



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 06 December 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 06 DECEMBER 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **06 December 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	12/07/2023
Total Amount Allocated	36,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	71,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.93714/9.00000
Highest Price / Lowest Yield Allocated	99.22940/8.85900
Lowest Price / Highest Yield Allocated in Full	98.93714/9.00000
Weighted Average (Price/Yield)	98.96650/8.98581
Best Bid (Price/Yield)	99.22940/8.85900
Worst Bid (Price/Yield)	98.42164/9.25000
Weighted Average Bid (Price/Yield)	98.72403/9.10315
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.97
Amount Bid to Offered Ratio	2.37
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	12/07/2023
Total Amount Allocated	50,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	60,310,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	95.23093/9.75000
Highest Price / Lowest Yield Allocated	96.53164/9.40000
Lowest Price / Highest Yield Allocated in Full	95.38217/9.70900
Weighted Average (Price/Yield)	95.84181/9.58489
Best Bid (Price/Yield)	96.53164/9.40000
Worst Bid (Price/Yield)	95.23093/9.75000
Weighted Average Bid (Price/Yield)	95.73702/9.61312
Percentage Partial Allocation (Approximate)	48.45%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	1.21
Amount Offered	50,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	12/07/2023
Total Amount Allocated	0
Total Number of Bids Received	7
Total Amount of All Bids Received	11,770,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	93.86379/10.10000
Worst Bid (Price/Yield)	92.17766/10.42000
Weighted Average Bid (Price/Yield)	92.71146/10.31787
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.29
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	12/07/2023
Total Amount Allocated	420,000
Total Number of Bids Received	3
Total Amount of All Bids Received	5,420,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	90.24669/11.00000
Highest Price / Lowest Yield Allocated	91.76965/10.75000
Lowest Price / Highest Yield Allocated in Full	90.24669/11.00000
Weighted Average (Price/Yield)	91.03994/10.86905
Best Bid (Price/Yield)	91.76965/10.75000
Worst Bid (Price/Yield)	87.21427/11.51600
Weighted Average Bid (Price/Yield)	87.50248/11.46587
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	12.9
Amount Bid to Offered Ratio	0.14
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	12/07/2023
Total Amount Allocated	40,450,000
Total Number of Bids Received	6
Total Amount of All Bids Received	54,040,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	82.91232/12.08100
Highest Price / Lowest Yield Allocated	83.61210/11.96000
Lowest Price / Highest Yield Allocated in Full	82.91232/12.08100
Weighted Average (Price/Yield)	83.29918/12.01392
Best Bid (Price/Yield)	83.61210/11.96000
Worst Bid (Price/Yield)	82.63142/12.13000
Weighted Average Bid (Price/Yield)	83.13051/12.04311
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.34
Amount Bid to Offered Ratio	1.35
Amount Offered	40,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	12/07/2023
Total Amount Allocated	7,290,000
Total Number of Bids Received	5
Total Amount of All Bids Received	10,290,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	82.23224/12.32100
Highest Price / Lowest Yield Allocated	83.58239/12.10000
Lowest Price / Highest Yield Allocated in Full	82.23224/12.32100
Weighted Average (Price/Yield)	82.62790/12.25564
Best Bid (Price/Yield)	83.58239/12.10000
Worst Bid (Price/Yield)	80.69373/12.58000
Weighted Average Bid (Price/Yield)	82.05645/12.35020
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.41
Amount Bid to Offered Ratio	0.19
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	12/07/2023
Total Amount Allocated	16,550,000
Total Number of Bids Received	8
Total Amount of All Bids Received	16,550,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	80.11800/12.77800
Highest Price / Lowest Yield Allocated	85.30171/11.95000
Lowest Price / Highest Yield Allocated in Full	80.11800/12.77800
Weighted Average (Price/Yield)	81.81599/12.49713
Best Bid (Price/Yield)	85.30171/11.95000
Worst Bid (Price/Yield)	80.11800/12.77800
Weighted Average Bid (Price/Yield)	81.81599/12.49713
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.28
Amount Offered	60,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	12/07/2023
Total Amount Allocated	510,000
Total Number of Bids Received	2
Total Amount of All Bids Received	5,510,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	81.53552/12.30000
Highest Price / Lowest Yield Allocated	81.53552/12.30000
Lowest Price / Highest Yield Allocated in Full	81.53552/12.30000
Weighted Average (Price/Yield)	81.53552/12.30000
Best Bid (Price/Yield)	81.53552/12.30000
Worst Bid (Price/Yield)	80.42263/12.47800
Weighted Average Bid (Price/Yield)	80.52457/12.46152
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	10.8
Amount Bid to Offered Ratio	0.09
Amount Offered	60,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	12/07/2023
Total Amount Allocated	7,200,000
Total Number of Bids Received	6
Total Amount of All Bids Received	12,360,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	80.69520/12.54000
Highest Price / Lowest Yield Allocated	83.54661/12.10000
Lowest Price / Highest Yield Allocated in Full	80.69520/12.54000
Weighted Average (Price/Yield)	81.17592/12.46389
Best Bid (Price/Yield)	83.54661/12.10000
Worst Bid (Price/Yield)	80.38215/12.59000
Weighted Average Bid (Price/Yield)	80.84283/12.51654
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.72
Amount Bid to Offered Ratio	0.25
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	12/07/2023
Total Amount Allocated	2,530,000
Total Number of Bids Received	6
Total Amount of All Bids Received	7,640,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	84.64211/12.20000
Highest Price / Lowest Yield Allocated	86.01496/12.00000
Lowest Price / Highest Yield Allocated in Full	84.64211/12.20000
Weighted Average (Price/Yield)	85.74253/12.03923
Best Bid (Price/Yield)	86.01496/12.00000
Worst Bid (Price/Yield)	82.08890/12.58800
Weighted Average Bid (Price/Yield)	83.28486/12.40357
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.02
Amount Bid to Offered Ratio	0.15
Amount Offered	50,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	12/07/2023
Total Amount Allocated	39,510,000
Total Number of Bids Received	12
Total Amount of All Bids Received	43,510,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	97.37967/4.75000
Highest Price / Lowest Yield Allocated	97.72359/4.65000
Lowest Price / Highest Yield Allocated in Full	97.37967/4.75000
Weighted Average (Price/Yield)	97.47273/4.72290
Best Bid (Price/Yield)	97.72359/4.65000
Worst Bid (Price/Yield)	96.96201/4.87200
Weighted Average Bid (Price/Yield)	97.44143/4.73201
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.1
Amount Bid to Offered Ratio	2.18
Amount Offered	20,000,000

Auction Summary - NAMILL 4 ½ 01/15/29	
Settlement Date	12/07/2023
Total Amount Allocated	20,120,000
Total Number of Bids Received	17
Total Amount of All Bids Received	52,640,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	97.00735/5.17000
Highest Price / Lowest Yield Allocated	97.26940/5.11000
Lowest Price / Highest Yield Allocated in Full	97.00735/5.17000
Weighted Average (Price/Yield)	97.19288/5.12750
Best Bid (Price/Yield)	97.26940/5.11000
Worst Bid (Price/Yield)	96.54208/5.27700
Weighted Average Bid (Price/Yield)	97.02265/5.16649
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.62
Amount Bid to Offered Ratio	2.63
Amount Offered	20,000,000

Auction Summary - NAMILL 4 ½ 04/15/33	
Settlement Date	12/07/2023
Total Amount Allocated	36,380,000
Total Number of Bids Received	11
Total Amount of All Bids Received	43,980,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	90.77383/5.79000
Highest Price / Lowest Yield Allocated	91.38307/5.70000
Lowest Price / Highest Yield Allocated in Full	90.77383/5.79000
Weighted Average (Price/Yield)	91.01031/5.75498
Best Bid (Price/Yield)	91.38307/5.70000
Worst Bid (Price/Yield)	90.05583/5.89700
Weighted Average Bid (Price/Yield)	90.91210/5.76951
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	2.2
Amount Offered	20,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	12/07/2023
Total Amount Allocated	13,400,000
Total Number of Bids Received	12
Total Amount of All Bids Received	24,650,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	88.17600/6.16000
Highest Price / Lowest Yield Allocated	88.98258/6.06000
Lowest Price / Highest Yield Allocated in Full	88.17600/6.16000
Weighted Average (Price/Yield)	88.68032/6.09734
Best Bid (Price/Yield)	88.98258/6.06000
Worst Bid (Price/Yield)	86.66862/6.35000
Weighted Average Bid (Price/Yield)	87.89067/6.19565
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.84
Amount Bid to Offered Ratio	1.23
Amount Offered	20,000,000

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