



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 18 APRIL 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 18 APRIL 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 18 April 2018, for the GC22, GC27, GC32, GC37 & GC45 as follows:

Auction Summary - NAMIGB 8 ¾ 01/15/22	
Settlement Date	4/19/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	63,990,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	99.83869/8.80000
Highest Price / Lowest Yield Allocated	99.93262/8.77000
Lowest Price / Highest Yield Allocated in Full	99.86999/8.79000
Weighted Average (Price/Yield)	99.88667/8.78467
Best Bid (Price/Yield)	99.93262/8.77000
Worst Bid (Price/Yield)	96.95026/9.74000
Weighted Average Bid (Price/Yield)	99.73291/8.83383
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	2.13
Amount Bid to Offered Ratio	2.13
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	4/19/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	40,260,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	88.62252/9.98000
Highest Price / Lowest Yield Allocated	92.89361/9.20000
Lowest Price / Highest Yield Allocated in Full	88.67565/9.97000
Weighted Average (Price/Yield)	88.81099/9.94456
Best Bid (Price/Yield)	92.89361/9.20000
Worst Bid (Price/Yield)	87.98821/10.10000
Weighted Average Bid (Price/Yield)	88.73281/9.95925
Percentage Partial Allocation (Approximate)	33.40%
Bid to Cover Ratio	1.34
Amount Bid to Offered Ratio	1.34
Amount Offered	30,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	4/19/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	36,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	89.45908/10.45000
Highest Price / Lowest Yield Allocated	89.82886/10.39500
Lowest Price / Highest Yield Allocated in Full	89.69414/10.41500
Weighted Average (Price/Yield)	89.72645/10.41020
Best Bid (Price/Yield)	89.82886/10.39500
Worst Bid (Price/Yield)	89.12483/10.50000
Weighted Average Bid (Price/Yield)	89.59792/10.42931
Percentage Partial Allocation (Approximate)	40.00%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	1.44
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	4/19/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	13,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	90.29127/10.69900
Highest Price / Lowest Yield Allocated	91.03471/10.60000
Lowest Price / Highest Yield Allocated in Full	90.59048/10.65900
Weighted Average (Price/Yield)	90.49606/10.67160
Best Bid (Price/Yield)	91.03471/10.60000
Worst Bid (Price/Yield)	89.54278/10.80000
Weighted Average Bid (Price/Yield)	90.38147/10.68692
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	1.3
Amount Bid to Offered Ratio	1.3
Amount Offered	10,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	4/19/2018
Total Amount Allocated	1,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	1,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	86.32112/11.50000
Highest Price / Lowest Yield Allocated	87.49891/11.34000
Lowest Price / Highest Yield Allocated in Full	86.32112/11.50000
Weighted Average (Price/Yield)	86.90645/11.42000
Best Bid (Price/Yield)	87.49891/11.34000
Worst Bid (Price/Yield)	86.32112/11.50000
Weighted Average Bid (Price/Yield)	86.90645/11.42000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.1
Amount Offered	10,000,000

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