Bank of Namibia

NAMIBIAN BANKING INDUSTRY
AGGREGATED BALANCE SHEET (BIR 101)
QUARTERLY FIGURES FOR THE YEAR 2015

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
LIABILITIES AND CAPITAL												
Bank Funding -Deposits & Borrowings	**3,644,109**	**3,441,787**	**2,824,975**	**3,430,112**	**3,571,736**	**3,335,341**	**3,274,075**	**4,143,417**	**3,824,063**	**3,956,566**	**4,517,753**	**4,073,676**
Deposits	**2,662,403**	**2,589,920**	**2,054,078**	**2,577,924**	**2,706,755**	**2,443,082**	**2,405,056**	**3,075,509**	**2,614,849**	**2,644,003**	**2,720,834**	**2,497,014**
Intragroup	2,044,684	1,849,353	1,344,408	1,757,244	1,929,888	1,509,069	1,716,998	2,358,032	1,720,127	2,158,633	2,217,795	1,715,753
Interbank	617,719	740,567	709,670	820,680	776,867	934,013	688,058	717,477	894,722	485,370	503,039	781,261
Borrowings	**981,706**	**851,867**	**770,897**	**852,188**	**864,981**	**843,256**	**869,019**	**1,067,908**	**1,209,214**	**1,312,563**	**1,796,919**	**1,033,691**
Intragroup	761,706	761,867	770,897	852,188	864,981	843,256	869,019	917,908	917,623	909,907	942,921	983,691
Interbank	220,000	90,000	-	-	-	-	-	150,000	291,591	402,656	853,998	50,000
Balances Due To Bank Of Namibia	-	-	-	-	-	49,003	-	-	-	-	-	542,971
Non-Bank Funding	**72,951,818**	**74,940,057**	**78,322,906**	**78,047,237**	**80,493,627**	**78,420,193**	**79,000,090**	**78,663,995**	**80,546,028**	**80,608,734**	**82,272,713**	**82,380,846**
Deposits	**69,917,248**	**72,021,784**	**74,921,548**	**74,647,937**	**77,052,385**	**74,978,337**	**75,536,717**	**75,430,935**	**77,118,136**	**77,181,440**	**78,836,069**	**77,762,133**
Current accounts	21,832,491	22,187,320	24,402,092	23,160,360	24,426,828	23,638,051	24,995,174	24,515,748	24,208,710	24,063,248	24,488,511	24,924,195
Call deposits	15,172,211	15,692,743	15,957,214	16,075,216	16,013,824	14,888,410	14,735,664	14,274,562	14,787,194	14,390,633	14,814,005	14,240,308
Savings deposits	3,155,621	3,146,896	3,186,982	3,190,447	3,228,913	3,349,577	3,398,610	3,292,240	3,378,767	3,411,445	3,503,896	3,501,871
Fixed and notice deposits	9,991,878	10,366,950	9,996,290	10,395,273	10,767,698	10,730,315	11,139,374	11,269,888	11,706,536	12,271,297	12,284,456	11,198,142
Negotiable Certificates of Deposits	17,298,382	17,709,853	18,591,021	18,799,738	19,330,791	19,287,578	19,409,080	19,460,758	20,742,999	20,511,317	20,089,636	20,566,976
Foreign currency deposits	2,466,665	2,918,021	2,787,949	3,026,903	3,284,331	3,084,406	1,858,815	2,617,738	2,293,928	2,533,500	3,655,564	3,330,641
Borrowings	**3,034,570**	**2,918,274**	**3,401,358**	**3,399,301**	**3,441,242**	**3,441,856**	**3,463,373**	**3,233,061**	**3,427,893**	**3,427,294**	**3,436,644**	**4,618,712**
Trading Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Loans received under repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	2,409,577	2,289,575	2,769,477	2,772,223	2,811,646	2,809,093	2,825,208	2,590,538	2,782,200	3,426,253	3,435,599	3,437,993
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	624,993	628,699	631,881	627,078	629,596	632,763	638,165	642,523	645,693	1,041	1,045	1,180,719
Total Funding-Related Liabilities	**76,595,926**	**78,381,844**	**81,147,881**	**81,477,349**	**84,065,363**	**81,755,534**	**82,274,165**	**82,807,412**	**84,370,091**	**84,565,300**	**86,790,466**	**86,454,522**
Non-Funding Related Liabilities	**3,681,872**	**3,250,406**	**2,472,088**	**3,885,854**	**3,316,618**	**2,615,013**	**2,871,968**	**3,907,024**	**3,433,395**	**3,674,418**	**3,399,809**	**2,852,231**
Taxes payable	185,761	237,763	300,374	398,452	478,642	101,280	195,820	336,118	419,282	513,761	606,952	157,112
Deferred Tax Payable	243,541	235,712	231,771	230,339	226,291	253,792	236,364	248,801	249,944	248,610	248,889	248,310
Dividends payable	189,991	189,991	-	-	-	-	-	282,516	282,516	-	-	-
Accrued expenses	1,110,756	1,346,222	1,067,985	1,133,828	1,428,821	1,320,513	1,345,882	1,862,839	1,322,950	1,356,253	1,452,387	1,563,339
Remittances in transit	1,558,347	693,679	350,370	1,614,739	714,622	570,101	691,092	696,909	418,549	377,547	195,643	197,271
Derivativ financial instruments	291,719	250,754	297,278	235,559	250,561	221,801	249,497	339,520	392,343	364,874	383,876	559,529
Other trading liabilities	-	-	-	15,937	15,410	26,693	17,467	25,543	113,833	-	30,701	32,386
Others	101,758	296,284	224,309	257,001	202,271	120,833	135,846	114,778	233,979	813,373	481,362	94,285
Total Liabilities	**80,277,798**	**81,632,250**	**83,619,969**	**85,363,203**	**87,381,981**	**84,370,547**	**85,146,133**	**86,714,436**	**87,803,486**	**88,239,718**	**90,190,275**	**89,306,753**
Capital and Reserves	**8,972,011**	**8,990,237**	**9,201,098**	**9,367,816**	**9,551,647**	**9,619,423**	**9,857,880**	**9,788,892**	**10,010,965**	**10,223,421**	**10,411,396**	**10,626,209**
Issued Share Capital	**23,861**	23,861	23,861	23,861	23,861	23,861	23,861	23,861	23,860	23,860	23,860	23,860
Ordinary share capital	23,861	23,861	23,861	23,861	23,861	23,861	23,861	23,861	23,860	23,860	23,860	23,860
Preference share capital	-	-	-	-	-	-	-	-	-	-	-	-
Share Premium	**2,112,554**	**2,112,554**	**2,112,554**	**2,112,554**	**2,112,554**	**2,262,554**	**2,262,554**	**2,262,554**	**2,262,554**	**2,262,554**	**2,262,554**	**2,262,554**
Non-Distributable Reserves	**309,295**	**301,825**	**296,944**	**296,822**	**293,596**	**277,974**	**287,271**	**292,164**	**291,077**	**294,801**	**294,075**	**279,311**
Distributable Reserves	**6,526,301**	**6,551,998**	**6,767,739**	**6,934,579**	**7,121,636**	**7,055,034**	**7,284,194**	**7,210,314**	**7,433,474**	**7,642,206**	**7,830,908**	**8,060,485**
General reserve	3,234,372	3,234,372	3,234,372	3,234,372	3,234,608	3,486,133	3,486,133	3,486,133	3,486,133	3,486,133	3,486,133	3,479,133
Retained income	3,291,929	3,317,625	3,533,367	3,700,207	3,887,028	3,568,901	3,798,061	3,724,180	3,947,341	4,156,073	4,344,775	4,581,351
Minority Interest	-	-	-	-	-		-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL	**89,249,809**	**90,622,487**	**92,821,067**	**94,731,018**	**96,933,628**	**93,989,970**	**95,004,013**	**96,503,329**	**97,814,451**	**98,463,139**	**100,601,671**	**99,932,962**
Memorandum items:												
Intragroup bank deposits denominated in foreign currency	191,926	192,143	182,970	179,381	183,159	164,401	170,242	181,330	166,735	166,376	170,647	163,915
Interbank deposits denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
Intragroup bank borrowings denominated in foreign currency	761,706	761,867	770,897	752,188	764,191	741,623	768,965	806,912	815,931	809,880	837,013	881,997
Interbank borrowings denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
Non-bank group deposits denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
Non-bank group borrowings denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-

ASSETS												
Cash and Balances with the Banks	**9,553,417**	**9,808,592**	**9,718,509**	**9,998,113**	**11,144,899**	**7,510,250**	**7,913,970**	**7,339,909**	**8,451,494**	**8,447,915**	**8,653,801**	**8,030,748**
Legal tender in Namibia	1,038,835	906,403	1,132,113	1,082,692	1,084,499	1,079,005	1,144,514	1,333,220	1,299,655	1,004,534	1,076,945	1,460,188
Other currency holdings, gold coins and bullion	123,451	89,414	163,642	204,180	167,889	280,879	132,203	201,666	229,222	175,662	212,532	130,382
Balances with Bank of Namibia	**2,799,171**	**2,213,865**	**2,889,097**	**2,294,073**	**2,633,707**	**1,419,766**	**2,053,071**	**1,898,340**	**1,679,518**	**2,278,517**	**2,217,045**	**1,814,483**
Statutory reserve account	831,980	815,308	834,233	853,396	882,244	875,291	887,852	871,134	882,643	891,664	899,001	910,719
Clearing account	1,967,120	1,370,742	1,202,972	878,050	1,014,029	381,810	801,369	1,060,422	726,540	1,086,713	994,407	447,023
Other	71	27,815	851,892	562,626	737,434	162,665	363,850	(33,216)	70,335	300,140	323,637	456,741
Balances with Banks	**5,591,961**	**6,598,911**	**5,533,658**	**6,417,168**	**7,258,804**	**4,730,600**	**4,584,182**	**3,906,684**	**5,243,099**	**4,989,202**	**5,147,280**	**4,625,695**
Denominated in legal tender in Namibia	1,103,823	2,423,829	2,835,801	1,966,621	2,610,368	1,225,996	660,541	767,680	2,009,480	2,179,281	1,350,313	1,058,663
Denominated in foreign currencies	4,488,138	4,175,082	2,697,856	4,450,547	4,648,436	3,504,604	3,923,641	3,139,004	3,233,619	2,809,921	3,796,967	3,567,032
Short-Term Negotiable Securities	**6,125,329**	**6,187,161**	**6,924,354**	**7,303,403**	**7,940,014**	**8,096,212**	**8,169,869**	**8,192,615**	**8,118,609**	**8,055,043**	**8,000,649**	**7,842,418**
Negotiable Certificates of Deposits (NCDs)	361,406	288,701	289,216	289,004	337,686	302,771	304,530	252,739	202,267	423,686	383,049	384,330
Treasury Bills	5,761,967	5,826,658	6,633,002	7,012,979	7,483,267	7,596,080	7,862,793	7,833,855	7,705,742	7,664,516	7,615,123	7,517,132
Other	1,957	71,801	2,136	1,420	119,061	197,361	2,546	106,021	210,600	(33,159)	2,477	(59,044)
Less: Specific provisions	-	-	-	-	-	-	-	-	-	-	-	-
Total Loans and Advances	**68,506,077**	**69,315,932**	**70,471,258**	**71,365,479**	**72,409,848**	**72,714,954**	**73,316,556**	**74,396,006**	**75,103,912**	**75,653,836**	**77,125,206**	**78,172,558**
Loans to banks- repayable in legal tender	-	-	-	414	4,130	-	1,736	-	-	-	-	-
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	961,304	993,098	1,215,882	1,185,088	1,200,813	958,793	951,901	1,039,383	995,815	986,879	1,020,676	1,194,043
Instalment debtors, hire purchase, suspensive sales and	10,965,584	11,256,811	11,416,009	11,477,822	11,590,070	11,714,564	11,817,335	12,013,408	12,143,888	12,172,410	12,302,651	12,476,395
Residential mortgages	26,365,072	26,580,876	26,717,016	26,933,447	27,133,338	27,357,614	27,777,954	28,213,595	28,520,949	28,810,458	29,277,935	29,672,754
Commercial real estate mortgages	9,289,384	9,435,896	9,550,226	9,660,583	9,772,027	9,944,875	10,001,649	10,056,134	10,203,914	10,325,169	10,436,696	10,392,784
Personal loans	3,609,544	3,642,037	3,699,406	3,725,777	3,734,337	3,763,465	3,787,286	3,801,932	3,826,507	3,848,855	3,899,977	3,940,908
Fixed term loans	6,537,992	6,583,931	6,653,262	6,655,178	7,324,319	7,400,583	7,737,859	7,804,254	7,892,856	8,265,039	8,328,129	8,375,449
Overdraft	8,808,799	9,000,455	8,976,867	9,514,135	9,305,153	9,523,594	9,511,435	9,722,764	9,628,715	9,466,668	9,884,588	9,955,822
Crdit card debtors	430,424	433,459	425,929	442,152	456,649	466,170	454,059	459,323	475,207	464,277	468,861	462,956
Acknowledgement of debts discounted	-	-	-	-	-	-	-	-	-	-	-	-
Loans granted under resale agreement	-	-	-	26,033	15,755	27,087	17,554	52,132	25,528	-	30,862	32,933
Preference shares held to provide credit	553,597	553,237	550,642	549,529	549,110	528,748	531,807	531,375	625,020	683,141	662,445	652,219
Other loans and advances	984,377	836,132	1,266,019	1,195,322	1,324,147	1,029,461	725,981	701,706	765,513	630,940	812,385	1,016,296
Less: Specific provisions	262,135	262,306	262,002	276,279	297,302	314,414	322,776	322,988	325,435	331,993	343,582	354,359
Less: General provisions	563,405	574,192	581,240	581,414	582,874	596,910	596,432	598,612	602,249	620,825	617,051	627,835
Less: Interest- in- suspense	122,640	121,110	122,246	122,236	122,696	123,911	128,831	133,593	121,005	117,510	120,202	113,372
Net loans and advances	**67,557,898**	**68,358,325**	**69,505,770**	**70,385,549**	**71,406,976**	**71,679,719**	**72,268,517**	**73,340,813**	**74,055,224**	**74,583,508**	**76,044,371**	**77,076,992**
Trading Securities- after mark-to-market adjustments	**1,867,941**	**1,961,009**	**2,018,265**	**1,969,877**	**1,987,810**	**1,870,446**	**1,903,324**	**2,010,937**	**2,141,251**	**2,181,619**	**2,043,850**	**2,244,822**
Fixed Income	1,010,398	1,136,609	1,155,425	1,152,395	1,148,971	1,074,412	1,081,646	1,105,128	1,151,383	1,196,661	1,071,415	1,092,923
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	253,242	218,680	260,961	207,720	227,628	201,284	223,799	304,707	348,138	341,892	327,882	505,795
Other	604,300	605,720	601,878	609,761	611,211	594,750	597,879	601,102	641,731	643,066	644,553	646,105
Available for sale securities - after marking-to-market	**359,755**	**386,438**	**417,477**	**400,021**	**399,379**	**881,145**	**826,390**	**1,030,721**	**1,031,443**	**1,026,326**	**1,542,339**	**1,520,885**
Fixed Income- (including NCDs held with banks)	287,708	314,391	345,430	327,974	327,332	327,667	325,787	327,646	328,120	322,641	321,486	310,617
Listed equities	72,047	72,047	72,047	72,047	72,047	153,404	100,533	152,976	153,224	153,481	153,731	153,991
Others- (including unlisted equities)	-	-	-	-	-	400,074	400,070	550,099	550,099	550,204	1,067,122	1,056,277
Held to maturity securities	**539,850**	**539,498**	**498,334**	**499,686**	**499,871**	**481,965**	**428,784**	**428,569**	**429,531**	**-**	**-**	**-**
Fixed Income- (including NCDs held with banks)	539,850	539,498	498,334	499,686	499,871	481,965	428,784	428,569	429,531	-	-	-
Others- (including unlisted equities)	-	-	-	-	-	-	-	-	-	-	-	-
Less: Specific provisions on investments	-	-	-	-	-	-	-	-	-	-	-	-
Investments in unconsolidated subsidiaries, associates and joint ventures	**13,970**	**14,041**	**14,088**	**14,134**	**14,181**	**14,048**	**14,125**	**14,220**	**14,995**	**15,068**	**15,141**	**15,883**
Total trading and investment securities	**2,781,515**	**2,900,986**	**2,948,164**	**2,883,718**	**2,901,240**	**3,247,604**	**3,172,623**	**3,484,446**	**3,617,221**	**3,223,013**	**3,601,330**	**3,781,590**
Property, plant and equipment	**1,402,558**	**1,431,260**	**1,458,149**	**1,472,585**	**1,509,303**	**1,533,935**	**1,558,167**	**1,563,526**	**1,588,504**	**1,602,063**	**1,609,602**	**1,720,398**
Premises of banking institution	778,337	795,581	819,827	816,719	835,331	835,867	850,265	850,220	850,966	849,206	853,898	894,765
Other fixed property	-	-	-	-	-	-	-	-	-	-	-	-
Computer equipments including peripherals	339,756	347,756	345,533	358,149	364,028	368,573	373,308	370,228	380,202	388,298	386,313	433,028
Other- including vehicles, furniture and fittings	284,465	287,924	292,790	297,717	309,943	329,495	334,594	343,078	357,336	364,559	369,390	392,605
Other assets	**1,829,092**	**1,936,161**	**2,266,121**	**2,687,650**	**2,031,194**	**1,922,250**	**1,920,866**	**2,582,019**	**1,983,400**	**2,551,595**	**2,691,917**	**1,480,816**
Repossesed items	8,768	8,609	8,606	8,641	8,348	8,346	8,375	8,432	4,581	5,077	4,837	4,177
Remittances in transit	1,189,945	1,302,397	1,239,079	1,823,659	1,301,480	1,086,155	1,123,361	1,853,380	1,101,411	1,081,785	1,719,588	715,445
Receivables (net of provision)	287,285	297,866	541,796	392,746	273,886	319,404	363,152	258,143	278,683	330,946	502,833	258,004
Deferred taxation	104,379	105,978	93,971	95,222	96,192	115,050	100,290	117,539	115,710	114,009	117,960	164,569
Other	238,715	221,311	382,670	367,381	351,287	393,295	325,688	344,525	483,015	1,019,778	346,699	338,621
TOTAL ASSETS	**89,249,809**	**90,622,487**	**92,821,067**	**94,731,019**	**96,933,626**	**93,989,970**	**95,004,013**	**96,503,329**	**97,814,451**	**98,463,137**	**100,601,670**	**99,932,961**
Memorandum items:												
Nominal value of trading portfolio	342,186	439,707	459,815	295,212	305,223	298,774	305,221	351,045	400,261	429,694	407,913	506,582
Nominal value of available for sale investment portfolio	2,920,954	2,896,427	3,329,895	3,258,117	3,305,819	3,703,014	3,591,673	3,584,754	3,623,770	3,782,294	4,080,350	4,000,195
Market value of held-to-maturity investment portfolio	-	-	-	-	-	-	-	-	-	-	-	-