



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 02 MARCH 2022

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) TENDER HELD ON 02 MARCH 2022.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, **02 March 2022** as follows:

<b>Auction Summary - NAMIGB 8.85 10/15/23</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>70,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	188,440,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	102.67564/7.06800
Highest Price / Lowest Yield Allocated	102.81067/6.98000
Lowest Price / Highest Yield Allocated in Full	102.70171/7.05100
Weighted Average (Price/Yield)	102.71279/7.04377
Best Bid (Price/Yield)	102.81067/6.98000
Worst Bid (Price/Yield)	102.30553/7.31000
Weighted Average Bid (Price/Yield)	102.58787/7.12528
Percentage Partial Allocation (Approximate)	98.05%
Bid to Cover Ratio	2.69
Amount Bid to Offered Ratio	2.69
<b>Amount Offered</b>	<b>70,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>80,000,000</b>
Total Number of Bids Received	17
Total Amount of All Bids Received	149,170,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	99.39044/8.67700
Highest Price / Lowest Yield Allocated	100.07148/8.47700
Lowest Price / Highest Yield Allocated in Full	99.56016/8.62700
Weighted Average (Price/Yield)	99.61176/8.61182
Best Bid (Price/Yield)	100.07148/8.47700
Worst Bid (Price/Yield)	97.83559/9.14000
Weighted Average Bid (Price/Yield)	99.26321/8.71455
Percentage Partial Allocation (Approximate)	81.43%
Bid to Cover Ratio	1.86
Amount Bid to Offered Ratio	1.86
<b>Amount Offered</b>	<b>80,000,000</b>

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>70,000,000</b>
Total Number of Bids Received	17
Total Amount of All Bids Received	96,300,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	85.18991/10.84300
Highest Price / Lowest Yield Allocated	85.56657/10.76300
Lowest Price / Highest Yield Allocated in Full	85.33091/10.81300
Weighted Average (Price/Yield)	85.35015/10.80891
Best Bid (Price/Yield)	85.56657/10.76300
Worst Bid (Price/Yield)	82.17612/11.50000
Weighted Average Bid (Price/Yield)	84.98661/10.88637
Percentage Partial Allocation (Approximate)	92.00%
Bid to Cover Ratio	1.38
Amount Bid to Offered Ratio	1.38
<b>Amount Offered</b>	<b>70,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>65,000,000</b>
Total Number of Bids Received	21
Total Amount of All Bids Received	110,630,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	82.41648/12.05100
Highest Price / Lowest Yield Allocated	84.08302/11.72500
Lowest Price / Highest Yield Allocated in Full	82.42152/12.05000
Weighted Average (Price/Yield)	82.66866/12.00109
Best Bid (Price/Yield)	84.08302/11.72500
Worst Bid (Price/Yield)	80.19496/12.50000
Weighted Average Bid (Price/Yield)	82.29343/12.07543
Percentage Partial Allocation (Approximate)	73.48%
Bid to Cover Ratio	1.7
Amount Bid to Offered Ratio	1.7
<b>Amount Offered</b>	<b>65,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>65,000,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	84,630,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	79.91146/12.65000
Highest Price / Lowest Yield Allocated	79.91146/12.65000
Lowest Price / Highest Yield Allocated in Full	79.91146/12.65000
Weighted Average (Price/Yield)	79.91146/12.65000
Best Bid (Price/Yield)	79.91146/12.65000
Worst Bid (Price/Yield)	75.61606/13.48000
Weighted Average Bid (Price/Yield)	79.19000/12.78465
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.3
Amount Bid to Offered Ratio	1.3
<b>Amount Offered</b>	<b>65,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>55,000,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	82,570,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	73.32247/13.70000
Highest Price / Lowest Yield Allocated	75.30576/13.31000
Lowest Price / Highest Yield Allocated in Full	75.30576/13.31000
Weighted Average (Price/Yield)	73.41826/13.68078
Best Bid (Price/Yield)	75.30576/13.31000
Worst Bid (Price/Yield)	71.69879/14.03200
Weighted Average Bid (Price/Yield)	73.10641/13.74350
Percentage Partial Allocation (Approximate)	95.07%
Bid to Cover Ratio	1.5
Amount Bid to Offered Ratio	1.5
<b>Amount Offered</b>	<b>55,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>55,000,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	126,650,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	74.39912/13.61000
Highest Price / Lowest Yield Allocated	78.15258/12.92500
Lowest Price / Highest Yield Allocated in Full	74.45172/13.60000
Weighted Average (Price/Yield)	74.52469/13.58615
Best Bid (Price/Yield)	78.15258/12.92500
Worst Bid (Price/Yield)	71.30533/14.22000
Weighted Average Bid (Price/Yield)	73.64562/13.75456
Percentage Partial Allocation (Approximate)	94.09%
Bid to Cover Ratio	2.3
Amount Bid to Offered Ratio	2.3
<b>Amount Offered</b>	<b>55,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>21,310,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	44,260,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	73.04343/13.99000
Highest Price / Lowest Yield Allocated	73.76994/13.85000
Lowest Price / Highest Yield Allocated in Full	73.04343/13.99000
Weighted Average (Price/Yield)	73.40655/13.91972
Best Bid (Price/Yield)	73.76994/13.85000
Worst Bid (Price/Yield)	70.06872/14.59000
Weighted Average Bid (Price/Yield)	72.16505/14.16259
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.08
Amount Bid to Offered Ratio	0.8
<b>Amount Offered</b>	<b>55,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>55,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	84,350,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	71.74338/13.97000
Highest Price / Lowest Yield Allocated	71.94826/13.93000
Lowest Price / Highest Yield Allocated in Full	71.74338/13.97000
Weighted Average (Price/Yield)	71.84569/13.95000
Best Bid (Price/Yield)	71.94826/13.93000
Worst Bid (Price/Yield)	69.02551/14.52100
Weighted Average Bid (Price/Yield)	71.17385/14.08229
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.53
Amount Bid to Offered Ratio	1.53
<b>Amount Offered</b>	<b>55,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>50,000,000</b>
Total Number of Bids Received	20
Total Amount of All Bids Received	79,220,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	70.25618/14.38400
Highest Price / Lowest Yield Allocated	73.76676/13.70000
Lowest Price / Highest Yield Allocated in Full	70.40356/14.35400
Weighted Average (Price/Yield)	70.47767/14.33896
Best Bid (Price/Yield)	73.76676/13.70000
Worst Bid (Price/Yield)	65.63074/15.39000
Weighted Average Bid (Price/Yield)	69.91661/14.45357
Percentage Partial Allocation (Approximate)	72.78%
Bid to Cover Ratio	1.58
Amount Bid to Offered Ratio	1.58
<b>Amount Offered</b>	<b>50,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>03/03/2022</b>
Total Amount Allocated	<b>25,070,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	36,170,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	70.70447/14.60500
Highest Price / Lowest Yield Allocated	77.93837/13.24900
Lowest Price / Highest Yield Allocated in Full	70.70447/14.60500
Weighted Average (Price/Yield)	73.36501/14.07691
Best Bid (Price/Yield)	77.93837/13.24900
Worst Bid (Price/Yield)	68.41837/15.09000
Weighted Average Bid (Price/Yield)	71.85024/14.37302
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	0.72
<b>Amount Offered</b>	<b>50,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

**BANK OF NAMIBIA**

**WINDHOEK**

**TELEPHONE: (061) 283 5222/5163**

**FAX NO: (061) 2835214 (DEDICATED)**