



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 28 FEBRUARY 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 28 FEBRUARY 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 28 February 2018, for the GI22, GI25 & GI29 as follows:

Auction Summary - NAMIL 3.55 10/15/22	
Settlement Date	3/1/2018
Total Amount Allocated	21,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	21,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.50357/4.14900
Highest Price / Lowest Yield Allocated	98.20071/3.98000
Lowest Price / Highest Yield Allocated in Full	97.50357/4.14900
Weighted Average (Price/Yield)	98.12796/3.99757
Best Bid (Price/Yield)	98.20071/3.98000
Worst Bid (Price/Yield)	97.50357/4.14900
Weighted Average Bid (Price/Yield)	98.12796/3.99757
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.7
Amount Offered	30,000,000

Auction Summary - NAMIL 3.8 07/15/25	
Settlement Date	3/1/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	41,500,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	95.64749/4.50000
Highest Price / Lowest Yield Allocated	95.95102/4.45000
Lowest Price / Highest Yield Allocated in Full	95.70810/4.49000
Weighted Average (Price/Yield)	95.82340/4.47100
Best Bid (Price/Yield)	95.95102/4.45000
Worst Bid (Price/Yield)	94.44445/4.70000
Weighted Average Bid (Price/Yield)	95.55555/4.51518
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	1.38
Amount Bid to Offered Ratio	1.38
Amount Offered	30,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	3/1/2018
Total Amount Allocated	27,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	27,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.56289/4.67000
Highest Price / Lowest Yield Allocated	98.73066/4.65000
Lowest Price / Highest Yield Allocated in Full	98.56289/4.67000
Weighted Average (Price/Yield)	98.64673/4.66000
Best Bid (Price/Yield)	98.73066/4.65000
Worst Bid (Price/Yield)	98.56289/4.67000
Weighted Average Bid (Price/Yield)	98.64673/4.66000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.9
Amount Offered	30,000,000

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