



BANK OF NAMIBIA

**NAMIBIAN BANKING SECTOR
SOUNDNESS INDICATORS
QUARTERLY FIGURES FOR THE YEAR 2009**

	Year 2009			
	Mar-09	Jun-09	Sep-09	Dec-09
Capital-based				
Regulatory Capital to risk-weighted assets	16.0%	16.4%	16.4%	15.0%
Regulatory Tier 1 capital to risk-weighted assets	12.3%	12.8%	12.9%	11.7%
Capital to assets	8.2%	8.7%	8.8%	7.9%
Return on equity *	36.0%	31.7%	33.7%	38.4%
Nonperforming loans net of provisions to capital	11.7%	9.8%	9.0%	8.7%
Net open position in foreign exchange to capital	0.7%	0.1%	0.6%	0.4%
Large exposures to capital	163.3%	147.1%	157.0%	176.5%
Asset-based				
Liquid assets (core) to total assets	0.9%	0.9%	0.9%	1.0%
Liquid assets (broad measure) to total assets	9.4%	9.9%	9.9%	10.0%
Customer deposits to total (noninterbank) loans	105.3%	105.6%	103.8%	109.8%
Return on assets*	3.0%	2.8%	3.0%	3.0%
Nonperforming loans to total gross loans	3.2%	3.0%	2.9%	2.7%
Foreign currency denominated loans to total loans	0.1%	0.1%	0.0%	0.0%
Foreign currency denominated liabilities to total liabilities	1.4%	2.0%	1.9%	2.0%
Income and Expense-based				
Interest margin to gross income	48.0%	48.0%	47.8%	47.8%
Noninterest expenses to gross income	58.0%	61.2%	58.2%	57.9%
Personnel expenses to noninterest expenses	50.1%	50.1%	49.9%	48.7%

* It should be noted that net income before tax has been used in calculating this ratio.