



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
AGGREGATED BALANCE SHEET (BIR 100)
QUARTERLY FIGURES FOR THE YEAR 2003**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	As at end of quarter			
	31-Mar	30-Jun	30-Sep	31-Dec
LIABILITIES AND CAPITAL				
Interbank funding- repayable in legal tender of Namibia	1 386 145	2 426 358	2 309 754	1 743 328
Intragroup bank funding -N\$	-	50 425	35 484	-
-ZAR	1 194 501	1 836 534	1 819 941	1 472 450
Interbank funding -N\$	191 644	539 399	454 329	270 878
Non-bank funding	13 193 849	13 309 974	13 730 980	14 265 027
Demand deposits	6 941 914	7 197 246	7 841 651	7 620 721
Savings deposits	802 144	880 426	903 872	916 670
Fixed and notice deposits	4 689 345	4 487 931	4 328 201	4 782 113
Negotiable certificates of deposit (NCD) issued- (including NCDs i.r.o interbank funding)	760 446	744 371	657 256	945 523
Foreign funding- repayable in foreign currency	807 495	954 079	698 617	793 691
Banks*	285 506	301 819	188 757	413 731
Non- banks	521 989	652 260	509 860	379 960
Loans received under repurchase agreements	-	-	-	-
Banks*	-	-	-	-
Non- banks	-	-	-	-
Debt instruments issued	152 605	149 801	156 864	152 433
Other borrowings- (including balances due to the Bank of Namibia)	116 727	94 614	69 372	61 115
TOTAL FUNDING-RELATED LIABILITIES TO THE PUBLIC	15 656 821	16 934 826	16 965 587	17 015 594
Other liabilities	837 385	969 277	969 541	705 552
Taxes payable	65 182	12 982	55 131	30 497
Deferred Tax Payable	285 057	232 851	240 405	249 785
Dividends payable	81 000	81 000	4 050	-
Accrued expenses	184 652	291 741	228 384	166 358
Others	221 494	350 703	441 571	258 912
TOTAL LIABILITIES	16 494 206	17 904 103	17 935 128	17 721 146
CAPITAL AND RESERVES	1 626 007	1 763 057	1 904 131	2 296 691
Issued Share Capital	92 832	91 833	91 833	91 833
Ordinary share capital	92 832	91 833	91 833	91 833
Preference share capital	-	-	-	-
Share Premium	173 301	1 002 319	1 002 319	1 002 319
Non-Distributable Reserves	93	93	93	93
Distributable Reserves	1 359 781	668 812	809 886	1 202 446
General reserve	578 868	686 973	713 296	697 759
Retained income	780 913	(18 161)	96 590	504 687
TOTAL LIABILITIES AND CAPITAL	18 120 213	19 667 160	19 839 259	20 017 837

ASSETS				
Cash and Balances with the Bank of Namibia	443 045	421 041	480 270	646 521
Legal tender in Namibia	225 566	213 405	234 406	348 882
-N\$	215 780	200 417	219 921	334 268
-ZAR	9 786	12 988	14 485	14 614
Other currency holdings, gold coins and bullion	46 409	36 801	31 292	45 758
Balances with Bank of Namibia <i>(excluding interest bearing deposits)</i>	171 070	170 835	214 572	251 881
Statutory reserve account	160 915	163 583	183 872	168 262
Clearing account	1	7 252	30 700	83 619
Other	10 154	-	-	-
Net Loans and Advances	15 235 717	16 551 856	16 299 431	16 351 796
Interbank Loans and Advances	611 677	1 010 043	977 669	582 343
Intragroup -N\$	24 435	-	81	19 684
-ZAR	439 474	591 492	691 408	363 657
Interbank -N\$	147 768	418 551	286 180	199 002
Loans and Advances- <i>repayable in foreign currencies</i>	658 461	947 561	637 259	504 705
Banks*	365 876	552 047	367 054	206 656
Other	292 585	395 514	270 205	298 049
Instalment debtors, hire purchase, suspensive sales and leases	2 528 699	2 581 919	2 691 223	2 836 404
Mortgage loans	5 952 667	6 136 283	6 300 208	6 588 078
Other fixed term loans	1 921 134	2 011 051	2 117 594	1 990 105
Overdraft	2 930 288	3 185 385	2 969 336	3 131 192
Credit card debtors less unearned finance charges	-	-	-	-
Acknowledgement of debts discounted	245 182	252 449	253 490	258 065
Loans granted under resale agreement	-	-	-	-
Banks*	-	-	-	-
Non- banks	-	-	-	-
Redeemable preference shares held to provide credit	241 163	262 823	162 319	161 843
Other Loans and Advances- <i>(including interest bearing deposits with BON)</i>	691 442	709 642	766 893	857 568
Total Loans and Advances	15 780 713	17 097 156	16 875 991	16 910 303
Less: Specific provisions	228 453	257 588	299 198	292 848
Less: General provisions	176 973	150 187	132 991	131 929
Less: Interest- in- suspense	141 570	137 525	144 371	133 730
Trading Portfolio- after mark-to-market adjustments	305 631	350 400	475 572	504 808
Interest bearing	305 629	350 400	475 572	504 808
Equities	2	-	-	-
Other	-	-	-	-
Investment portfolio	1 304 571	1 298 625	1 281 863	1 236 903
Interest bearing- <i>(including NCDs held with banks)</i>	1 290 815	1 286 582	1 269 694	1 224 712
Listed equities and bank related- investments	1 964	1 921	1 880	1 844
Others- <i>(including unlisted equities)</i>	11 792	10 122	10 289	10 347
Less: Specific provisions on investments	-	-	-	-
Total of trading and investment portfolios	1 610 202	1 649 025	1 757 435	1 741 711
Property, plant and equipment- ** reported at net book value	364 280	366 547	357 184	291 783
Premises of banking institution	141 477	147 516	145 777	81 453
Other fixed property	3 710	3 936	3 936	947
Computer equipments including peripherals	137 152	125 091	122 670	126 879
Other- including vehicles, furniture and fittings	81 941	90 004	84 801	82 504
Other assets	466 969	678 691	944 938	986 026
Properties in possession	12 332	11 356	11 526	5 146
Remittances in transit	220 114	223 643	587 669	399 085
Receivables (net of provision)	25 567	10 736	6 125	3 354
Other	208 956	432 956	339 618	578 441
TOTAL ASSETS	18 120 213	19 667 160	19 839 258	20 017 837
Memorandum items:				
Nominal value of trading portfolio	305 631	350 400	475 572	1 097 708
Nominal value of investment portfolio	1 329 776	1 328 084	942 636	610 294
Market value of investment portfolio	1 293 651	1 286 582	979 704	1 224 712