

MEDIA



RELEASE

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APPOINTMENT OF THE ASSISTANT GOVERNOR AT THE BANK OF NAMIBIA

The Bank announces the appointment of Mr. Ipumbu Shiimi to the position of Assistant Governor & Head of Financial Stability, with effect from 16 October 2006. This is a newly created executive position on the Bank's establishment. The appointment was deemed necessary for the efficient functioning of the Bank and given the Bank's increasing role in the economy.



Mr. Shiimi will be in charge of the Financial Intelligence Center and Banking Supervision, and Financial Markets departments.

Before this appointment, Mr Shiimi served the Bank in various senior management positions, such as Head of Research and Senior Manager Banking Supervision Department. He holds a Master of Science degree in Financial Economics, Postgraduate Diploma in Economic Principles, both from the University of London, United Kingdom, Diploma in Foreign Trade and Management, from Maastricht School of Management, Netherlands, An Honours degree in Economics, from the University of Western Cape, South Africa, and a Bachelor of Commerce degree: Economics and Accounting, from the same University. Mr. Shiimi also holds Certificates in Senior and Executive Management from the University of Stellenbosch, Wits Business School, respectively.

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