
Highest Price / Lowest Yield Allocated	81.40442/10.75000
Lowest Price / Highest Yield Allocated in Full	81.25840/10.77500
Weighted Average (Price/Yield)	81.29855/10.76812
Best Bid (Price/Yield)	81.40442/10.75000
Worst Bid (Price/Yield)	81.17096/10.79000
Weighted Average Bid (Price/Yield)	81.25204/10.77609
Percentage Partial Allocation (Approximate)	36.00%
Bid to Cover Ratio	2.19
Amount Bid to Offered Ratio	2.19
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	9/7/2017
Total Amount Allocated	900,000
Total Number of Bids Received	2
Total Amount of All Bids Received	900,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	83.95011/11.65000
Highest Price / Lowest Yield Allocated	84.27548/11.60000
Lowest Price / Highest Yield Allocated in Full	83.95011/11.65000
Weighted Average (Price/Yield)	84.11254/11.62500
Best Bid (Price/Yield)	84.27548/11.60000
Worst Bid (Price/Yield)	83.95011/11.65000
Weighted Average Bid (Price/Yield)	84.11254/11.62500
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.06
Amount Offered	15,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION
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