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FOR IMMEDIATE RELEASE

## ANNOUNCEMENT

### **BANK OF NAMIBIA APPROVED APPLICATION FOR BANKING LICENSE FOR SME BANK LIMITED**

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The Bank of Namibia wishes to announce that a certificate of authorization to establish a banking institution in Namibia was granted to **SMALL AND MEDIUM ENTERPRISES BANK LIMITED (“SME BANK”)** with effect from 30 November 2012.

The public is further notified that, SME BANK is now permitted to conduct banking business with any person in Namibia. In this regard, the Bank of Namibia wishes to extend best wishes to SME BANK LIMITED on its future endeavours in the banking sector.

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