



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 08 JUNE 2022

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) AND INFLATION LINKED BONDS (ILBs) TENDER HELD ON 08 JUNE 2022.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation Linked Bonds tender held today, **08 June 2022** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>15,000,000</b>
Total Number of Bids Received	17
Total Amount of All Bids Received	32,490,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	100.23984/8.41900
Highest Price / Lowest Yield Allocated	100.78896/8.25000
Lowest Price / Highest Yield Allocated in Full	100.30139/8.40000
Weighted Average (Price/Yield)	100.35621/8.38309
Best Bid (Price/Yield)	100.78896/8.25000
Worst Bid (Price/Yield)	98.76694/8.87800
Weighted Average Bid (Price/Yield)	99.60976/8.61433
Percentage Partial Allocation (Approximate)	61.69%
Bid to Cover Ratio	2.17
Amount Bid to Offered Ratio	2.17
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>20,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	64,400,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	92.16917/10.20000
Highest Price / Lowest Yield Allocated	93.04711/10.00000
Lowest Price / Highest Yield Allocated in Full	92.21281/10.19000
Weighted Average (Price/Yield)	92.27117/10.17664
Best Bid (Price/Yield)	93.04711/10.00000
Worst Bid (Price/Yield)	89.38704/10.85000
Weighted Average Bid (Price/Yield)	91.30164/10.40000
Percentage Partial Allocation (Approximate)	64.52%
Bid to Cover Ratio	3.22
Amount Bid to Offered Ratio	3.22
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>15,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	73,760,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	85.61414/11.47000
Highest Price / Lowest Yield Allocated	87.21946/11.16700
Lowest Price / Highest Yield Allocated in Full	85.71885/11.45000
Weighted Average (Price/Yield)	85.72876/11.44811
Best Bid (Price/Yield)	87.21946/11.16700
Worst Bid (Price/Yield)	82.35350/12.11000
Weighted Average Bid (Price/Yield)	84.60044/11.66535
Percentage Partial Allocation (Approximate)	9.22%
Bid to Cover Ratio	4.92
Amount Bid to Offered Ratio	4.92
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>15,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	62,350,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	82.62499/12.19000
Highest Price / Lowest Yield Allocated	83.70238/12.00000
Lowest Price / Highest Yield Allocated in Full	83.13276/12.10000
Weighted Average (Price/Yield)	82.63380/12.18843
Best Bid (Price/Yield)	83.70238/12.00000
Worst Bid (Price/Yield)	81.19459/12.44800
Weighted Average Bid (Price/Yield)	82.17698/12.27009
Percentage Partial Allocation (Approximate)	99.00%
Bid to Cover Ratio	4.16
Amount Bid to Offered Ratio	4.16
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>20,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	83,200,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	77.91359/12.85000
Highest Price / Lowest Yield Allocated	78.57089/12.73000
Lowest Price / Highest Yield Allocated in Full	78.18642/12.80000
Weighted Average (Price/Yield)	78.11545/12.81298
Best Bid (Price/Yield)	78.57089/12.73000
Worst Bid (Price/Yield)	72.17320/13.97000
Weighted Average Bid (Price/Yield)	77.05948/13.00831
Percentage Partial Allocation (Approximate)	34.50%
Bid to Cover Ratio	4.16
Amount Bid to Offered Ratio	4.16
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>20,000,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	87,100,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	78.47139/12.88000
Highest Price / Lowest Yield Allocated	79.28030/12.74000
Lowest Price / Highest Yield Allocated in Full	79.22206/12.75000
Weighted Average (Price/Yield)	78.47523/12.87933
Best Bid (Price/Yield)	79.28030/12.74000
Worst Bid (Price/Yield)	73.99712/13.70000
Weighted Average Bid (Price/Yield)	77.73349/13.00981
Percentage Partial Allocation (Approximate)	49.75%
Bid to Cover Ratio	4.36
Amount Bid to Offered Ratio	4.36
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>20,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	130,920,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	74.52567/13.72300
Highest Price / Lowest Yield Allocated	78.54904/13.00000
Lowest Price / Highest Yield Allocated in Full	74.63210/13.70300
Weighted Average (Price/Yield)	74.68211/13.69362
Best Bid (Price/Yield)	78.54904/13.00000
Worst Bid (Price/Yield)	71.27066/14.36000
Weighted Average Bid (Price/Yield)	74.23483/13.77791
Percentage Partial Allocation (Approximate)	13.96%
Bid to Cover Ratio	6.55
Amount Bid to Offered Ratio	6.55
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>20,000,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	142,020,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	70.41249/14.25000
Highest Price / Lowest Yield Allocated	70.51117/14.23000
Lowest Price / Highest Yield Allocated in Full	70.51117/14.23000
Weighted Average (Price/Yield)	70.47858/14.23660
Best Bid (Price/Yield)	70.51117/14.23000
Worst Bid (Price/Yield)	69.54614/14.42780
Weighted Average Bid (Price/Yield)	70.22721/14.28769
Percentage Partial Allocation (Approximate)	25.17%
Bid to Cover Ratio	7.1
Amount Bid to Offered Ratio	7.1
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>15,000,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	34,650,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	70.28511/14.38000
Highest Price / Lowest Yield Allocated	71.27944/14.18000
Lowest Price / Highest Yield Allocated in Full	70.33421/14.37000
Weighted Average (Price/Yield)	70.31176/14.37457
Best Bid (Price/Yield)	71.27944/14.18000
Worst Bid (Price/Yield)	69.89462/14.46000
Weighted Average Bid (Price/Yield)	70.15526/14.40651
Percentage Partial Allocation (Approximate)	74.04%
Bid to Cover Ratio	2.31
Amount Bid to Offered Ratio	2.31
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>15,000,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	35,940,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	70.87589/14.58000
Highest Price / Lowest Yield Allocated	72.31859/14.29000
Lowest Price / Highest Yield Allocated in Full	72.31859/14.29000
Weighted Average (Price/Yield)	70.89380/14.57633
Best Bid (Price/Yield)	72.31859/14.29000
Worst Bid (Price/Yield)	68.92743/14.99000
Weighted Average Bid (Price/Yield)	70.44391/14.66903
Percentage Partial Allocation (Approximate)	98.73%
Bid to Cover Ratio	2.4
Amount Bid to Offered Ratio	2.4
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	38,310,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	100.04673/3.98900
Highest Price / Lowest Yield Allocated	100.23325/3.95000
Lowest Price / Highest Yield Allocated in Full	100.18539/3.96000
Weighted Average (Price/Yield)	100.21161/3.95452
Best Bid (Price/Yield)	100.23325/3.95000
Worst Bid (Price/Yield)	94.67480/5.15000
Weighted Average Bid (Price/Yield)	98.63619/4.28670
Percentage Partial Allocation (Approximate)	6.50%
Bid to Cover Ratio	3.83
Amount Bid to Offered Ratio	3.83
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	50,790,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	96.79243/5.08000
Highest Price / Lowest Yield Allocated	97.88830/4.88000
Lowest Price / Highest Yield Allocated in Full	97.88830/4.88000
Weighted Average (Price/Yield)	97.58549/4.93500
Best Bid (Price/Yield)	97.88830/4.88000
Worst Bid (Price/Yield)	90.56240/6.27000
Weighted Average Bid (Price/Yield)	95.32247/5.35249
Percentage Partial Allocation (Approximate)	27.50%
Bid to Cover Ratio	5.08
Amount Bid to Offered Ratio	5.08
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	46,730,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	81.33752/6.98000
Highest Price / Lowest Yield Allocated	82.33794/6.83000
Lowest Price / Highest Yield Allocated in Full	82.33794/6.83000
Weighted Average (Price/Yield)	82.23621/6.84515
Best Bid (Price/Yield)	82.33794/6.83000
Worst Bid (Price/Yield)	78.29841/7.45000
Weighted Average Bid (Price/Yield)	80.64193/7.08564
Percentage Partial Allocation (Approximate)	10.10%
Bid to Cover Ratio	4.67
Amount Bid to Offered Ratio	4.67
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>06/09/2022</b>
Total Amount Allocated	<b>10,000,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	26,300,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	74.27521/7.85000
Highest Price / Lowest Yield Allocated	74.70713/7.78800
Lowest Price / Highest Yield Allocated in Full	74.70713/7.78800
Weighted Average (Price/Yield)	74.43074/7.82762
Best Bid (Price/Yield)	74.70713/7.78800
Worst Bid (Price/Yield)	71.43406/8.27000
Weighted Average Bid (Price/Yield)	73.22506/8.00274
Percentage Partial Allocation (Approximate)	63.90%
Bid to Cover Ratio	2.63
Amount Bid to Offered Ratio	2.63
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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