



NAMIBIAN BANKING INDUSTRY
AGGREGATED INCOME STATEMENT (BIR 201)
MONTHLY FIGURES FOR THE YEAR 2010

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	YEAR 2010											
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits placed	341 197	322 829	360 040	344 953	360 851	337 206	354 533	358 274	353 140	365 208	349 931	353 054
Balances with Bank of Namibia	1 767	1 614	2 648	4 768	6 765	5 039	2 727	4 613	3 617	4 210	6 194	4 907
Balances with banks	17 404	15 525	23 770	13 997	18 884	12 526	10 591	12 126	13 574	11 324	11 958	10 189
Short-term negotiable securities	1 338	6 631	4 027	3 980	4 252	4 186	4 719	4 515	4 688	5 098	5 274	5 380
Loans to banks - repayable in legal tender	1	6	12	16	14	9	6	-	6	2	10	9
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	10	24	24	81	101	99	163	171	131	146	159	174
Instalment debtors, hire purchase, suspensive sales and leases	50 601	45 329	53 962	51 603	53 234	51 705	52 775	52 607	51 915	54 490	51 154	52 791
Residential mortgages	130 262	118 830	133 319	130 180	134 856	125 743	137 476	139 448	136 398	142 089	136 226	139 684
Commercial real estate mortgages	36 905	24 000	29 193	26 181	32 682	29 538	30 828	31 795	30 412	31 809	25 223	37 720
Personal loans	25 965	23 589	25 868	25 441	25 589	22 255	26 596	25 884	25 621	26 381	23 981	25 083
Fixed term loans	19 430	20 703	22 348	21 250	22 526	22 089	23 071	23 075	23 043	24 525	22 742	22 354
Overdraft	44 073	47 358	51 920	49 392	50 058	51 370	50 216	50 042	48 844	50 683	48 444	48 093
Credit card debtors	2 961	3 041	2 681	3 557	2 520	2 752	3 768	2 763	2 957	2 795	2 967	2 965
Acknowledgement of debts discounted	-	-	-	-	-	-	-	-	-	-	-	-
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	1 752	1 568	1 718	1 573	1 686	1 456	1 475	1 449	1 410	1 425	1 435	1 372
Other loans and advances	8 728	14 611	8 550	12 934	7 684	8 439	10 122	9 786	10 524	10 231	14 164	2 333
Interest expense in respect of deposits and loans received	192 685	174 561	197 830	187 052	199 393	183 801	184 944	186 244	178 320	183 792	172 521	172 126
Intragroup deposits	394	324	190	633	638	627	649	619	535	717	592	718
Interbank deposits	773	933	637	331	639	879	1 458	520	441	369	541	466
Intragroup borrowings	-	-	553	2	59	-	21	96	59	18	54	48
Interbank borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Balances due to Bank of Namibia	43	41	55	116	1 123	1 365	42	58	42	111	42	47
Current accounts	28 977	25 552	30 417	31 261	37 289	29 917	25 378	26 288	26 963	27 147	24 385	23 209
Call deposits	50 714	50 436	54 672	50 382	47 423	46 790	45 286	48 413	46 488	48 930	45 337	47 446
Savings deposits	2 493	2 193	2 534	2 498	2 543	2 492	2 600	2 647	2 533	2 591	2 391	2 470
Fixed and notice deposits	34 986	28 736	32 861	31 025	39 686	35 591	35 411	33 434	29 033	30 112	30 542	28 874
Negotiable certificates of deposits	65 037	57 936	66 090	62 110	61 108	57 698	64 788	65 046	63 400	64 543	59 413	59 335
Foreign currency deposits	17	7	9	122	20	17	20	21	18	16	11	14
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	4 909	4 480	5 469	4 339	4 521	4 193	4 923	4 884	4 729	4 960	5 163	5 326
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	4 342	3 923	4 343	4 233	4 344	4 232	4 368	4 218	4 079	4 278	4 050	4 173
Net interest income	148 512	148 268	162 210	157 901	161 458	153 405	169 589	172 030	174 820	181 416	177 410	180 928
Provisions and Write-offs	10 227	19 423	5 421	15 023	20 228	-28 082	10 135	5 197	2 646	-4 748	8 100	-7 027
Specific loan loss provisions-	4 333	13 079	1 915	6 273	3 477	-3 426	7 095	3 626	-54	-5 792	4 775	-11 299
Bad debts directly written-off	998	1 392	1 165	1 618	17 522	1 269	628	788	683	454	1 618	957

Net interest suspended	2 389	1 928	1 780	2 264	1 106	304	1 560	1 019	1 439	1 811	-315	677
General provisions	2 641	3 605	597	1 025	1 691	-13 558	1 783	-3	1 033	1 722	2 469	3 119
Other provisions	-134	-581	-36	3 843	-3 568	-12 671	-931	-233	-455	-2 943	-447	-481
Other Operating Income	102 167	101 971	117 009	113 815	109 280	140 115	132 116	146 476	123 703	125 982	128 208	144 586
Fee income	87 541	88 535	102 796	97 269	92 921	106 886	121 073	134 149	110 681	113 943	120 467	126 899
Transaction-based banking-related fee income	82 182	89 194	98 193	92 923	88 543	102 221	111 400	126 493	101 981	105 896	111 233	115 477
Knowledge-based fee income	5 359	-659	4 603	4 346	4 378	4 665	9 673	7 656	8 700	8 047	9 234	11 422
Other sundry income	14 626	13 436	14 213	16 546	16 359	33 229	11 043	12 327	13 022	12 039	7 741	17 687
Net trading income	35 970	-27 535	28 115	29 114	26 309	29 359	24 809	22 941	23 910	20 019	26 658	22 112
Fixed income	29 896	-36 966	17 167	19 809	18 262	17 401	16 629	12 999	15 006	6 159	16 666	14 919
Equities	-	-	20	-	-	20	-	10	-	13	15	-
Derivative instruments	358	3 241	182	858	502	38	-433	528	-57	1 667	-4 833	-801
Other	5 716	6 190	10 746	8 447	7 545	11 900	8 613	9 404	8 961	12 180	14 810	7 994
Income from non-traded securities	6 896	65 246	14 324	15 332	16 119	14 208	15 776	15 455	13 674	14 742	14 873	15 006
Fixed income	6 896	65 246	14 324	15 332	16 119	14 208	15 776	15 455	13 674	14 742	14 873	15 006
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other operating expenses	159 267	162 246	186 198	176 486	177 510	250 430	167 347	217 850	197 091	190 158	195 388	217 378
Staff costs	81 738	83 043	90 370	90 620	91 823	120 374	93 863	96 281	98 371	97 853	98 970	101 600
Directors fees and remuneration	67	249	487	607	259	1 994	609	261	259	1 015	251	1 003
Marketing	5 108	4 803	5 991	5 804	6 960	11 812	6 681	6 699	6 458	8 368	8 146	6 170
Auditing	1 255	641	1 191	993	860	1 486	881	819	721	529	700	639
Consultancy and management fees	8 232	8 603	9 107	8 702	8 651	14 096	8 838	10 539	12 039	9 896	2 699	10 130
Occupancy expenses	11 136	12 263	11 999	11 912	11 957	12 885	11 442	13 138	13 048	11 528	14 305	10 583
Depreciation and amortisation	10 754	10 369	8 449	10 464	11 045	31 404	10 501	10 472	5 843	9 588	9 182	10 699
Administration and other overheads	40 977	42 275	58 604	47 384	45 955	56 379	34 532	79 641	60 352	61 381	61 135	76 554
Net income before tax	124 051	106 281	130 039	124 653	115 428	114 739	164 808	133 855	136 370	156 749	143 661	152 281
Taxation	38 470	30 684	41 964	38 098	28 415	26 606	52 540	41 663	44 216	47 845	44 145	45 666
Current	38 994	30 160	41 964	38 098	28 415	53 618	34 303	59 900	44 216	47 845	44 145	38 203
Deferred	-524	524	-	-	-	-27 012	18 237	-18 237	-	-	-	7 463
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	85 581	75 597	88 075	86 555	87 013	88 133	112 268	92 192	92 154	108 904	99 516	106 615
Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
Associate income/(expenditure - AC 110)	-	-	-	-	191	-141	-	-	250	619	47	646
Reserves - Transfers to	-	-	-	-	-	-160 500	-	-	-2 000	-2 000	-2 000	2 295
Transfers from	-	-	-	-	-	-15 130	-	-	-	-	-	-2 878
Dividends paid or proposed	-	-	-32 000	-82 954	-	-42 500	-	-	-	-93 784	-	-
RETAINED INCOME FOR THE PERIOD	85 581	75 597	56 075	3 601	87 204	-130 138	112 268	92 192	90 404	13 739	97 563	106 678
RETAINED INCOME AT BEGINNING OF THE PERIOD	-	-	-	-	-	-	-	-	-	-	-	-
RETAINED INCOME AT END OF THE PERIOD	18 160	20 687	26 796	26 095	19 070	25 838	38 602	25 425	25 390	37 856	26 365	23 055
Memorandum items:												
Number of personnel in employ at end of month	4 584	4 601	4 736	4 635	4 653	4 676	4 645	4 688	4 736	4 774	4 792	4 832
Permanent personnel	4 467	4 487	4 487	4 505	4 507	4 523	4 514	4 559	4 577	4 591	4 608	4 608
Temporary personnel	117	114	95	130	146	153	131	129	159	183	184	224
Number of branches at end of month	96	96	96	97	99	99	100	100	100	100	100	100
Number of agencies at end of month	66	67	67	67	66	66	65	65	65	150	66	66
Number of ATMs and mini-ATMs at end of month	615	618	621	626	392	635	635	638	637	650	642	658