



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 07 May 2024

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 07 MAY 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **07 May 2024** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	05/08/2024
Total Amount Allocated	50,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	179,300,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.37070/9.55700
Highest Price / Lowest Yield Allocated	96.75080/9.39000
Lowest Price / Highest Yield Allocated in Full	96.37070/9.55700
Weighted Average (Price/Yield)	96.46180/9.51690
Best Bid (Price/Yield)	96.75080/9.39000
Worst Bid (Price/Yield)	95.07173/10.13400
Weighted Average Bid (Price/Yield)	95.95748/9.73949
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.59
Amount Bid to Offered Ratio	5.12
Amount Offered	35,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	05/08/2024
Total Amount Allocated	28,050,000
Total Number of Bids Received	13
Total Amount of All Bids Received	69,050,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	95.72522/9.70500
Highest Price / Lowest Yield Allocated	96.78634/9.39900
Lowest Price / Highest Yield Allocated in Full	95.72522/9.70500
Weighted Average (Price/Yield)	96.16664/9.57720
Best Bid (Price/Yield)	96.78634/9.39900
Worst Bid (Price/Yield)	93.03485/10.50000
Weighted Average Bid (Price/Yield)	94.90594/9.94414
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.46
Amount Bid to Offered Ratio	1.73
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	05/08/2024
Total Amount Allocated	10,670,000
Total Number of Bids Received	11
Total Amount of All Bids Received	35,820,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	91.89552/10.52900
Highest Price / Lowest Yield Allocated	93.30697/10.25000
Lowest Price / Highest Yield Allocated in Full	91.89552/10.52900
Weighted Average (Price/Yield)	92.45492/10.41776
Best Bid (Price/Yield)	93.30697/10.25000
Worst Bid (Price/Yield)	78.18099/13.57061
Weighted Average Bid (Price/Yield)	88.97035/11.12542
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.36
Amount Bid to Offered Ratio	0.9
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	05/08/2024
Total Amount Allocated	15,360,000
Total Number of Bids Received	9
Total Amount of All Bids Received	44,610,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	85.83514/11.81000
Highest Price / Lowest Yield Allocated	90.91606/10.92287
Lowest Price / Highest Yield Allocated in Full	85.83514/11.81000
Weighted Average (Price/Yield)	86.47431/11.69438
Best Bid (Price/Yield)	90.91606/10.92287
Worst Bid (Price/Yield)	82.72773/12.39000
Weighted Average Bid (Price/Yield)	84.77862/12.00381
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.9
Amount Bid to Offered Ratio	1.27
Amount Offered	35,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	05/08/2024
Total Amount Allocated	25,720,000
Total Number of Bids Received	11
Total Amount of All Bids Received	87,720,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	81.59448/12.36000
Highest Price / Lowest Yield Allocated	84.78252/11.80000
Lowest Price / Highest Yield Allocated in Full	81.59448/12.36000
Weighted Average (Price/Yield)	82.31585/12.23048
Best Bid (Price/Yield)	84.78252/11.80000
Worst Bid (Price/Yield)	77.93164/13.04500
Weighted Average Bid (Price/Yield)	80.33154/12.59091
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.41
Amount Bid to Offered Ratio	2.19
Amount Offered	40,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	05/08/2024
Total Amount Allocated	35,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	165,480,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	80.16452/12.70000
Highest Price / Lowest Yield Allocated	80.74189/12.60000
Lowest Price / Highest Yield Allocated in Full	80.22196/12.69000
Weighted Average (Price/Yield)	80.30479/12.67560
Best Bid (Price/Yield)	80.74189/12.60000
Worst Bid (Price/Yield)	75.38812/13.57400
Weighted Average Bid (Price/Yield)	78.01511/13.08264
Percentage Partial Allocation (Approximate)	69.07%
Bid to Cover Ratio	4.73
Amount Bid to Offered Ratio	4.73
Amount Offered	35,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	05/08/2024
Total Amount Allocated	30,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	96,390,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	78.38103/13.10000
Highest Price / Lowest Yield Allocated	80.53593/12.73000
Lowest Price / Highest Yield Allocated in Full	79.41711/12.92000
Weighted Average (Price/Yield)	79.97189/12.82523
Best Bid (Price/Yield)	80.53593/12.73000
Worst Bid (Price/Yield)	75.90446/13.54700
Weighted Average Bid (Price/Yield)	78.09421/13.15054
Percentage Partial Allocation (Approximate)	86.00%
Bid to Cover Ratio	3.21
Amount Bid to Offered Ratio	3.21
Amount Offered	30,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	05/08/2024
Total Amount Allocated	25,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	111,010,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	76.00447/13.25000
Highest Price / Lowest Yield Allocated	77.13476/13.05000
Lowest Price / Highest Yield Allocated in Full	76.28433/13.20000
Weighted Average (Price/Yield)	76.39290/13.18069
Best Bid (Price/Yield)	77.13476/13.05000
Worst Bid (Price/Yield)	72.65701/13.87400
Weighted Average Bid (Price/Yield)	74.59050/13.50760
Percentage Partial Allocation (Approximate)	93.27%
Bid to Cover Ratio	4.44
Amount Bid to Offered Ratio	4.44
Amount Offered	25,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	05/08/2024
Total Amount Allocated	35,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	97,080,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	75.95368/13.35000
Highest Price / Lowest Yield Allocated	77.26602/13.12000
Lowest Price / Highest Yield Allocated in Full	76.06619/13.33000
Weighted Average (Price/Yield)	76.11963/13.32052
Best Bid (Price/Yield)	77.26602/13.12000
Worst Bid (Price/Yield)	73.65889/13.77000
Weighted Average Bid (Price/Yield)	75.34841/13.45852
Percentage Partial Allocation (Approximate)	79.28%
Bid to Cover Ratio	2.77
Amount Bid to Offered Ratio	2.77
Amount Offered	35,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	05/08/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	31
Total Amount of All Bids Received	162,350,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	77.99897/13.27000
Highest Price / Lowest Yield Allocated	79.11848/13.08000
Lowest Price / Highest Yield Allocated in Full	78.17380/13.24000
Weighted Average (Price/Yield)	78.23686/13.22921
Best Bid (Price/Yield)	79.11848/13.08000
Worst Bid (Price/Yield)	73.49046/14.08900
Weighted Average Bid (Price/Yield)	76.12329/13.59983
Percentage Partial Allocation (Approximate)	87.00%
Bid to Cover Ratio	8.12
Amount Bid to Offered Ratio	8.12
Amount Offered	20,000,000

Auction Summary - NAMIL 4 10/15/27	
Settlement Date	05/08/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	27,700,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	97.95385/4.65000
Highest Price / Lowest Yield Allocated	98.26495/4.55000
Lowest Price / Highest Yield Allocated in Full	97.96317/4.64700
Weighted Average (Price/Yield)	98.12512/4.59490
Best Bid (Price/Yield)	98.26495/4.55000
Worst Bid (Price/Yield)	97.34442/4.84700
Weighted Average Bid (Price/Yield)	97.93538/4.65595
Percentage Partial Allocation (Approximate)	73.20%
Bid to Cover Ratio	2.77
Amount Bid to Offered Ratio	2.77
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	05/08/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	29,170,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.97195/4.99000
Highest Price / Lowest Yield Allocated	98.13552/4.95000
Lowest Price / Highest Yield Allocated in Full	98.05369/4.97000
Weighted Average (Price/Yield)	98.04339/4.97252
Best Bid (Price/Yield)	98.13552/4.95000
Worst Bid (Price/Yield)	95.23965/5.67000
Weighted Average Bid (Price/Yield)	96.86993/5.26155
Percentage Partial Allocation (Approximate)	43.80%
Bid to Cover Ratio	2.92
Amount Bid to Offered Ratio	2.92
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	05/08/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	38,680,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	92.54268/5.57000
Highest Price / Lowest Yield Allocated	92.54268/5.57000
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	92.54268/5.57000
Best Bid (Price/Yield)	92.54268/5.57000
Worst Bid (Price/Yield)	90.39823/5.89700
Weighted Average Bid (Price/Yield)	92.05687/5.64328
Percentage Partial Allocation (Approximate)	94.97%
Bid to Cover Ratio	3.87
Amount Bid to Offered Ratio	3.87
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	05/08/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	34,020,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	88.93095/6.10000
Highest Price / Lowest Yield Allocated	89.33554/6.04900
Lowest Price / Highest Yield Allocated in Full	88.95469/6.09700
Weighted Average (Price/Yield)	89.17113/6.06969
Best Bid (Price/Yield)	89.33554/6.04900
Worst Bid (Price/Yield)	86.52034/6.41000
Weighted Average Bid (Price/Yield)	88.12393/6.20260
Percentage Partial Allocation (Approximate)	52.28%
Bid to Cover Ratio	3.4
Amount Bid to Offered Ratio	3.4
Amount Offered	10,000,000

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