



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 11 MAY 2022

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) AND INFLATION LINKED BONDS (ILBs) TENDER HELD ON 11 MAY 2022.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation Linked Bonds tender held today, **11 May 2022** as follows:

uction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	05/12/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	26,070,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.75633/8.87800
Highest Price / Lowest Yield Allocated	99.65975/8.60000
Lowest Price / Highest Yield Allocated in Full	98.84687/8.85000
Weighted Average (Price/Yield)	98.86333/8.84491
Best Bid (Price/Yield)	99.65975/8.60000
Worst Bid (Price/Yield)	98.33091/9.01000
Weighted Average Bid (Price/Yield)	98.79603/8.86572
Percentage Partial Allocation (Approximate)	83.00%
Bid to Cover Ratio	1.74
Amount Bid to Offered Ratio	1.74
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	05/12/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	79,140,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	82.49371/12.07000
Highest Price / Lowest Yield Allocated	83.34853/11.90000
Lowest Price / Highest Yield Allocated in Full	82.75390/12.01800
Weighted Average (Price/Yield)	82.88151/11.99258
Best Bid (Price/Yield)	83.34853/11.90000
Worst Bid (Price/Yield)	78.07124/12.99000
Weighted Average Bid (Price/Yield)	81.81749/12.20621
Percentage Partial Allocation (Approximate)	27.26%
Bid to Cover Ratio	5.28
Amount Bid to Offered Ratio	5.28
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	05/12/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	96,140,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	80.90359/12.49000
Highest Price / Lowest Yield Allocated	81.67340/12.35000
Lowest Price / Highest Yield Allocated in Full	81.12243/12.45000
Weighted Average (Price/Yield)	81.05679/12.46198
Best Bid (Price/Yield)	81.67340/12.35000
Worst Bid (Price/Yield)	77.57010/13.12000
Weighted Average Bid (Price/Yield)	80.06309/12.64514
Percentage Partial Allocation (Approximate)	69.54%
Bid to Cover Ratio	6.41
Amount Bid to Offered Ratio	6.41
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	05/12/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	118,490,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	75.54444/13.28500
Highest Price / Lowest Yield Allocated	76.04067/13.19000
Lowest Price / Highest Yield Allocated in Full	75.62766/13.26900
Weighted Average (Price/Yield)	75.65213/13.26430
Best Bid (Price/Yield)	76.04067/13.19000
Worst Bid (Price/Yield)	72.01638/13.99000
Weighted Average Bid (Price/Yield)	75.03651/13.38326
Percentage Partial Allocation (Approximate)	80.47%
Bid to Cover Ratio	5.92
Amount Bid to Offered Ratio	5.92
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	05/12/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	108,830,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	76.11607/13.30000
Highest Price / Lowest Yield Allocated	77.02132/13.13550
Lowest Price / Highest Yield Allocated in Full	76.24703/13.27600
Weighted Average (Price/Yield)	76.67670/13.19774
Best Bid (Price/Yield)	77.02132/13.13550
Worst Bid (Price/Yield)	73.21517/13.85000
Weighted Average Bid (Price/Yield)	75.54422/13.40561
Percentage Partial Allocation (Approximate)	5.43%
Bid to Cover Ratio	5.44
Amount Bid to Offered Ratio	5.44
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	05/12/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	66,540,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	72.80279/14.04700
Highest Price / Lowest Yield Allocated	73.92594/13.83000
Lowest Price / Highest Yield Allocated in Full	72.83855/14.04000
Weighted Average (Price/Yield)	72.86513/14.03480
Best Bid (Price/Yield)	73.92594/13.83000
Worst Bid (Price/Yield)	70.89255/14.43000
Weighted Average Bid (Price/Yield)	72.51610/14.10334
Percentage Partial Allocation (Approximate)	26.31%
Bid to Cover Ratio	3.33
Amount Bid to Offered Ratio	3.33
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	05/12/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	50,340,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	69.89120/14.35000
Highest Price / Lowest Yield Allocated	70.62816/14.20000
Lowest Price / Highest Yield Allocated in Full	70.13529/14.30000
Weighted Average (Price/Yield)	70.07393/14.31254
Best Bid (Price/Yield)	70.62816/14.20000
Worst Bid (Price/Yield)	69.22067/14.48900
Weighted Average Bid (Price/Yield)	69.81856/14.36494
Percentage Partial Allocation (Approximate)	86.60%
Bid to Cover Ratio	2.52
Amount Bid to Offered Ratio	2.52
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	05/12/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	20,440,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	70.44596/14.34900
Highest Price / Lowest Yield Allocated	71.23736/14.19000
Lowest Price / Highest Yield Allocated in Full	70.68809/14.30000
Weighted Average (Price/Yield)	70.61207/14.31535
Best Bid (Price/Yield)	71.23736/14.19000
Worst Bid (Price/Yield)	67.91886/14.88000
Weighted Average Bid (Price/Yield)	70.54637/14.32864
Percentage Partial Allocation (Approximate)	48.10%
Bid to Cover Ratio	1.36
Amount Bid to Offered Ratio	1.36
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	05/12/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	20,810,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	71.74485/14.39900
Highest Price / Lowest Yield Allocated	73.79335/14.00000
Lowest Price / Highest Yield Allocated in Full	71.83995/14.38000
Weighted Average (Price/Yield)	71.98194/14.35172
Best Bid (Price/Yield)	73.79335/14.00000
Worst Bid (Price/Yield)	71.74485/14.39900
Weighted Average Bid (Price/Yield)	71.91560/14.36492
Percentage Partial Allocation (Approximate)	41.90%
Bid to Cover Ratio	1.39
Amount Bid to Offered Ratio	1.39
Amount Offered	15,000,000

Auction Summary - NAMIIIL 4 10/15/27	
Settlement Date	05/12/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	36,250,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.65344/4.28000
Highest Price / Lowest Yield Allocated	98.65344/4.28000
Lowest Price / Highest Yield Allocated in Full	98.65344/4.28000
Weighted Average (Price/Yield)	98.65344/4.28000
Best Bid (Price/Yield)	98.65344/4.28000
Worst Bid (Price/Yield)	97.37330/4.55100
Weighted Average Bid (Price/Yield)	98.24068/4.36693
Percentage Partial Allocation (Approximate)	99.11%
Bid to Cover Ratio	3.63
Amount Bid to Offered Ratio	3.63
Amount Offered	10,000,000

Auction Summary - NAMIIIL 4 ½ 01/15/29	
Settlement Date	05/12/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	42,050,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	95.39861/5.32900
Highest Price / Lowest Yield Allocated	95.39861/5.32900
Lowest Price / Highest Yield Allocated in Full	95.39861/5.32900
Weighted Average (Price/Yield)	95.39861/5.32900
Best Bid (Price/Yield)	95.39861/5.32900
Worst Bid (Price/Yield)	93.84068/5.62000
Weighted Average Bid (Price/Yield)	94.73481/5.45230
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.21
Amount Bid to Offered Ratio	4.21
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	05/12/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	46,930,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	79.52865/7.24300
Highest Price / Lowest Yield Allocated	79.52865/7.24300
Lowest Price / Highest Yield Allocated in Full	79.52865/7.24300
Weighted Average (Price/Yield)	79.52865/7.24300
Best Bid (Price/Yield)	79.52865/7.24300
Worst Bid (Price/Yield)	78.52062/7.40000
Weighted Average Bid (Price/Yield)	79.08374/7.31199
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.69
Amount Bid to Offered Ratio	4.69
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	05/12/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	27,630,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	73.36258/7.97000
Highest Price / Lowest Yield Allocated	75.24402/7.70000
Lowest Price / Highest Yield Allocated in Full	73.43115/7.96000
Weighted Average (Price/Yield)	73.82426/7.90291
Best Bid (Price/Yield)	75.24402/7.70000
Worst Bid (Price/Yield)	71.79507/8.20200
Weighted Average Bid (Price/Yield)	73.16398/7.99903
Percentage Partial Allocation (Approximate)	13.51%
Bid to Cover Ratio	2.76
Amount Bid to Offered Ratio	2.76
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

BANK OF NAMIBIA

WINDHOEK

TELEPHONE: (061) 283 5222/5163

FAX NO: (061) 2835214 (DEDICATED)