



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 3 OCTOBER 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 03 OCTOBER 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 3 October 2018, for the GC23, GC25, GC30, GC35 and GC40 follows:

Auction Summary - NAMIGB 8.85 10/15/23	
Settlement Date	10/4/2018
Total Amount Allocated	50,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	172,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.49356/9.49000
Highest Price / Lowest Yield Allocated	97.49356/9.49000
Lowest Price / Highest Yield Allocated in Full	97.49356/9.49000
Weighted Average (Price/Yield)	97.49356/9.49000
Best Bid (Price/Yield)	97.49356/9.49000
Worst Bid (Price/Yield)	95.54687/10.00000
Weighted Average Bid (Price/Yield)	97.01378/9.61451
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.44
Amount Bid to Offered Ratio	3.44
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	10/4/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	190,800,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.40096/10.34550
Highest Price / Lowest Yield Allocated	91.40096/10.34550
Lowest Price / Highest Yield Allocated in Full	91.40096/10.34550
Weighted Average (Price/Yield)	91.40096/10.34550
Best Bid (Price/Yield)	91.40096/10.34550
Worst Bid (Price/Yield)	89.68874/10.73895
Weighted Average Bid (Price/Yield)	90.35699/10.58427
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.36
Amount Bid to Offered Ratio	6.36
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	10/4/2018
Total Amount Allocated	14,300,000
Total Number of Bids Received	4
Total Amount of All Bids Received	14,300,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	80.64943/11.03400
Highest Price / Lowest Yield Allocated	81.09044/10.95400
Lowest Price / Highest Yield Allocated in Full	80.64943/11.03400
Weighted Average (Price/Yield)	80.94333/10.98062
Best Bid (Price/Yield)	81.09044/10.95400
Worst Bid (Price/Yield)	80.64943/11.03400
Weighted Average Bid (Price/Yield)	80.94333/10.98062
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.57
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	10/4/2018
Total Amount Allocated	28,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	28,000,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	85.97620/11.38500
Highest Price / Lowest Yield Allocated	86.78717/11.26300
Lowest Price / Highest Yield Allocated in Full	85.97620/11.38500
Weighted Average (Price/Yield)	86.47806/11.30929
Best Bid (Price/Yield)	86.78717/11.26300
Worst Bid (Price/Yield)	85.97620/11.38500
Weighted Average Bid (Price/Yield)	86.47806/11.30929
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.93
Amount Offered	30,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	10/4/2018
Total Amount Allocated	10,500,000
Total Number of Bids Received	3
Total Amount of All Bids Received	10,500,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	80.08911/12.47000
Highest Price / Lowest Yield Allocated	81.32114/12.27300
Lowest Price / Highest Yield Allocated in Full	80.08911/12.47000
Weighted Average (Price/Yield)	81.17138/12.29667
Best Bid (Price/Yield)	81.32114/12.27300
Worst Bid (Price/Yield)	80.08911/12.47000
Weighted Average Bid (Price/Yield)	81.17138/12.29667
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.7
Amount Offered	15,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION
BANK OF NAMIBIA
WINDHOEK
TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)