



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 06 APRIL 2016

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 06 APRIL 2016.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 06 April 2016 for GC20, GC30, GC35 and GC40 as follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	4/7/2016
Total Amount Allocated	40,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	46,900,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	95.01627/9.78000
Highest Price / Lowest Yield Allocated	95.52331/9.62000
Lowest Price / Highest Yield Allocated in Full	95.11108/9.75000
Weighted Average (Price/Yield)	95.20744/9.71955
Best Bid (Price/Yield)	95.52331/9.62000
Worst Bid (Price/Yield)	94.79548/9.85000
Weighted Average Bid (Price/Yield)	95.15566/9.73591
Percentage Partial Allocation (Approximate)	5.00%
Bid to Cover Ratio	1.17
Amount Bid to Offered Ratio	1.17
Amount Offered	40,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	4/7/2016
Total Amount Allocated	2,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	2,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	79.00605/10.99000
Highest Price / Lowest Yield Allocated	79.00605/10.99000
Lowest Price / Highest Yield Allocated in Full	79.00605/10.99000
Weighted Average (Price/Yield)	79.00605/10.99000
Best Bid (Price/Yield)	79.00605/10.99000
Worst Bid (Price/Yield)	79.00605/10.99000
Weighted Average Bid (Price/Yield)	79.00605/10.99000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.13
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	4/7/2016
Total Amount Allocated	12,500,000
Total Number of Bids Received	4
Total Amount of All Bids Received	12,500,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	86.63269/11.20300
Highest Price / Lowest Yield Allocated	86.77258/11.18300
Lowest Price / Highest Yield Allocated in Full	86.63269/11.20300
Weighted Average (Price/Yield)	86.76138/11.18460
Best Bid (Price/Yield)	86.77258/11.18300
Worst Bid (Price/Yield)	86.63269/11.20300
Weighted Average Bid (Price/Yield)	86.76138/11.18460
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.63
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	4/7/2016
Total Amount Allocated	27,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	27,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	87.11557/11.37000
Highest Price / Lowest Yield Allocated	88.85154/11.13590
Lowest Price / Highest Yield Allocated in Full	87.11557/11.37000
Weighted Average (Price/Yield)	88.41790/11.19363
Best Bid (Price/Yield)	88.85154/11.13590
Worst Bid (Price/Yield)	87.11557/11.37000
Weighted Average Bid (Price/Yield)	88.41790/11.19363
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.68
Amount Offered	40,000,000

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