



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 17 May 2017

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 17 May 2017.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 17 May 2017 for GC22, GC27, GC32, GC37 and GC45 as follows:

Auction Summary - NAMIGB 8 ¾ 01/15/22	
Settlement Date	5/18/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	20,700,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	95.45150/9.99500
Highest Price / Lowest Yield Allocated	96.05778/9.82500
Lowest Price / Highest Yield Allocated in Full	95.93257/9.86000
Weighted Average (Price/Yield)	95.82280/9.89073
Best Bid (Price/Yield)	96.05778/9.82500
Worst Bid (Price/Yield)	95.45150/9.99500
Weighted Average Bid (Price/Yield)	95.72039/9.91944
Percentage Partial Allocation (Approximate)	43.00%
Bid to Cover Ratio	1.38
Amount Bid to Offered Ratio	1.38
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	5/18/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	35,200,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	84.42459/10.61700
Highest Price / Lowest Yield Allocated	84.42459/10.61700
Lowest Price / Highest Yield Allocated in Full	84.42459/10.61700
Weighted Average (Price/Yield)	84.42459/10.61700
Best Bid (Price/Yield)	84.42459/10.61700
Worst Bid (Price/Yield)	84.05336/10.68700
Weighted Average Bid (Price/Yield)	84.26003/10.64798
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.35
Amount Bid to Offered Ratio	2.35
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	5/18/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	28,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	84.47113/11.15800
Highest Price / Lowest Yield Allocated	84.47113/11.15800
Lowest Price / Highest Yield Allocated in Full	84.47113/11.15800
Weighted Average (Price/Yield)	84.47113/11.15800
Best Bid (Price/Yield)	84.47113/11.15800
Worst Bid (Price/Yield)	82.28321/11.51000
Weighted Average Bid (Price/Yield)	84.22943/11.19621
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.87
Amount Bid to Offered Ratio	1.87
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	5/18/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	18,000,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	83.69115/11.61000
Highest Price / Lowest Yield Allocated	84.29611/11.52000
Lowest Price / Highest Yield Allocated in Full	83.89200/11.58000
Weighted Average (Price/Yield)	83.71253/11.60680
Best Bid (Price/Yield)	84.29611/11.52000
Worst Bid (Price/Yield)	82.63325/11.77000
Weighted Average Bid (Price/Yield)	83.63104/11.61900
Percentage Partial Allocation (Approximate)	93.42%
Bid to Cover Ratio	1.2
Amount Bid to Offered Ratio	1.2
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	5/18/2017
Total Amount Allocated	3,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	3,000,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	82.08104/12.10000
Highest Price / Lowest Yield Allocated	83.36542/11.91000
Lowest Price / Highest Yield Allocated in Full	82.08104/12.10000
Weighted Average (Price/Yield)	82.61740/12.02000
Best Bid (Price/Yield)	83.36542/11.91000
Worst Bid (Price/Yield)	82.08104/12.10000
Weighted Average Bid (Price/Yield)	82.61740/12.02000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.2
Amount Offered	15,000,000

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