



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 07 JUNE 2017

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 07 JUNE 2017.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 07 June 2017, for the GC20, GC25, GC30, GC35 and GC40 follows:

<b>Auction Summary - NAMIGB 8 ¼ 04/15/20</b>	
<b>Settlement Date</b>	<b>6/8/2017</b>
Total Amount Allocated	15,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	40,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	96.93555/9.49200
Highest Price / Lowest Yield Allocated	96.93555/9.49200
Lowest Price / Highest Yield Allocated in Full	96.93555/9.49200
Weighted Average (Price/Yield)	96.93555/9.49200
Best Bid (Price/Yield)	96.93555/9.49200
Worst Bid (Price/Yield)	96.22249/9.79000
Weighted Average Bid (Price/Yield)	96.64103/9.61475
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.67
Amount Bid to Offered Ratio	2.67
Amount Offered	15,000,000

<b>Auction Summary - NAMIGB 8 ½ 04/15/25</b>	
<b>Settlement Date</b>	<b>6/8/2017</b>
Total Amount Allocated	15,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	47,220,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	90.24222/10.34000
Highest Price / Lowest Yield Allocated	90.39590/10.30900
Lowest Price / Highest Yield Allocated in Full	90.29176/10.33000
Weighted Average (Price/Yield)	90.35199/10.31785
Best Bid (Price/Yield)	90.39590/10.30900
Worst Bid (Price/Yield)	90.04442/10.38000
Weighted Average Bid (Price/Yield)	90.17747/10.35308
Percentage Partial Allocation (Approximate)	55.60%
Bid to Cover Ratio	3.15
Amount Bid to Offered Ratio	3.15
Amount Offered	15,000,000

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
<b>Settlement Date</b>	<b>6/8/2017</b>
Total Amount Allocated	15,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	25,120,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	80.24230/10.92500
Highest Price / Lowest Yield Allocated	80.60225/10.86300
Lowest Price / Highest Yield Allocated in Full	80.48589/10.88300
Weighted Average (Price/Yield)	80.44615/10.88984
Best Bid (Price/Yield)	80.60225/10.86300
Worst Bid (Price/Yield)	80.24230/10.92500
Weighted Average Bid (Price/Yield)	80.36396/10.90400
Percentage Partial Allocation (Approximate)	32.53%
Bid to Cover Ratio	1.67
Amount Bid to Offered Ratio	1.67
Amount Offered	15,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>6/8/2017</b>
Total Amount Allocated	15,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	15,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	86.35353/11.28600
Highest Price / Lowest Yield Allocated	86.35353/11.28600
Lowest Price / Highest Yield Allocated in Full	86.35353/11.28600
Weighted Average (Price/Yield)	86.35353/11.28600
Best Bid (Price/Yield)	86.35353/11.28600
Worst Bid (Price/Yield)	86.35353/11.28600
Weighted Average Bid (Price/Yield)	86.35353/11.28600
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	15,000,000

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>6/8/2017</b>
Total Amount Allocated	15,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	19,730,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	85.78275/11.56900
Highest Price / Lowest Yield Allocated	86.36573/11.48666
Lowest Price / Highest Yield Allocated in Full	86.36573/11.48666
Weighted Average (Price/Yield)	85.96582/11.54304
Best Bid (Price/Yield)	86.36573/11.48666
Worst Bid (Price/Yield)	85.78275/11.56900
Weighted Average Bid (Price/Yield)	85.92190/11.54926
Percentage Partial Allocation (Approximate)	68.47%
Bid to Cover Ratio	1.32
Amount Bid to Offered Ratio	1.32
Amount Offered	15,000,000

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