



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 26 June 2024

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 26 JUNE 2024**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **26 June 2024** as follows:

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>30,800,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	63,100,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	97.57903/9.08900
Highest Price / Lowest Yield Allocated	98.04589/8.87700
Lowest Price / Highest Yield Allocated in Full	97.66910/9.04800
Weighted Average (Price/Yield)	97.69080/9.03813
Best Bid (Price/Yield)	98.04589/8.87700
Worst Bid (Price/Yield)	97.57464/9.09100
Weighted Average Bid (Price/Yield)	97.63148/9.06512
Percentage Partial Allocation (Approximate)	77.00%
Bid to Cover Ratio	2.05
Amount Bid to Offered Ratio	2.1
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>64,400,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	93,960,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	97.06232/9.33700
Highest Price / Lowest Yield Allocated	97.87610/9.10000
Lowest Price / Highest Yield Allocated in Full	97.06232/9.33700
Weighted Average (Price/Yield)	97.26748/9.27702
Best Bid (Price/Yield)	97.87610/9.10000
Worst Bid (Price/Yield)	96.54139/9.49000
Weighted Average Bid (Price/Yield)	97.06467/9.33631
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.46
Amount Bid to Offered Ratio	2.35
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>9,800,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	54,800,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	95.31194/9.87000
Highest Price / Lowest Yield Allocated	95.31194/9.87000
Lowest Price / Highest Yield Allocated in Full	95.31194/9.87000
Weighted Average (Price/Yield)	95.31194/9.87000
Best Bid (Price/Yield)	95.31194/9.87000
Worst Bid (Price/Yield)	91.16778/10.69130
Weighted Average Bid (Price/Yield)	93.56307/10.21084
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.59
Amount Bid to Offered Ratio	1.57
<b>Amount Offered</b>	<b>35,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>40,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	174,190,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	92.58419/10.66000
Highest Price / Lowest Yield Allocated	92.70565/10.64000
Lowest Price / Highest Yield Allocated in Full	92.70565/10.64000
Weighted Average (Price/Yield)	92.70347/10.64036
Best Bid (Price/Yield)	92.70565/10.64000
Worst Bid (Price/Yield)	87.93463/11.45430
Weighted Average Bid (Price/Yield)	91.79640/10.79061
Percentage Partial Allocation (Approximate)	1.86%
Bid to Cover Ratio	4.35
Amount Bid to Offered Ratio	4.35
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>35,000,000</b>
Total Number of Bids Received	20
Total Amount of All Bids Received	202,830,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	86.96542/11.45000
Highest Price / Lowest Yield Allocated	87.08638/11.43000
Lowest Price / Highest Yield Allocated in Full	87.08638/11.43000
Weighted Average (Price/Yield)	87.04287/11.43719
Best Bid (Price/Yield)	87.08638/11.43000
Worst Bid (Price/Yield)	83.83111/11.98290
Weighted Average Bid (Price/Yield)	86.08654/11.59655
Percentage Partial Allocation (Approximate)	45.03%
Bid to Cover Ratio	5.8
Amount Bid to Offered Ratio	5.8
<b>Amount Offered</b>	<b>35,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>40,000,000</b>
Total Number of Bids Received	25
Total Amount of All Bids Received	124,470,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	84.64740/11.95550
Highest Price / Lowest Yield Allocated	85.59535/11.80500
Lowest Price / Highest Yield Allocated in Full	84.74426/11.94000
Weighted Average (Price/Yield)	84.93827/11.90904
Best Bid (Price/Yield)	85.59535/11.80500
Worst Bid (Price/Yield)	83.58711/12.12700
Weighted Average Bid (Price/Yield)	84.28962/12.01299
Percentage Partial Allocation (Approximate)	94.00%
Bid to Cover Ratio	3.11
Amount Bid to Offered Ratio	3.11
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>25,000,000</b>
Total Number of Bids Received	21
Total Amount of All Bids Received	136,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	84.86550/12.04500
Highest Price / Lowest Yield Allocated	85.06019/12.01500
Lowest Price / Highest Yield Allocated in Full	85.06019/12.01500
Weighted Average (Price/Yield)	85.05271/12.01615
Best Bid (Price/Yield)	85.06019/12.01500
Worst Bid (Price/Yield)	82.76846/12.37550
Weighted Average Bid (Price/Yield)	84.09748/12.16446
Percentage Partial Allocation (Approximate)	3.99%
Bid to Cover Ratio	5.44
Amount Bid to Offered Ratio	5.44
<b>Amount Offered</b>	<b>25,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>30,000,000</b>
Total Number of Bids Received	17
Total Amount of All Bids Received	115,140,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	81.74184/12.29500
Highest Price / Lowest Yield Allocated	81.93139/12.26500
Lowest Price / Highest Yield Allocated in Full	81.77338/12.29000
Weighted Average (Price/Yield)	81.88849/12.27178
Best Bid (Price/Yield)	81.93139/12.26500
Worst Bid (Price/Yield)	79.07534/12.73000
Weighted Average Bid (Price/Yield)	81.05217/12.40516
Percentage Partial Allocation (Approximate)	11.66%
Bid to Cover Ratio	3.84
Amount Bid to Offered Ratio	3.84
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>29,900,000</b>
Total Number of Bids Received	26
Total Amount of All Bids Received	129,900,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	81.82330/12.37200
Highest Price / Lowest Yield Allocated	82.22306/12.31000
Lowest Price / Highest Yield Allocated in Full	81.88755/12.36200
Weighted Average (Price/Yield)	82.03345/12.33934
Best Bid (Price/Yield)	96.44542/10.40000
Worst Bid (Price/Yield)	79.47145/12.74795
Weighted Average Bid (Price/Yield)	81.04503/12.49426
Percentage Partial Allocation (Approximate)	68.60%
Bid to Cover Ratio	4.34
Amount Bid to Offered Ratio	4.33
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>25,000,000</b>
Total Number of Bids Received	31
Total Amount of All Bids Received	127,710,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	83.03955/12.46000
Highest Price / Lowest Yield Allocated	83.43147/12.40000
Lowest Price / Highest Yield Allocated in Full	83.43147/12.40000
Weighted Average (Price/Yield)	83.04892/12.45856
Best Bid (Price/Yield)	99.02720/10.36000
Worst Bid (Price/Yield)	80.26457/12.90000
Weighted Average Bid (Price/Yield)	82.38999/12.56058
Percentage Partial Allocation (Approximate)	96.94%
Bid to Cover Ratio	5.11
Amount Bid to Offered Ratio	5.11
<b>Amount Offered</b>	<b>25,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	23,790,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	98.17433/4.60000
Highest Price / Lowest Yield Allocated	98.24332/4.57700
Lowest Price / Highest Yield Allocated in Full	98.18332/4.59700
Weighted Average (Price/Yield)	98.19463/4.59323
Best Bid (Price/Yield)	98.24332/4.57700
Worst Bid (Price/Yield)	98.05449/4.64000
Weighted Average Bid (Price/Yield)	98.16099/4.60445
Percentage Partial Allocation (Approximate)	45.30%
Bid to Cover Ratio	2.38
Amount Bid to Offered Ratio	2.38
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMILL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	22
Total Amount of All Bids Received	50,970,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.38870/4.90000
Highest Price / Lowest Yield Allocated	98.44065/4.88700
Lowest Price / Highest Yield Allocated in Full	98.40068/4.89700
Weighted Average (Price/Yield)	98.39689/4.89795
Best Bid (Price/Yield)	98.44065/4.88700
Worst Bid (Price/Yield)	98.10951/4.97000
Weighted Average Bid (Price/Yield)	98.26678/4.93054
Percentage Partial Allocation (Approximate)	79.06%
Bid to Cover Ratio	5.1
Amount Bid to Offered Ratio	5.1
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMILL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	43,070,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	92.55982/5.58000
Highest Price / Lowest Yield Allocated	92.77695/5.54700
Lowest Price / Highest Yield Allocated in Full	92.57953/5.57700
Weighted Average (Price/Yield)	92.65107/5.56612
Best Bid (Price/Yield)	92.77695/5.54700
Worst Bid (Price/Yield)	92.29744/5.62000
Weighted Average Bid (Price/Yield)	92.47622/5.59273
Percentage Partial Allocation (Approximate)	38.00%
Bid to Cover Ratio	4.31
Amount Bid to Offered Ratio	4.31
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>06/27/2024</b>
<b>Total Amount Allocated</b>	<b>10,040,000</b>
Total Number of Bids Received	25
Total Amount of All Bids Received	60,330,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	89.41721/6.05000
Highest Price / Lowest Yield Allocated	89.81314/6.00000
Lowest Price / Highest Yield Allocated in Full	89.44090/6.04700
Weighted Average (Price/Yield)	89.62900/6.02322
Best Bid (Price/Yield)	89.81314/6.00000
Worst Bid (Price/Yield)	88.16477/6.21000
Weighted Average Bid (Price/Yield)	89.18353/6.07964
Percentage Partial Allocation (Approximate)	4.27%
Bid to Cover Ratio	6.01
Amount Bid to Offered Ratio	6.03
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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