



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 11 FEBRUARY 2015

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 11 FEBRUARY 2015.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 11 February 2015 for GC18, GC25, GC30, GC35 and GC40 as follows:

Auction Summary - NAMIGB 9 ½ 07/15/18	
Settlement Date	2015-02-12
Total Amount Allocated	50 000 000
Total Number of Bids Received	8
Total Amount of All Bids Received	88 000 000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	105.62742/7.60000
Highest Price / Lowest Yield Allocated	105.76563/7.55500
Lowest Price / Highest Yield Allocated in Full	105.65811/7.59000
Weighted Average (Price/Yield)	105.67961/7.58300
Best Bid (Price/Yield)	105.76563/7.55500
Worst Bid (Price/Yield)	105.38228/7.68000
Weighted Average Bid (Price/Yield)	105.61506/7.60403
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	1.76
Amount Bid to Offered Ratio	1.76
Amount Offered	50 000 000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	2015-02-12
Total Amount Allocated	50 000 000
Total Number of Bids Received	8
Total Amount of All Bids Received	72 000 000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.95306/8.65500
Highest Price / Lowest Yield Allocated	99.65244/8.55000
Lowest Price / Highest Yield Allocated in Full	99.01939/8.64500
Weighted Average (Price/Yield)	99.24667/8.61080
Best Bid (Price/Yield)	99.65244/8.55000
Worst Bid (Price/Yield)	98.32587/8.75000
Weighted Average Bid (Price/Yield)	99.14810/8.62562
Percentage Partial Allocation (Approximate)	4.55%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	1.44
Amount Offered	50 000 000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	2015-02-12
Total Amount Allocated	10 000 000
Total Number of Bids Received	2
Total Amount of All Bids Received	10 000 000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	90.84504/9.13500
Highest Price / Lowest Yield Allocated	91.14686/9.09500
Lowest Price / Highest Yield Allocated in Full	90.84504/9.13500
Weighted Average (Price/Yield)	90.99577/9.11500
Best Bid (Price/Yield)	91.14686/9.09500
Worst Bid (Price/Yield)	90.84504/9.13500
Weighted Average Bid (Price/Yield)	90.99577/9.11500
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.5
Amount Offered	20 000 000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	2015-02-12
Total Amount Allocated	10 000 000
Total Number of Bids Received	4
Total Amount of All Bids Received	10 000 000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	101.11995/9.37500
Highest Price / Lowest Yield Allocated	101.57688/9.32500
Lowest Price / Highest Yield Allocated in Full	101.11995/9.37500
Weighted Average (Price/Yield)	101.28407/9.35700
Best Bid (Price/Yield)	101.57688/9.32500
Worst Bid (Price/Yield)	101.11995/9.37500
Weighted Average Bid (Price/Yield)	101.28407/9.35700
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	10 000 000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	2015-02-12
Total Amount Allocated	10 000 000
Total Number of Bids Received	15
Total Amount of All Bids Received	23 000 000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	103.34096/9.45000
Highest Price / Lowest Yield Allocated	104.03548/9.38000
Lowest Price / Highest Yield Allocated in Full	103.34096/9.45000
Weighted Average (Price/Yield)	103.74680/9.40900
Best Bid (Price/Yield)	104.03548/9.38000
Worst Bid (Price/Yield)	101.87865/9.60000
Weighted Average Bid (Price/Yield)	102.99877/9.48478
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.3
Amount Bid to Offered Ratio	2.3
Amount Offered	10 000 000

**INVESTMENT AND DOMESTIC MARKETS DIVISION
BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**