



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 03 DECEMBER 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 03 DECEMBER 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock tender held today, 03 December 2014, for GC17, GC24, GC27 and GC32 as follows:

Auction Summary - NAMIGB 8 10/15/17	
Settlement Date	2014-12-04
Total Amount Allocated	50 000 000
Total Number of Bids Received	16
Total Amount of All Bids Received	86 500 000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	102.10308/7.17000
Highest Price / Lowest Yield Allocated	102.25817/7.11000
Lowest Price / Highest Yield Allocated in Full	102.12891/7.16000
Weighted Average (Price/Yield)	102.15268/7.15080
Best Bid (Price/Yield)	102.25817/7.11000
Worst Bid (Price/Yield)	101.61390/7.36000
Weighted Average Bid (Price/Yield)	102.06503/7.18474
Percentage Partial Allocation (Approximate)	82.61%
Bid to Cover Ratio	1.73
Amount Bid to Offered Ratio	1.73
Amount Offered	50 000 000

Auction Summary - NAMIGB 10 ½ 10/15/24	
Settlement Date	2014-12-04
Total Amount Allocated	20 000 000
Total Number of Bids Received	18
Total Amount of All Bids Received	50 700 000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	113.55372/8.44500
Highest Price / Lowest Yield Allocated	114.02269/8.38000
Lowest Price / Highest Yield Allocated in Full	113.95037/8.39000
Weighted Average (Price/Yield)	113.76984/8.41500
Best Bid (Price/Yield)	114.02269/8.38000
Worst Bid (Price/Yield)	112.37480/8.61000
Weighted Average Bid (Price/Yield)	113.30850/8.47913
Percentage Partial Allocation (Approximate)	90.91%
Bid to Cover Ratio	2.54
Amount Bid to Offered Ratio	2.54
Amount Offered	20 000 000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	2014-12-04
Total Amount Allocated	20 000 000
Total Number of Bids Received	11
Total Amount of All Bids Received	46 600 000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	94.63873/8.72000
Highest Price / Lowest Yield Allocated	94.78132/8.70000
Lowest Price / Highest Yield Allocated in Full	94.67435/8.71500
Weighted Average (Price/Yield)	94.71356/8.70950
Best Bid (Price/Yield)	94.78132/8.70000
Worst Bid (Price/Yield)	94.35442/8.76000
Weighted Average Bid (Price/Yield)	94.59686/8.72588
Percentage Partial Allocation (Approximate)	10.00%
Bid to Cover Ratio	2.33
Amount Bid to Offered Ratio	2.33
Amount Offered	20 000 000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	2014-12-04
Total Amount Allocated	10 000 000
Total Number of Bids Received	8
Total Amount of All Bids Received	14 900 000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	97.67446/9.27000
Highest Price / Lowest Yield Allocated	98.26541/9.20000
Lowest Price / Highest Yield Allocated in Full	97.75856/9.26000
Weighted Average (Price/Yield)	98.08799/9.22095
Best Bid (Price/Yield)	98.26541/9.20000
Worst Bid (Price/Yield)	97.00561/9.35000
Weighted Average Bid (Price/Yield)	97.88945/9.24446
Percentage Partial Allocation (Approximate)	3.33%
Bid to Cover Ratio	1.49
Amount Bid to Offered Ratio	1.49
Amount Offered	10 000 000

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