



**NAMIBIAN BANKING SECTOR
SOUNDNESS INDICATORS
QUARTERLY FIGURES FOR THE YEAR 2015**

	Mar-15	Jun-15	Sep-15	Dec-15
Capital-based				
Regulatory Capital to risk-weighted assets	14.6%	14.4%	15.1%	14.3%
Regulatory Tier 1 capital to risk-weighted assets	11.3%	10.9%	12.3%	11.8%
Capital to assets	8.4%	8.3%	9.3%	9.2%
Return on equity *	40.7%	41.1%	44.2%	56.5%
Nonperforming loans net of provisions to capital	1.2%	2.7%	3.3%	2.5%
Net open position in foreign exchange to capital	14.2%	12.7%	10.9%	5.9%
Large exposures to capital	158.3%	192.5%	163.3%	243.6%
Asset-based				
Liquid assets (core) to total assets	1.1%	1.2%	1.3%	1.3%
Liquid assets (broad measure) to total assets	21.4%	29.4%	23.1%	21.9%
Customer deposits to total (noninterbank) loans	88.4%	98.9%	99.6%	95.2%
Return on assets*	3.4%	3.5%	3.7%	4.8%
Non-performing loans to total gross loans	1.1%	1.5%	1.6%	1.6%
Foreign currency denominated loans to total loans	1.5%	1.3%	1.3%	1.5%
Foreign currency denominated liabilities to total liabilities	3.4%	4.2%	3.1%	4.3%
Income and Expense-based				
Interest margin to gross income	59.1%	56.9%	54.2%	57.4%
Non-interest expenses to gross income	50.7%	51.7%	47.8%	51.6%
Personnel expenses to non-interest expenses	53.7%	49.7%	52.5%	50.4%

* It should be noted that net income before tax has been used in calculating this ratio.

* Capital above refers to Tier 1 capital unless stated otherwise.