



**NAMIBIAN BANKING INDUSTRY
CREDIT RISK
AS AT QUARTER ENDED 30 June 2013**

1. ASSET TYPE CATEGORY	Line no.	CLASSIFICATION CATEGORY					Total
		Pass or Acceptable	Special mention	Sub-standard	Doubtful	Loss/Bad	
		1	2	3	4	5	
(A) INSTALMENT SALES AND LEASES							
Gross instalment sales and leases at beginning of quarter	1	7,934,305	172,488	11,834	10,947	66,816	8,196,390
Less: Reclassified during the quarter	2	11,133	11,958	3,299	6,013	1,138	33,541
Written off during the quarter	3	-	-	57	552	3,100	3,709
Payments received and other credits	4	734,695	2,181	2,444	112	3,953	743,385
Add: Classified/reclassified during quarter	5	327,352	18,788	17,151	427	10,117	373,835
Finance charges earned and other debits	6	701,564	90	159	799	1,105	703,717
Gross instalment sales and leases at end of quarter (1-2-3-4+5+6)	7	8,217,393	177,227	23,344	5,496	69,847	8,493,307
Realizable value of security	8	-	-	7,420	1,652	17,498	26,570
Net instalment sales and leases before provisioning (7 - 8)	9	8,217,393	177,227	15,924	3,844	52,349	8,466,737
Provisions	10	86,249	7,174	13,249	3,392	43,126	153,190
Interest suspended	11	-	-	445	276	9,231	9,952
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(B) MORTGAGES							
Gross mortgage loans at beginning of quarter	12	27,099,128	600,725	144,123	25,269	246,510	28,115,755
Less: Reclassified during the quarter	13	16,704	46,806	23,903	14,081	10,119	111,613
Written off during the quarter	14	-	-	141	-	731	872
Payments received and other credits	15	1,202,028	21,656	36,619	361	3,107	1,263,771
Add: Classified/reclassified during quarter	16	271,212	84,244	62,801	21,332	18,746	458,335
Finance charges earned and other debits	17	1,873,760	21,836	5,005	3,056	1,022	1,904,679
Gross mortgage loans at end of quarter (12-13-14-15+16+17)	18	28,025,368	638,343	151,266	35,215	252,321	29,102,513
Realizable value of security	19	-	-	138,615	30,279	193,624	362,518
Net mortgage loans at end of quarter, before provisions (18 - 19)	20	28,025,368	638,343	12,651	4,936	58,697	28,739,995
Provisions	21	280,965	13,823	13,870	2,101	26,714	337,473
Interest suspended	22	-	-	14,797	1,897	39,935	56,629
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(C) OVERDRAFTS							
Gross overdrafts at beginning of quarter	23	6,435,831	103,430	26,754	11,607	66,586	6,644,208
Less: Reclassified during the quarter	24	3,127	8,148	6,897	10,177	1,037	29,386
Written off during the quarter	25	-	-	225	94	3,177	3,496
Payments received and other credits	26	1,539,546	74	2,019	12	859	1,542,510
Add: Classified/reclassified during quarter	27	1,563,373	37,020	9,199	6,203	4,326	1,620,121
Finance charges earned and other debits	28	506,924	24,565	615	6,155	1,673	539,932
Gross overdrafts at end of quarter (23-24-25-26+27+28)	29	6,963,455	156,793	27,427	13,682	67,512	7,228,869
Realizable value of security	30	-	-	14,497	3,821	12,436	30,754
Net overdrafts at end of quarter, before provisions (29 - 30)	31	6,963,455	156,793	12,930	9,861	55,076	7,198,115
Provisions	32	71,234	8,377	7,062	5,312	44,338	136,323
Interest suspended	33	-	-	1,216	659	14,144	16,019
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	-

(D) PERSONAL LOANS							
Gross personal loans at beginning of quarter	34	2,919,217	19,093	17,151	7,880	43,958	3,007,299
Less: Reclassified during the quarter	35	73,996	10,564	7,980	5,781	1,279	99,600
Written off during the quarter	36	-	-	780	109	6,164	7,053
Payments received and other credits	37	251,264	542	2,519	163	1,956	256,444
Add: Classified/reclassified during quarter	38	86,883	16,339	14,532	7,385	5,624	130,763
Finance charges earned and other debits	39	295,106	28,883	559	633	1,771	326,952
Gross personal loans at end of quarter (34-35-36-37+38+39)	40	2,975,946	53,209	20,963	9,845	41,954	3,101,917
Realizable value of security	41	-	-	7,138	1,626	3,701	12,465
Net personal loans at end of quarter, before provisions (40 - 41)	42	2,975,946	53,209	13,825	8,219	38,253	3,089,452
Provisions	43	30,194	3,832	4,389	3,938	37,238	79,591
Interest suspended	44	-	-	1,221	1,239	6,779	9,239
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(E) CREDIT CARDS							
Gross credit card balances at beginning of quarter	45	355,387	1,481	8,942	-	1,056	366,866
Less: Reclassified during the quarter	46	1,849	7,026	1,571	-	-	10,446
Written off during the quarter	47	572	-	(1,629)	-	311	-746
Payments received and other credits	48	255,256	242	8,002	-	1,893	265,393
Add: Classified/reclassified during quarter	49	6,005	-	8,851	-	1,007	15,863
Finance charges earned and other debits	50	301,980	7,438	8	-	1,317	310,743
Gross credit card balances at end of quarter (45-46-47-48+49+50)	51	405,695	1,651	9,857	-	1,176	418,379
Realizable value of security	52	-	-	-	-	-	-
Net credit card balances at end of quarter, before provisions (51-52)	53	405,695	1,651	9,857	-	1,176	418,379
Provisions	54	4,385	504	9,858	1,067	-	15,814
Interest suspended	55	-	-	-	-	109	109
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(F) LOANS TO BANKS							
Gross loans to banks at beginning of quarter	56	32,344	-	-	-	-	32,344
Less: Reclassified during the quarter	57	32,344	-	-	-	-	32,344
Written off during the quarter	58	-	-	-	-	-	-
Payments received and other credits	59	-	-	-	-	-	-
Add: Classified/reclassified during quarter	60	-	-	-	-	-	-
Finance charges earned and other debits	61	-	-	-	-	-	-
Gross loans to banks at end of quarter (56-57-58-59+60+61)	62	-	-	-	-	-	-
Realizable value of security	63	-	-	-	-	-	-
Net loans to banks, before provisions (62 - 63)	64	-	-	-	-	-	-
Provisions	65	-	-	-	-	-	-
Interest suspended	66	-	-	-	-	-	-
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(G) OTHER LOANS & ADVANCES							
Gross other loans at beginning of quarter	67	5,890,349	26,059	6,655	8,144	47,005	5,978,212
Less: Reclassified during the quarter	68	3,348	13,310	6,156	8,144	7,848	38,806
Written off during the quarter	69	-	-	-	50	148	198
Payments received and other credits	70	970,261	25	200	-	3,370	973,856
Add: Classified/reclassified during quarter	71	250,894	25,174	14,484	5,708	676	296,936
Finance charges earned and other debits	72	468,369	29,817	51	678	443	499,358
Gross other loans at end of quarter (67-68-69-70+71+72)	73	5,636,003	67,715	14,834	6,336	36,758	5,761,646
Realizable value of security	74	-	-	10,351	733	25,383	36,467
Net other loans, before provisions (73 - 74)	75	5,636,003	67,715	4,483	5,603	11,375	5,725,179
Provisions	76	59,053	6,940	1,052	2,937	5,721	75,703
Interest suspended	77	-	-	438	413	5,926	6,777
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	G=1%	G=1%	
(H) TOTAL LOANS & ADVANCES							
Gross total loans at beginning of quarter	78	50,666,561	923,276	215,459	63,847	471,931	52,341,074
Less: Reclassified during the quarter	79	142,501	97,812	49,806	44,196	21,421	355,736
Written off during the quarter	80	572	-	(426)	805	13,631	14,582
Payments received and other credits	81	4,953,050	24,720	51,803	648	15,138	5,045,359
Add: Classified/reclassified during quarter	82	2,505,719	181,565	127,018	41,055	40,496	2,895,853
Finance charges earned and other debits	83	4,147,703	112,629	6,397	11,321	7,331	4,285,381
Gross total loans at end of quarter (78-79-80-81+82+83)	84	52,223,860	1,094,938	247,691	70,574	469,568	54,106,631
Realizable value of security	85	-	-	178,021	38,111	252,642	468,774
Net total loans, before provisions (84 - 85)	86	52,223,860	1,094,938	69,670	32,463	216,926	53,637,857
Provisions	87	532,079	40,650	49,480	18,747	157,137	798,093
Interest suspended	88	-	-	18,117	4,484	76,124	98,725
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
MEMORANDUM ITEMS							
NCDs, Investments and all other assets before provisions	89	327,352	18,788	17,151	427	10,117	373,835
Provisions made in respect of any of the above assets	90	701,564	90	159	799	1,105	703,717
Net NCDs, investments and all other assets (89 - 90)	91	(374,212)	18,698	16,992	(372)	9,012	(329,882)

		Instalment Sales	Mortgages	Overdrafts	Personal Loans	All Other Loans	TOTAL								
Recoveries during the quarter	92	970	241	1,850	1,569	1,074	5,704								
2. ASSET QUALITY & PROVISION FOR LOAN LOSSES	Line no.	Instalment sales and leases	Mortgage loans	Overdrafts	Personal loans	Credit cards	Other loans & advances	Interbank advances	Total						
		A	B	C	D	E	F	G	H						
Ageing analysis															
Total loans and advances	93	8,493,305	29,102,510	7,228,871	3,101,914	418,381	5,761,646	-	54,106,627						
Current (non-overdue) loans	94	8,044,321	26,221,728	6,954,501	2,917,608	394,369	5,627,474	-	50,160,001						
Overdues:	95	448,984	2,880,782	274,370	184,306	24,012	134,172	-	3,946,626						
Amounts overdue: <1 month	96	173,071	1,771,855	8,956	57,147	11,219	8,180	-	2,030,428						
Amounts overdue: 1 to < 3 months	97	177,227	670,127	156,793	54,396	1,759	68,064	-	1,128,366						
Amounts overdue: 3 to < 6 months	98	25,684	156,717	33,511	21,462	7,002	16,436	-	260,812						
Amounts overdue: 6 to <12 months	99	7,306	66,369	11,853	14,775	-	5,002	-	105,305						
Amounts overdue: 12 to <18 months	100	58,035	193,046	54,948	34,712	2,856	35,622	-	379,219						
Amounts overdue: 18 months and above	101	7,661	22,668	8,309	1,814	1,176	868	-	42,496						
Specific provisions															
Opening balance	102	52,754	69,233	58,396	40,089	7,298	17,923	-	245,693						
Amounts written off	103	1,855	(4)	481	4,156	2,764	(1,519)	-	7,733						
Recoveries of previous write-offs	104	393	12	1,575	1,124	864	191	-	4,159						
Charge per income statement	105	11,238	(9,224)	850	9,820	2,936	(9,118)	-	6,502						
Closing balance (102-103+104+105)	106	62,530	60,025	60,340	46,877	8,334	10,515	-	248,621						
General debt provisions															
Opening balance	107	87,655	283,578	67,836	30,638	4,810	62,497	323	537,337						
Charge per income statement	108	5,768	11,230	11,776	3,388	79	3,495	(323)	35,413						
Closing balance (99+100)	109	93,423	294,808	79,612	34,026	4,889	65,992	-	572,750						
Assets bought in or repossessed during the preceding five years and unsold		Historical cost to date	Market value at date of return		Cumulative amounts written off to date			Liabilities iro legal, municipal & other costs to be settled prior to sale							
Companies acquired	110	-	-		-			-							
Fixed properties:	111	4,717	7,703		1,818			-							
Private dwellings	112	4,717	7,703		1,818			-							
Commercial and Industrial	113	-	-		-			-							
Vehicles and equipment	114	18,416	5,207		4,250			-							
Other	115	-	-		-			-							
3. SECTORAL DISTRIBUTION OF LOANS AND ADVANCES	Line no.	Agriculture & Forestry	Fishing	Mining	Manufacturing	Construction	Electricity, Gas & Water	Trade & Accommodation	Transport and Communication	Finance and insurance	Real estate and business services	Government Services	Individuals	Other	Total
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
Distribution	116	2,336,106	751,064	1,123,613	1,300,142	1,841,191	471,975	11,208,420	1,477,644	1,544,330	5,935,378	736,762	24,293,676	1,086,326	54,106,627
Non-performing loans	117	25,207	16,910	2,373	16,469	26,669	9,315	111,823	8,862	12,428	42,893	93	484,666	30,124	787,832
Security values	118	16,132	11,807	683	5,336	10,736	3,512	62,486	4,536	5,508	27,284	50	303,788	16,917	468,775
Specific provisions	119	7,989	4,597	606	8,956	11,410	2,691	34,106	3,132	4,481	10,937	28	152,563	9,823	251,319
Net unsecured and with no provision	120	1,086	506	1,084	2,177	4,523	3,112	15,231	1,194	2,439	4,672	15	28,315	3,384	67,738
Number of clients	121	3,968	191	323	1,362	3,050	763	17,657	1,630	1,160	7,916	174	280,614	2,916	321,724
4.GEOGRAPHICAL DISTRIBUTION OF LOANS & ADVANCES		Caprivi	Erongo	Hardap	Karas	Kavango	Khomas	Kunene	Ohangwena	Omaheke	Omusati	Oshana	Oshikoto	Otjozondjupa	Total
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
Distribution	122	207,967	6,740,180	940,365	1,490,163	480,169	38,018,201	404,895	99,908	819,954	740,427	1,347,021	985,282	1,832,092	54,106,624
Non-performing loans	123	7,595	65,763	16,295	30,047	7,882	530,475	18,534	998	7,080	13,852	52,993	3,928	32,392	787,834
Security values	124	3,820	40,046	7,660	15,040	4,161	336,315	9,695	267	2,297	8,811	26,528	1,403	12,733	468,776
Specific provisions	125	2,594	19,277	5,768	9,346	2,717	171,574	5,761	364	2,222	4,203	16,636	2,032	8,826	251,320
Net unsecured and with no provision	126	1,181	6,440	2,867	5,661	1,004	22,586	3,078	367	2,561	838	9,829	493	10,833	67,738
Number of clients	127	3,237	33,527	6,842	11,106	5,633	207,546	4,310	2,244	5,646	10,876	9,638	6,278	14,841	321,724