



**NAMIBIAN BANKING INDUSTRY  
CREDIT RISK  
AS AT QUARTER ENDED 30 September 2012**

*All amounts rounded off to the nearest N\$000*

1. ASSET TYPE CATEGORY	Line no.	CLASSIFICATION CATEGORY					
		Pass or Acceptable	Special mention	Sub-standard	Doubtful	Loss/Bad	Total
		1	2	3	4	5	6
<b>(A) INSTALMENT SALES AND LEASES</b>							
Gross instalment sales and leases at beginning of quarter	1	7,447,648	79,160	12,897	7,850	50,775	7,598,330
Less: Reclassified during the quarter	2	5,975	13,181	8,126	3,472	772	31,526
Written off during the quarter	3	-	-	43	227	4,683	4,953
Payments received and other credits	4	849,131	42,134	528	1,559	3,967	897,319
Add: Classified/reclassified during quarter	5	870,384	4,725	8,474	3,060	21,406	908,049
Finance charges earned and other debits	6	158,789	-	68	-	383	159,240
Gross instalment sales and leases at end of quarter (1-2-3-4+5+6)	7	7,621,715	28,570	12,742	5,652	63,142	7,731,821
Realizable value of security	8	-	-	5,276	1,419	17,644	24,339
Net instalment sales and leases before provisioning (7 - 8)	9	7,621,715	28,570	7,466	4,233	45,498	7,707,482
Provisions	10	56,557	139	2,033	2,466	29,985	91,180
Interest suspended	11	-	-	4,539	1,591	15,563	21,693
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(B) MORTGAGES</b>							
Gross mortgage loans at beginning of quarter	12	24,287,777	484,719	84,733	50,222	247,914	25,155,365
Less: Reclassified during the quarter	13	68,940	71,111	12,622	89,465	6,427	248,565
Written off during the quarter	14	-	-	-	-	17,263	17,263
Payments received and other credits	15	2,373,418	570	7,941	152	79,538	2,461,619
Add: Classified/reclassified during quarter	16	214,899	83,756	33,588	1,522	97,184	430,949
Finance charges earned and other debits	17	3,360,179	650	6,639	82,454	1,421	3,451,343
Gross mortgage loans at end of quarter (12-13-14-15+16+17)	18	25,420,497	497,444	104,397	44,581	243,291	26,310,210
Realizable value of security	19	-	-	96,009	40,013	174,408	310,430
Net mortgage loans at end of quarter, before provisions (18 - 19)	20	25,420,497	497,444	8,388	4,568	68,883	25,999,780
Provisions	21	200,897	664	9,504	2,014	33,819	246,898
Interest suspended	22	-	-	13,788	4,659	44,553	63,000
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(C) OVERDRAFTS</b>							
Gross overdrafts at beginning of quarter	23	5,587,251	65,673	17,726	8,938	67,099	5,746,687
Less: Reclassified during the quarter	24	1,148	12,394	8,352	13,285	1,736	36,915
Written off during the quarter	25	-	-	-	-	8,982	8,982
Payments received and other credits	26	1,652,518	1	320	1	7,360	1,660,200
Add: Classified/reclassified during quarter	27	2,037,818	20,808	12,037	4,374	19,953	2,094,990
Finance charges earned and other debits	28	155,534	22,570	240	9,689	319	188,352
Gross overdrafts at end of quarter (23-24-25-26+27+28)	29	6,126,937	96,656	21,331	9,715	69,293	6,323,932
Realizable value of security	30	-	-	12,992	2,731	21,442	37,165
Net overdrafts at end of quarter, before provisions (29 - 30)	31	6,126,937	96,656	8,339	6,984	47,851	6,286,767
Provisions	32	51,659	1,372	5,494	5,752	33,734	98,011
Interest suspended	33	-	-	4,070	1,325	19,217	24,612
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(D) PERSONAL LOANS</b>							
Gross personal loans at beginning of quarter	34	2,508,515	19,145	15,657	8,144	28,669	2,580,130
Less: Reclassified during the quarter	35	3,694	14,591	9,012	8,209	325	35,831
Written off during the quarter	36	-	-	-	-	6,461	6,461

Payments received and other credits	37	350,393	362	1,241	231	4,631	356,858
Add: Classified/reclassified during quarter	38	130,683	2,566	15,997	7,672	12,040	168,958
Finance charges earned and other debits	39	365,403	12,969	381	6,242	294	385,289
Gross personal loans at end of quarter (34-35-36-37+38+39)	40	2,650,514	19,727	21,782	13,618	29,586	2,735,227
Realizable value of security	41			2,388	3,720	3,662	9,770
Net personal loans at end of quarter, before provisions (40 - 41)	42	2,650,514	19,727	19,394	9,898	25,924	2,725,457
Provisions	43	20,302	80	2,745	2,765	17,089	42,981
Interest suspended	44			11,722	5,014	8,859	25,595
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(E) CREDIT CARDS</b>							
Gross credit card balances at beginning of quarter	45	297,384	1,459	8,237	-	2,471	309,551
Less: Reclassified during the quarter	46	-	150	35	-	-	185
Written off during the quarter	47	-	-	975	-	57	1,032
Payments received and other credits	48	245,105	253	-	-	2,412	247,770
Add: Classified/reclassified during quarter	49	1,935	-	9	-	849	2,793
Finance charges earned and other debits	50	226,024	205	690	-	1,667	228,586
Gross credit card balances at end of quarter (45-46-47-48+49+50)	51	280,238	1,261	7,926	-	2,518	291,943
Realizable value of security	52			-	-	-	0
Net credit card balances at end of quarter, before provisions (51-52)	53	280,238	1,261	7,926	-	2,518	291,943
Provisions	54	1,030	6	-	-	1,632	2,668
Interest suspended	55			7,926	-	886	8,812
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(F) LOANS TO BANKS</b>							
Gross loans to banks at beginning of quarter	56	26	-	-	-	-	26
Less: Reclassified during the quarter	57	-	-	-	-	-	-
Written off during the quarter	58	-	-	-	-	-	-
Payments received and other credits	59	26	-	-	-	-	26
Add: Classified/reclassified during quarter	60	136	-	-	-	-	136
Finance charges earned and other debits	61	-	-	-	-	-	-
Gross loans to banks at end of quarter (56-57-58-59+60+61)	62	136	-	-	-	-	136
Realizable value of security	63			-	-	-	-
Net loans to banks, before provisions (62 - 63)	64	136	-	-	-	-	136
Provisions	65	1	-	-	-	-	1
Interest suspended	66			-	-	-	-
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(G) OTHER LOANS &amp; ADVANCES</b>							
Gross other loans at beginning of quarter	67	4,954,737	39,078	5,056	5,628	44,468	5,048,967
Less: Reclassified during the quarter	68	981	3,267	4,699	9,457	1,251	19,655
Written off during the quarter	69	-	-	-	-	1,130	1,130
Payments received and other credits	70	320,547	16,562	-	-	6,334	343,443
Add: Classified/reclassified during quarter	71	207,819	15,412	79	4,932	10,389	238,631
Finance charges earned and other debits	72	155,143	-	7	3,973	233	159,356
Gross other loans at end of quarter (67-68-69-70+71+72)	73	4,996,171	34,661	443	5,076	46,375	5,082,726
Realizable value of security	74			361	3,000	31,519	34,880
Net other loans, before provisions (73 - 74)	75	4,996,171	34,661	82	2,076	14,856	5,047,846
Provisions	76	39,820	308	434	1,985	7,538	50,085
Interest suspended	77			100	182	7,318	7,600
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(H) TOTAL LOANS &amp; ADVANCES</b>							
Gross total loans at beginning of quarter	78	45,083,338	689,234	144,306	80,782	441,396	46,439,056
Less: Reclassified during the quarter	79	80,738	114,694	42,846	123,888	10,511	372,677
Written off during the quarter	80	-	-	1,018	227	38,576	39,821
Payments received and other credits	81	5,791,138	18,666	10,030	1,943	104,242	5,926,019
Add: Classified/reclassified during quarter	82	3,463,674	168,483	70,184	21,560	161,821	3,885,722
Finance charges earned and other debits	83	4,421,072	36,394	8,025	102,358	4,317	4,572,166
Gross total loans at end of quarter (78-79-80-81+82+83)	84	47,096,208	760,751	168,621	78,642	454,205	48,558,427
Realizable value of security	85			117,026	50,883	248,675	416,584
Net total loans, before provisions (84 - 85)	86	47,096,208	760,751	51,595	27,759	205,530	48,141,843
Provisions	87	370,266	2,569	20,210	14,982	123,797	531,824
Interest suspended	88			42,145	12,771	96,396	151,312
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>MEMORANDUM ITEMS</b>							
NCDS, Investments and all other assets before provisions	89	870,384	4,725	8,474	3,060	21,406	908,049
Provisions made in respect of any of the above assets	90	158,789	-	68	-	383	159,240

Net NCDs, investments and all other assets (89 - 90)	91	711,595	4,725	8,406	3,060	21,023	748,809
		Instalment Sales	Mortgages	Overdrafts	Personal Loans	All Other Loans	Total
Recoveries during the quarter	92	3664	113	588	602	2118	7,085

2. ASSET QUALITY & PROVISION FOR LOAN LOSSES	Line no.	Instalment sales and leases	Mortgage loans	Overdrafts	Personal loans	Credit cards	Other loans & advances	Interbank advances	Total						
		A	B	C	D	E	F	G	H						
<b>Ageing analysis</b>															
Total loans and advances	93	7,814,252	26,310,209	6,323,936	2,735,229	291,943	5,082,726	136	48,558,431						
Current (non-overdue) loans	94	7,502,361	23,607,720	6,116,016	2,574,469	275,604	4,990,792	136	45,067,098						
Overdues:	95	311,891	2,702,489	207,920	160,760	16,339	91,934	-	3,491,333						
Amounts overdue: <1 month	96	108,384	1,771,546	9,463	73,870	4,212	5,378	-	1,972,853						
Amounts overdue: 1 to < 3 months	97	121,971	538,674	98,116	21,901	1,683	34,661	-	817,006						
Amounts overdue: 3 to < 6 months	98	12,742	104,398	21,331	21,783	7,926	443	-	168,623						
Amounts overdue: 6 to <12 months	99	7,611	75,457	11,762	14,342	-	9,416	-	118,588						
Amounts overdue: 12 to <18 months	100	51,732	166,908	56,492	26,133	36	39,021	-	340,322						
Amounts overdue: 18 months and above	101	9,451	45,506	10,756	2,731	2,482	3,015	-	73,941						
<b>Specific provisions</b>															
Opening balance	102	46,215	84,272	60,954	31,969	10,704	14,905	-	249,019						
Amounts written off	103	5,127	16,914	5,679	9,219	1,032	1,130	-	39,101						
Recoveries of previous write-offs	104	929	58	361	360	2,072	37	-	3,817						
Charge per income statement	105	8,540	631	1,405	19,647	(1,300)	(1,584)	-	27,339						
Closing balance (102-103+104+105)	106	50,557	68,047	57,041	42,757	10,444	12,228	-	241,074						
<b>General debt provisions</b>															
Opening balance	107	77,798	260,106	64,664	26,732	3,486	57,061	-	489,847						
Charge per income statement	108	4,523	7,455	5,367	2,651	1,050	(434)	1	20,613						
Closing balance (99+100)	109	82,321	267,561	70,031	29,383	4,536	56,627	1	510,460						
<b>Assets bought in or repossessed during the preceding five years and unsold</b>															
Historical cost to date															
Market value at date of re															
Cumulative amounts written															
Liabilities iro legal, municip															
Companies acquired	110	-	-	-	-	-	-	-	-						
Fixed properties:	111	-	-	-	-	-	-	-	-						
Private dwellings	112	-	-	-	-	-	-	-	-						
Commercial and Industrial	113	-	-	-	-	-	-	-	-						
Vehicles and equipment	114	-	-	-	-	-	-	-	-						
Other	115	-	-	-	-	-	-	-	-						
<b>3. SECTORAL DISTRIBUTION OF LOANS AND ADVANCES</b>															
Line no.	Agriculture & Forestry	Fishing	Mining	Manufacturing	Construction	Electricity, Gas & Water	Trade & Accommodation	Transport and Communication	Finance and insurance	Real estate and business services	Government Services	Individuals	Other	Total	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Distribution	116	2,005,747	901,042	735,396	1,101,328	1,481,418	336,192	10,834,988	1,291,709	1,164,880	5,512,163	439,789	21,642,921	1,110,856	48,558,429
Non-performing loans	117	20,505	6,138	1,681	13,718	16,799	3,221	129,382	8,025	11,814	40,776	111	433,231	16,067	701,468
Security values	118	11,727	3,948	644	9,094	9,046	1,435	69,795	4,451	6,522	23,505	57	268,816	7,547	416,587
Specific provisions	119	7,507	1,684	872	3,684	5,936	1,370	45,392	2,913	3,976	14,040	39	145,525	8,136	241,074
Net unsecured and with no provision	120	1,271	506	165	940	1,817	416	14,195	661	1,316	3,231	15	18,890	384	43,807
Number of clients	121	4,076	236	377	1,451	2,895	829	17,866	1,825	1,244	8,752	210	266,118	3,331	309,210
<b>4.GEOGRAPHICAL DISTRIBUTION OF LOANS &amp; ADVANCES</b>															
Line no.	Caprivi	Erongo	Hardap	Karas	Kavango	Khomas	Kunene	Ohangwena	Omaheke	Omusati	Oshana	Oshikoto	Dtjondjup	Total	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Distribution	122	180,815	6,104,004	853,285	1,391,028	337,192	34,230,646	340,465	91,638	739,220	621,661	1,213,431	825,466	1,629,576	48,558,427
Non-performing loans	123	5,803	65,102	16,906	19,890	5,074	467,928	5,801	1,302	5,425	14,852	64,592	3,581	25,216	701,472
Security values	124	3,538	41,931	9,787	10,726	2,095	285,351	2,929	460	3,006	9,924	33,242	1,092	12,504	416,585
Specific provisions	125	1,739	17,749	5,295	4,606	2,477	166,495	2,018	480	2,134	4,495	21,723	2,264	9,599	241,074
Net unsecured and with no provision	126	526	5,422	1,824	4,558	502	16,082	854	362	285	433	9,627	225	3,113	43,813
Number of clients	127	3,576	38,486	7,866	13,557	5,523	179,015	3,838	1,752	6,307	11,119	13,927	6,608	17,636	309,210