



BANK OF NAMIBIA

NAMIBIAN BANKING SECTOR SOUNDNESS INDICATORS QUARTERLY FIGURES FOR THE YEAR 2007

	Year 2007			
	Mar-07	Jun-07	Sep-07	Dec-07
Capital-based				
Regulatory Capital to risk-weighted assets	14.5%	14.9%	14.8%	15.8%
Regulatory Tier 1 capital to risk-weighted assets	10.5%	10.9%	10.9%	11.8%
Capital to assets	7.3%	7.5%	7.3%	7.9%
Return on equity *	45.0%	39.6%	43.0%	44.9%
Nonperforming loans net of provisions to capital	5.5%	7.0%	6.4%	7.2%
Net open position in foreign exchange to capital	1.2%	1.2%	0.5%	0.3%
Large exposures to capital	195.3%	187.6%	170.8%	166.1%
Asset-based				
Liquid assets (core) to total assets	0.9%	0.9%	1.0%	1.1%
Liquid assets (broad measure) to total assets	9.8%	9.8%	9.3%	9.2%
Customer deposits to total (noninterbank) loans	97.7%	95.6%	104.9%	97.8%
Return on assets*	3.3%	3.0%	3.1%	3.5%
Nonperforming loans to total gross loans	2.9%	3.0%	2.9%	2.8%
Foreign currency denominated loans to total loans	1.6%	0.9%	0.1%	0.1%
Foreign currency denominated liabilities to total liabilities	2.1%	3.1%	2.0%	2.7%
Income and Expense-based				
Interest margin to gross income	53.9%	54.1%	53.4%	53.4%
Noninterest expenses to gross income	49.9%	57.5%	54.8%	56.9%
Personnel expenses to noninterest expenses	52.6%	51.4%	50.9%	49.8%

* It should be noted that net income before tax has been used in calculating this ratio.