



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
COMPUTATION OF CAPITAL BASE (RWCR 1)
MONTHLY FIGURES FOR THE YEAR 2006**

(All amounts to be rounded off to the nearest N\$'000)

Constituents of Capital	Line no.	Year 2006											
		31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Paid-up ordinary shares	1	22 755	22 755	22 755	22 755	22 755	22 755	22 755	22 755	22 755	23 672	23 672	23 672
Paid-up non-cumulative perpetual preference shares	2	-	-	-	-	-	-	-	-	-	-	-	-
Share premium	3	1 609 221	1 609 221	1 609 221	1 609 221	1 609 221	1 609 221	1 609 221	1 609 221	1 609 220	1 641 249	1 641 249	1 641 249
Retained profits/(accumulated losses)	4	351 895	353 061	351 819	351 819	351 819	622 000	622 579	622 579	531 597	498 652	346 124	495 401
General Reserves	5	595 696	621 513	596 118	596 280	595 931	593 438	651 811	691 667	685 186	685 070	689 214	680 571
Current unaudited losses (if applicable) - [Note 1]	6	-	-	-	-	-	-	-	-	-	-	-	-
Minority interests (consistent with the above capital constituents)	7	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total Line items 1 to 7)	8	2 579 567	2 606 550	2 579 913	2 580 075	2 579 726	2 847 414	2 906 366	2 946 222	2 848 759	2 848 643	2 700 259	2 840 893
Deduct: Intangible Assets	9	361 201	358 839	356 478	354 117	351 756	352 097	349 794	347 490	345 186	342 882	340 578	325 941
Total Tier 1 Capital (*1) (Total of line item 8 less 9)	10	2 218 366	2 247 711	2 223 435	2 225 958	2 227 970	2 495 317	2 556 572	2 598 732	2 503 573	2 505 761	2 359 681	2 514 952
Hybrid (debt/equity) capital instruments	11	-	-	-	-	-	-	-	-	-	-	-	-
Eligible subordinated term debt (limited to 50% of total Tier 1 capital)	12	376 860	368 116	369 850	371 527	373 260	374 937	376 263	368 263	370 368	372 101	373 940	375 473
Actual amount of outstanding subordinated debt - round to nearest N\$'000													
Revaluation reserves	13	9 887	9 887	9 887	9 887	9 887	9 887	11 563	12 119	12 689	14 147	11 867	18 723
General provisions/general loan loss reserves (Limited to 2.0% of total risk-weighted assets)	14	252 147	254 764	258 973	260 429	261 848	263 651	267 245	270 302	273 181	286 760	289 513	293 980
Total Tier 2 Capital (Total of line items 11 to 14)	15	638 894	632 767	638 710	641 843	644 995	648 475	655 071	650 684	656 238	673 008	675 320	688 176
Eligible Tier 2 Capital	16	638 894	632 767	638 710	641 843	644 995	648 475	655 071	650 684	656 238	673 008	675 320	688 176
Total Capital (*1 + *2)	17	2 857 260	2 880 478	2 862 145	2 867 801	2 872 965	3 143 792	3 211 643	3 249 416	3 159 811	3 178 769	3 035 001	3 203 128
Deduct : Investments in Unconsolidated Financial Subsidiaries	18	-	-	-	-	-	-	-	-	-	-	-	-
Deduct : Reciprocal Holdings of capital instruments of other banking institutions	19	-	-	-	-	-	-	-	-	-	-	-	-
Deduct : Encumbered assets (assets acquired using capital funds but subsequently pledged to secure loans or that are no longer available to cover losses from operations)	20	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL QUALIFYING CAPITAL	21	2 857 260	2 880 478	2 862 145	2 867 801	2 872 965	3 143 792	3 211 643	3 249 416	3 159 811	3 178 769	3 035 001	3 203 128
N\$'000													
TOTAL RISK-WEIGHTED ASSETS (As per line item 53 on RWCR 2)	22	19 408 629	19 911 378	19 918 514	20 287 044	20 359 012	21 225 279	21 416 837	21 723 877	22 106 195	21 948 341	22 681 429	22 574 550
GROSS ASSETS (Total assets plus General and Specific provision)	23	28 025 289	28 563 964	28 878 889	29 724 801	29 567 418	30 328 132	30 893 465	30 909 492	31 396 626	32 273 020	33 055 429	33 683 346
LEVERAGE RATIO (Minimum of 6.0%)	24	7.9%	7.9%	7.7%	7.5%	7.5%	8.2%	8.3%	8.4%	8.0%	7.8%	7.1%	7.5%
RISK-WEIGHTED CAPITAL RATIO (Minimum of 10%)	25	14.7%	14.5%	14.4%	14.1%	14.1%	14.8%	15.0%	15.0%	14.3%	14.5%	13.4%	14.2%
OF WHICH:	26												
TIER 1 (Minimum of 7.0%)	27	11.4%	11.3%	11.2%	11.0%	10.9%	11.8%	11.9%	12.0%	11.3%	11.4%	10.4%	11.1%
TIER 2	28	3.3%	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.0%	3.0%	3.1%	3.0%	3.0%

Please note: The return was revised during quarter 1 of 2004