



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 31 OCTOBER 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 31 OCTOBER 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 31 October 2018, for the GC20, GC23, GC24, GC25, GC30, GC32, GI33, GC35, GC37, GC40, GC45, GI22, GI25, GI29 & GI33, as follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	11/1/2018
Total Amount Allocated	22,800,000
Total Number of Bids Received	6
Total Amount of All Bids Received	22,800,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	99.72697/8.44900
Highest Price / Lowest Yield Allocated	101.26207/7.31500
Lowest Price / Highest Yield Allocated in Full	99.72697/8.44900
Weighted Average (Price/Yield)	100.51548/7.86354
Best Bid (Price/Yield)	101.26207/7.31500
Worst Bid (Price/Yield)	99.72697/8.44900
Weighted Average Bid (Price/Yield)	100.51548/7.86354
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.46
Amount Offered	50,000,000

Auction Summary - NAMIGB 8.85 10/15/23	
Settlement Date	11/1/2018
Total Amount Allocated	100,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	439,500,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.08432/9.34000
Highest Price / Lowest Yield Allocated	98.08432/9.34000
Lowest Price / Highest Yield Allocated in Full	98.08432/9.34000
Weighted Average (Price/Yield)	98.08432/9.34000
Best Bid (Price/Yield)	98.08432/9.34000
Worst Bid (Price/Yield)	95.58430/10.00000
Weighted Average Bid (Price/Yield)	97.12177/9.59161
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.39
Amount Bid to Offered Ratio	4.39
Amount Offered	100,000,000

Auction Summary - NAMIGB 10 ½ 10/15/24	
Settlement Date	11/1/2018
Total Amount Allocated	50,000,000
Total Number of Bids Received	28
Total Amount of All Bids Received	316,600,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	100.64470/10.35000
Highest Price / Lowest Yield Allocated	101.97053/10.05000
Lowest Price / Highest Yield Allocated in Full	101.30484/10.20000
Weighted Average (Price/Yield)	100.69275/10.33904
Best Bid (Price/Yield)	101.97053/10.05000
Worst Bid (Price/Yield)	98.82535/10.77000
Weighted Average Bid (Price/Yield)	100.13008/10.46781
Percentage Partial Allocation (Approximate)	94.00%
Bid to Cover Ratio	6.33
Amount Bid to Offered Ratio	6.33
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	11/1/2018
Total Amount Allocated	50,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	336,500,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	91.39397/10.36000
Highest Price / Lowest Yield Allocated	91.78812/10.27000
Lowest Price / Highest Yield Allocated in Full	91.48138/10.34000
Weighted Average (Price/Yield)	91.59166/10.31480
Best Bid (Price/Yield)	91.78812/10.27000
Worst Bid (Price/Yield)	87.60924/11.25000
Weighted Average Bid (Price/Yield)	90.66117/10.52864
Percentage Partial Allocation (Approximate)	49.00%
Bid to Cover Ratio	6.73
Amount Bid to Offered Ratio	6.73
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	11/1/2018
Total Amount Allocated	100,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	313,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.07318/10.37000
Highest Price / Lowest Yield Allocated	87.07318/10.37000
Lowest Price / Highest Yield Allocated in Full	87.07318/10.37000
Weighted Average (Price/Yield)	87.07318/10.37000
Best Bid (Price/Yield)	87.07318/10.37000
Worst Bid (Price/Yield)	82.46327/11.33000
Weighted Average Bid (Price/Yield)	86.16732/10.55337
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.13
Amount Bid to Offered Ratio	3.13
Amount Offered	100,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	11/1/2018
Total Amount Allocated	69,700,000
Total Number of Bids Received	14
Total Amount of All Bids Received	69,700,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	79.09705/11.33300
Highest Price / Lowest Yield Allocated	80.89858/11.00000
Lowest Price / Highest Yield Allocated in Full	79.09705/11.33300
Weighted Average (Price/Yield)	79.70126/11.22016
Best Bid (Price/Yield)	80.89858/11.00000
Worst Bid (Price/Yield)	79.09705/11.33300
Weighted Average Bid (Price/Yield)	79.70126/11.22016
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	70,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	11/1/2018
Total Amount Allocated	70,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	162,500,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	83.49649/11.43000
Highest Price / Lowest Yield Allocated	84.12490/11.32500
Lowest Price / Highest Yield Allocated in Full	83.55604/11.42000
Weighted Average (Price/Yield)	83.76550/11.38491
Best Bid (Price/Yield)	84.12490/11.32500
Worst Bid (Price/Yield)	82.61064/11.58000
Weighted Average Bid (Price/Yield)	83.32503/11.45885
Percentage Partial Allocation (Approximate)	45.58%
Bid to Cover Ratio	2.32
Amount Bid to Offered Ratio	2.32
Amount Offered	70,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	11/1/2018
Total Amount Allocated	40,700,000
Total Number of Bids Received	5
Total Amount of All Bids Received	40,700,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	85.23992/11.50000
Highest Price / Lowest Yield Allocated	86.09162/11.37000
Lowest Price / Highest Yield Allocated in Full	85.23992/11.50000
Weighted Average (Price/Yield)	85.91489/11.39681
Best Bid (Price/Yield)	86.09162/11.37000
Worst Bid (Price/Yield)	85.23992/11.50000
Weighted Average Bid (Price/Yield)	85.91489/11.39681
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.58
Amount Offered	70,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	11/1/2018
Total Amount Allocated	70,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	70,500,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	81.41567/12.00800
Highest Price / Lowest Yield Allocated	82.28755/11.87000
Lowest Price / Highest Yield Allocated in Full	81.54109/11.98800
Weighted Average (Price/Yield)	81.86090/11.93723
Best Bid (Price/Yield)	82.28755/11.87000
Worst Bid (Price/Yield)	81.41567/12.00800
Weighted Average Bid (Price/Yield)	81.85774/11.93773
Percentage Partial Allocation (Approximate)	95.00%
Bid to Cover Ratio	1.01
Amount Bid to Offered Ratio	1.01
Amount Offered	70,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	11/1/2018
Total Amount Allocated	40,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	70,900,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	80.82819/12.35000
Highest Price / Lowest Yield Allocated	81.14279/12.30000
Lowest Price / Highest Yield Allocated in Full	80.95378/12.33000
Weighted Average (Price/Yield)	80.98951/12.32432
Best Bid (Price/Yield)	81.14279/12.30000
Worst Bid (Price/Yield)	79.88462/12.50200
Weighted Average Bid (Price/Yield)	80.56948/12.39137
Percentage Partial Allocation (Approximate)	91.00%
Bid to Cover Ratio	1.77
Amount Bid to Offered Ratio	1.77
Amount Offered	40,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	11/1/2018
Total Amount Allocated	40,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	80,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	78.73386/12.63500
Highest Price / Lowest Yield Allocated	79.19749/12.56000
Lowest Price / Highest Yield Allocated in Full	78.73386/12.63500
Weighted Average (Price/Yield)	78.98825/12.59375
Best Bid (Price/Yield)	79.19749/12.56000
Worst Bid (Price/Yield)	78.61106/12.65500
Weighted Average Bid (Price/Yield)	78.81467/12.62187
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2
Amount Bid to Offered Ratio	2
Amount Offered	40,000,000

Auction Summary - NAMIIIL 3.55 10/15/22	
Settlement Date	11/1/2018
Total Amount Allocated	80,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	111,800,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	95.13080/4.92000
Highest Price / Lowest Yield Allocated	96.94518/4.40000
Lowest Price / Highest Yield Allocated in Full	95.40733/4.84000
Weighted Average (Price/Yield)	96.11919/4.63530
Best Bid (Price/Yield)	96.94518/4.40000
Worst Bid (Price/Yield)	94.68345/5.05000
Weighted Average Bid (Price/Yield)	95.77302/4.73462
Percentage Partial Allocation (Approximate)	32.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	1.4
Amount Offered	80,000,000

Auction Summary - NAMIIIL 3.8 07/15/25	
Settlement Date	11/1/2018
Total Amount Allocated	80,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	102,800,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	90.61202/5.49000
Highest Price / Lowest Yield Allocated	92.41304/5.15000
Lowest Price / Highest Yield Allocated in Full	91.08476/5.40000
Weighted Average (Price/Yield)	91.69183/5.28522
Best Bid (Price/Yield)	92.41304/5.15000
Worst Bid (Price/Yield)	88.03711/5.99000
Weighted Average Bid (Price/Yield)	91.06322/5.40409
Percentage Partial Allocation (Approximate)	86.00%
Bid to Cover Ratio	1.29
Amount Bid to Offered Ratio	1.29
Amount Offered	80,000,000

Auction Summary - NAMIIIL 4 ½ 01/15/29	
Settlement Date	11/1/2018
Total Amount Allocated	75,400,000
Total Number of Bids Received	9
Total Amount of All Bids Received	75,400,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	89.36232/5.90000
Highest Price / Lowest Yield Allocated	92.39924/5.48000
Lowest Price / Highest Yield Allocated in Full	89.36232/5.90000
Weighted Average (Price/Yield)	91.31419/5.62812
Best Bid (Price/Yield)	92.39924/5.48000
Worst Bid (Price/Yield)	89.36232/5.90000
Weighted Average Bid (Price/Yield)	91.31419/5.62812
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.94
Amount Offered	80,000,000

Auction Summary - NAMIIIL 4 ½ 04/15/33	
Settlement Date	11/1/2018
Total Amount Allocated	25,400,000
Total Number of Bids Received	4
Total Amount of All Bids Received	25,400,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	83.08309/6.30000
Highest Price / Lowest Yield Allocated	84.77390/6.10000
Lowest Price / Highest Yield Allocated in Full	83.08309/6.30000
Weighted Average (Price/Yield)	83.77014/6.21811
Best Bid (Price/Yield)	84.77390/6.10000
Worst Bid (Price/Yield)	83.08309/6.30000
Weighted Average Bid (Price/Yield)	83.77014/6.21811
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.51
Amount Offered	50,000,000

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