



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 22 OCTOBER 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 22 OCTOBER 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 22 October 2014 for GC18, GC25, GC30, GC35 and GC40 as follows:

Auction Summary - NAMIGB 9 ½ 07/15/18	
Settlement Date	2014-10-23
Total Amount Allocated	50 000 000
Total Number of Bids Received	10
Total Amount of All Bids Received	88 000 000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	105.36394/7.80050
Highest Price / Lowest Yield Allocated	105.66058/7.71050
Lowest Price / Highest Yield Allocated in Full	105.36558/7.80000
Weighted Average (Price/Yield)	105.52647/7.75115
Best Bid (Price/Yield)	105.66058/7.71050
Worst Bid (Price/Yield)	104.72801/7.99450
Weighted Average Bid (Price/Yield)	105.32140/7.81343
Percentage Partial Allocation (Approximate)	83.33%
Bid to Cover Ratio	1.76
Amount Bid to Offered Ratio	1.76
Amount Offered	50 000 000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	2014-10-23
Total Amount Allocated	60 000 000
Total Number of Bids Received	9
Total Amount of All Bids Received	86 000 000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.51894/9.02000
Highest Price / Lowest Yield Allocated	97.04010/8.94050
Lowest Price / Highest Yield Allocated in Full	96.58429/9.01000
Weighted Average (Price/Yield)	96.72630/8.98830
Best Bid (Price/Yield)	97.04010/8.94050
Worst Bid (Price/Yield)	95.73610/9.14050
Weighted Average Bid (Price/Yield)	96.46044/9.02896
Percentage Partial Allocation (Approximate)	93.33%
Bid to Cover Ratio	1.43
Amount Bid to Offered Ratio	1.43
Amount Offered	60 000 000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	2014-10-23
Total Amount Allocated	20 000 000
Total Number of Bids Received	8
Total Amount of All Bids Received	38 500 000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	87.72148/9.54000
Highest Price / Lowest Yield Allocated	87.87358/9.51900
Lowest Price / Highest Yield Allocated in Full	87.72871/9.53900
Weighted Average (Price/Yield)	87.81544/9.52702
Best Bid (Price/Yield)	87.87358/9.51900
Worst Bid (Price/Yield)	87.07393/9.63000
Weighted Average Bid (Price/Yield)	87.69920/9.54308
Percentage Partial Allocation (Approximate)	4.55%
Bid to Cover Ratio	1.93
Amount Bid to Offered Ratio	1.93
Amount Offered	20 000 000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	2014-10-23
Total Amount Allocated	20 000 000
Total Number of Bids Received	8
Total Amount of All Bids Received	22 200 000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	96.77880/9.86200
Highest Price / Lowest Yield Allocated	97.89942/9.73200
Lowest Price / Highest Yield Allocated in Full	97.05273/9.83000
Weighted Average (Price/Yield)	97.78721/9.74491
Best Bid (Price/Yield)	97.89942/9.73200
Worst Bid (Price/Yield)	96.77880/9.86200
Weighted Average Bid (Price/Yield)	97.68656/9.75651
Percentage Partial Allocation (Approximate)	4.35%
Bid to Cover Ratio	1.11
Amount Bid to Offered Ratio	1.11
Amount Offered	20 000 000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	2014-10-23
Total Amount Allocated	10 000 000
Total Number of Bids Received	11
Total Amount of All Bids Received	16 600 000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	99.26592/9.87850
Highest Price / Lowest Yield Allocated	99.45099/9.85850
Lowest Price / Highest Yield Allocated in Full	99.35839/9.86850
Weighted Average (Price/Yield)	99.35839/9.86850
Best Bid (Price/Yield)	99.45099/9.85850
Worst Bid (Price/Yield)	98.15414/10.00000
Weighted Average Bid (Price/Yield)	99.20507/9.88509
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	1.66
Amount Bid to Offered Ratio	1.66
Amount Offered	10 000 000

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