



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 26 SEPTEMBER 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 26 SEPTEMBER 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 26 September 2018, for the GI22, GI25, GI29 & GI33 as follows:

Auction Summary - NAMIIIL 3.55 10/15/22	
Settlement Date	9/27/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	96,400,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	95.62933/4.75000
Highest Price / Lowest Yield Allocated	95.70035/4.73000
Lowest Price / Highest Yield Allocated in Full	95.66483/4.74000
Weighted Average (Price/Yield)	95.66497/4.73996
Best Bid (Price/Yield)	95.70035/4.73000
Worst Bid (Price/Yield)	95.27514/4.85000
Weighted Average Bid (Price/Yield)	95.46844/4.79537
Percentage Partial Allocation (Approximate)	66.00%
Bid to Cover Ratio	3.86
Amount Bid to Offered Ratio	3.86
Amount Offered	25,000,000

Auction Summary - NAMIL 3.8 07/15/25	
Settlement Date	9/27/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	110,350,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.24978/5.35000
Highest Price / Lowest Yield Allocated	91.35675/5.33000
Lowest Price / Highest Yield Allocated in Full	91.35675/5.33000
Weighted Average (Price/Yield)	91.29255/5.34200
Best Bid (Price/Yield)	91.35675/5.33000
Worst Bid (Price/Yield)	90.71709/5.45000
Weighted Average Bid (Price/Yield)	91.10608/5.37691
Percentage Partial Allocation (Approximate)	26.62%
Bid to Cover Ratio	4.41
Amount Bid to Offered Ratio	4.41
Amount Offered	25,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	9/27/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	42,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.46398/5.60000
Highest Price / Lowest Yield Allocated	91.83189/5.55000
Lowest Price / Highest Yield Allocated in Full	91.83189/5.55000
Weighted Average (Price/Yield)	91.61093/5.58000
Best Bid (Price/Yield)	91.83189/5.55000
Worst Bid (Price/Yield)	90.80622/5.69000
Weighted Average Bid (Price/Yield)	91.36268/5.61381
Percentage Partial Allocation (Approximate)	75.00%
Bid to Cover Ratio	1.68
Amount Bid to Offered Ratio	1.68
Amount Offered	25,000,000

Auction Summary - NAMIL 4 ½ 04/15/33	
Settlement Date	9/27/2018
Total Amount Allocated	20,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	49,060,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	84.70438/6.10000
Highest Price / Lowest Yield Allocated	85.13546/6.05000
Lowest Price / Highest Yield Allocated in Full	85.13546/6.05000
Weighted Average (Price/Yield)	85.06976/6.05760
Best Bid (Price/Yield)	85.13546/6.05000
Worst Bid (Price/Yield)	84.27608/6.15000
Weighted Average Bid (Price/Yield)	84.73816/6.09607
Percentage Partial Allocation (Approximate)	30.40%
Bid to Cover Ratio	2.45
Amount Bid to Offered Ratio	2.45
Amount Offered	20,000,000

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