



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULT DATE: 19 NOVEMBER 2014

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 19 NOVEMBER 2014.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 19 November 2014 for GC18, GC25, GC30, and GC35 as follows:

<b>Auction Summary - NAMIGB 9 ½ 07/15/18</b>	
<b>Settlement Date</b>	<b>2014-11-20</b>
Total Amount Allocated	50 000 000
Total Number of Bids Received	10
Total Amount of All Bids Received	74 000 000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	105.68169/7.67200
Highest Price / Lowest Yield Allocated	106.50357/7.42000
Lowest Price / Highest Yield Allocated in Full	106.33987/7.47000
Weighted Average (Price/Yield)	106.34366/7.46884
Best Bid (Price/Yield)	106.50357/7.42000
Worst Bid (Price/Yield)	105.19459/7.82250
Weighted Average Bid (Price/Yield)	106.04006/7.56182
Percentage Partial Allocation (Approximate)	60.00%
Bid to Cover Ratio	1.48
Amount Bid to Offered Ratio	1.48
Amount Offered	50 000 000

<b>Auction Summary - NAMIGB 8 ½ 04/15/25</b>	
<b>Settlement Date</b>	<b>2014-11-20</b>
Total Amount Allocated	55 000 000
Total Number of Bids Received	14
Total Amount of All Bids Received	86 000 000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	97.63972/8.85000
Highest Price / Lowest Yield Allocated	98.90547/8.66000
Lowest Price / Highest Yield Allocated in Full	97.67275/8.84500
Weighted Average (Price/Yield)	98.17063/8.76991
Best Bid (Price/Yield)	98.90547/8.66000
Worst Bid (Price/Yield)	96.85138/8.97000
Weighted Average Bid (Price/Yield)	97.90095/8.81052
Percentage Partial Allocation (Approximate)	53.33%
Bid to Cover Ratio	1.56
Amount Bid to Offered Ratio	1.56
Amount Offered	55 000 000

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
<b>Settlement Date</b>	<b>2014-11-20</b>
Total Amount Allocated	20 000 000
Total Number of Bids Received	6
Total Amount of All Bids Received	20 000 000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	88.32792/9.46000
Highest Price / Lowest Yield Allocated	89.84049/9.25500
Lowest Price / Highest Yield Allocated in Full	88.32792/9.46000
Weighted Average (Price/Yield)	89.36429/9.31900
Best Bid (Price/Yield)	89.84049/9.25500
Worst Bid (Price/Yield)	88.32792/9.46000
Weighted Average Bid (Price/Yield)	89.36429/9.31900
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	20 000 000

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>2014-11-20</b>
Total Amount Allocated	16 000 000
Total Number of Bids Received	10
Total Amount of All Bids Received	30 500 000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	99.54660/9.54500
Highest Price / Lowest Yield Allocated	99.81487/9.51500
Lowest Price / Highest Yield Allocated in Full	99.72532/9.52500
Weighted Average (Price/Yield)	99.66942/9.53125
Best Bid (Price/Yield)	99.81487/9.51500
Worst Bid (Price/Yield)	96.11882/9.94000
Weighted Average Bid (Price/Yield)	99.36181/9.56574
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	1.91
Amount Bid to Offered Ratio	1.91
Amount Offered	16 000 000

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