



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 07 JANUARY 2015

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 07 JANUARY 2015.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock tender held today, 07 January 2015, for GC17, GC24, GC27, C32 and GC37 as follows:

Auction Summary - NAMIGB 8 10/15/17	
Settlement Date	1/8/2015
Total Amount Allocated	45,550,000
Total Number of Bids Received	7
Total Amount of All Bids Received	45,550,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	101.58797/7.35000
Highest Price / Lowest Yield Allocated	101.89978/7.22500
Lowest Price / Highest Yield Allocated in Full	101.58797/7.35000
Weighted Average (Price/Yield)	101.66350/7.31968
Best Bid (Price/Yield)	101.89978/7.22500
Worst Bid (Price/Yield)	101.58797/7.35000
Weighted Average Bid (Price/Yield)	101.66350/7.31968
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.91
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 ½ 10/15/24	
Settlement Date	1/8/2015
Total Amount Allocated	20,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	40,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	113.00190/8.51000
Highest Price / Lowest Yield Allocated	113.14415/8.49000
Lowest Price / Highest Yield Allocated in Full	113.07299/8.50000
Weighted Average (Price/Yield)	113.09078/8.49750
Best Bid (Price/Yield)	113.14415/8.49000
Worst Bid (Price/Yield)	112.85989/8.53000
Weighted Average Bid (Price/Yield)	112.98769/8.51200
Percentage Partial Allocation (Approximate)	83.33%
Bid to Cover Ratio	2
Amount Bid to Offered Ratio	2
Amount Offered	20,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	1/8/2015
Total Amount Allocated	16,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	16,000,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	93.86210/8.84000
Highest Price / Lowest Yield Allocated	94.35413/8.77000
Lowest Price / Highest Yield Allocated in Full	93.86210/8.84000
Weighted Average (Price/Yield)	94.23079/8.78750
Best Bid (Price/Yield)	94.35413/8.77000
Worst Bid (Price/Yield)	93.86210/8.84000
Weighted Average Bid (Price/Yield)	94.23079/8.78750
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.8
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	1/8/2015
Total Amount Allocated	10,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	10,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.59592/9.40000
Highest Price / Lowest Yield Allocated	97.80291/9.25500
Lowest Price / Highest Yield Allocated in Full	96.59592/9.40000
Weighted Average (Price/Yield)	97.19660/9.32750
Best Bid (Price/Yield)	97.80291/9.25500
Worst Bid (Price/Yield)	96.59592/9.40000
Weighted Average Bid (Price/Yield)	97.19660/9.32750
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	1/8/2015
Total Amount Allocated	7,500,000
Total Number of Bids Received	1
Total Amount of All Bids Received	7,500,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.18121/9.59000
Highest Price / Lowest Yield Allocated	99.18121/9.59000
Lowest Price / Highest Yield Allocated in Full	99.18121/9.59000
Weighted Average (Price/Yield)	99.18121/9.59000
Best Bid (Price/Yield)	99.18121/9.59000
Worst Bid (Price/Yield)	99.18121/9.59000
Weighted Average Bid (Price/Yield)	99.18121/9.59000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.75
Amount Offered	10,000,000

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