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FOR IMMEDIATE RELEASE

BANK OF NAMIBIA LAUNCHES CASE IN THE HIGH COURT: SME BANK LIMITED

1. The Bank of Namibia has initiated proceedings in the High Court of Namibia, seeking the winding-up of the SME Bank Limited.
2. While the Bank of Namibia is aware of the anxiety these actions may cause to employees, depositors, creditors and other interested parties alike, it nevertheless calls for calm during this period and urges all stakeholders to cooperate fully and exercise the necessary patience.
3. Further information in this regard will be availed at the appropriate time.



Lipumbu Shiimi
GOVERNOR