



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 20 APRIL 2016

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 20 APRIL 2016.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 20 April 2016 for GC22, GC32, GC37 and GC45 as follows:

<b>Auction Summary - NAMIGB 8 ¾ 01/15/22</b>	
<b>Settlement Date</b>	<b>4/21/2016</b>
Total Amount Allocated	50,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	83,500,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	95.91443/9.69100
Highest Price / Lowest Yield Allocated	96.08313/9.65100
Lowest Price / Highest Yield Allocated in Full	95.95657/9.68100
Weighted Average (Price/Yield)	96.00843/9.66870
Best Bid (Price/Yield)	96.08313/9.65100
Worst Bid (Price/Yield)	95.71668/9.73800
Weighted Average Bid (Price/Yield)	95.92627/9.68819
Percentage Partial Allocation (Approximate)	87.50%
Bid to Cover Ratio	1.67
Amount Bid to Offered Ratio	1.67
Amount Offered	50,000,000

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>4/21/2016</b>
Total Amount Allocated	23,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	23,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	87.37772/10.66100
Highest Price / Lowest Yield Allocated	87.58398/10.63100
Lowest Price / Highest Yield Allocated in Full	87.37772/10.66100
Weighted Average (Price/Yield)	87.50620/10.64230
Best Bid (Price/Yield)	87.58398/10.63100
Worst Bid (Price/Yield)	87.37772/10.66100
Weighted Average Bid (Price/Yield)	87.50620/10.64230
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.92
Amount Offered	25,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>4/21/2016</b>
Total Amount Allocated	29,500,000
Total Number of Bids Received	5
Total Amount of All Bids Received	29,500,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	88.28016/10.92700
Highest Price / Lowest Yield Allocated	88.50271/10.89700
Lowest Price / Highest Yield Allocated in Full	88.28016/10.92700
Weighted Average (Price/Yield)	88.43095/10.90666
Best Bid (Price/Yield)	88.50271/10.89700
Worst Bid (Price/Yield)	88.28016/10.92700
Weighted Average Bid (Price/Yield)	88.43095/10.90666
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.98
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>4/21/2016</b>
Total Amount Allocated	50,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	70,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	90.04797/10.99100
Highest Price / Lowest Yield Allocated	90.12729/10.98100
Lowest Price / Highest Yield Allocated in Full	90.12729/10.98100
Weighted Average (Price/Yield)	90.08762/10.98600
Best Bid (Price/Yield)	90.12729/10.98100
Worst Bid (Price/Yield)	89.96878/11.00100
Weighted Average Bid (Price/Yield)	90.06494/10.98886
Percentage Partial Allocation (Approximate)	71.43%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	1.4
Amount Offered	50,000,000

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