



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 7 AUGUST 2019

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 7 AUGUST 2019.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction tender held today, 7 August 2019, for the GC20 into the GC23, GC27, GC30, GC32, GC35, C37, GC40, GC43, GC45 and GC50 as follows:

Auction Summary					
Settlement Date	8/8/2019				
Destination Bond	GC23	GC27	GC30	GC32	GC35
Lowest Price / Highest Yield Allocated	103.27569/8.70000	94.15103/9.20000	88.43869/9.88000	93.84095/10.28000	91.38025/10.72000
Highest Price / Lowest Yield Allocated	103.65719/8.59000	94.45677/9.14000	88.85245/9.81000	95.16493/10.08000	92.37239/10.58000
Lowest Price / Highest Yield Allocated in Full	103.27569/8.70000	94.15103/9.20000	88.43869/9.88000	93.84095/10.28000	91.38025/10.72000
Highest Switch Ratio	0.9967	1.09329	1.16391	1.09691	1.12644
Lowest Switch Ratio	0.99303	1.08975	1.15849	1.08164	1.11434
Weighted Average (Price/Yield)	103.53821/8.62425	94.28204/9.17426	88.59018/9.85432	94.51498/10.17767	91.93496/10.64144
Total Destination Amount Allocated	133,219,150.00	120,968,379.00	111,056,320.00	70,246,695.00	46,353,447.00
Worst Bid (Price/Yield)	102.24425/9.00000	93.29158/9.37000	86.46555/10.22000	93.12421/10.39000	91.38025/10.72000
Source Bond	NAMIGB 8 ¼ 04/15/20				
Nominal of Source Bond Switched	134,000,000.00	110,800,000.00	95,580,000.00	64,500,000.00	41,400,000.00
Total Number of Bids Received	16	20	25	7	7
Total Amount of All Bids Received	212,590,000.00	273,630,000.00	296,420,000.00	70,020,000.00	41,400,000.00
Total Number of Successful Bids	12	10	10	6	7

Auction Summary					
Settlement Date 8/8/2019					
Destination Bond	GC37	GC40	GC43	GC45	GC50
Lowest Price / Highest Yield Allocated	91.04702/10.71000	91.86324/11.19000	89.58919/11.35000	86.92415/11.52000	87.89491/11.80000
Highest Price / Lowest Yield Allocated	92.00448/10.58000	92.37655/11.12000	91.09135/11.15000	87.35878/11.46000	88.18626/11.76000
Lowest Price / Highest Yield Allocated in Full	91.04702/10.71000	91.86324/11.19000	89.58919/11.35000	86.92415/11.52000	87.89491/11.80000
Highest Switch Ratio	1.13057	1.12052	1.14896	1.18419	1.17111
Lowest Switch Ratio	1.1188	1.11429	1.13002	1.1783	1.16724
Weighted Average (Price/Yield)	91.49675/10.64867	92.08402/11.15981	90.81108/11.18688	87.21093/11.48035	88.00396/11.78500
Total Destination Amount Allocated	74,250,730.00	67,919,575.00	90,680,600.00	36,742,557.00	23,393,150.00
Worst Bid (Price/Yield)	88.82644/11.02000	91.86324/11.19000	89.58919/11.35000	86.92415/11.52000	85.76597/12.10000
Source Bond					
Nominal of Source Bond Switched	66,000,000.00	60,760,000.00	80,000,000.00	31,130,000.00	20,000,000.00
Total Number of Bids Received	10	9	9	5	13
Total Amount of All Bids Received	71,790,000.00	60,760,000.00	80,000,000.00	31,130,000.00	120,000,000.00
Total Number of Successful Bids	9	9	9	5	4
Total Switched					704,170,000.00
Total Amount of All Bids Received					1,257,740,000.00

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