



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 18 MARCH 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 18 MARCH 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities has announced the results of Internal Registered Stock tender held today, 18 March 2014, for GC17, GC25, GC30 and GC32 as follows:

Summary - NAMIGB 8 10/15/17	
Settlement Date	3/19/2014
Total Amount Allocated	40,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	61,000,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	99.24703/8.25150
Highest Price / Lowest Yield Allocated	99.39846/8.20150
Lowest Price / Highest Yield Allocated in Full	99.27729/8.24150
Weighted Average (Price/Yield)	99.31364/8.22950
Best Bid (Price/Yield)	99.39846/8.20150
Worst Bid (Price/Yield)	98.41473/8.52800
Weighted Average Bid (Price/Yield)	99.15868/8.28093
Percentage Partial Allocation (Approximate)	41.18%
Bid to Cover Ratio	1.525
Amount Bid to Offered Ratio	1.525
Amount Offered	40,000,000

Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	3/19/2014
Total Amount Allocated	30,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	47,500,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	94.43389/9.31860
Highest Price / Lowest Yield Allocated	94.56513/9.29860
Lowest Price / Highest Yield Allocated in Full	94.49029/9.31000
Weighted Average (Price/Yield)	94.50211/9.30820
Best Bid (Price/Yield)	94.56513/9.29860
Worst Bid (Price/Yield)	92.86913/9.56000
Weighted Average Bid (Price/Yield)	94.10734/9.36902
Percentage Partial Allocation (Approximate)	33.33%
Bid to Cover Ratio	1.58333
Amount Bid to Offered Ratio	1.58333
Amount Offered	30,000,000

Summary - NAMIGB 8 01/15/30	
Settlement Date	3/19/2014
Total Amount Allocated	15,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	15,900,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	82.18119/10.30500
Highest Price / Lowest Yield Allocated	83.39788/10.12500
Lowest Price / Highest Yield Allocated in Full	82.78622/10.21500
Weighted Average (Price/Yield)	82.82592/10.20933
Best Bid (Price/Yield)	83.39788/10.12500
Worst Bid (Price/Yield)	82.18119/10.30500
Weighted Average Bid (Price/Yield)	82.78942/10.21475
Percentage Partial Allocation (Approximate)	79.55%
Bid to Cover Ratio	1.06
Amount Bid to Offered Ratio	1.06
Amount Offered	15,000,000

Summary - NAMIGB 9 04/15/32	
Settlement Date	3/19/2014
Total Amount Allocated	10,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	10,500,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	90.01225/10.22500
Highest Price / Lowest Yield Allocated	90.31410/10.18500
Lowest Price / Highest Yield Allocated in Full	90.08757/10.21500
Weighted Average (Price/Yield)	90.10650/10.21250
Best Bid (Price/Yield)	90.31410/10.18500
Worst Bid (Price/Yield)	90.01225/10.22500
Weighted Average Bid (Price/Yield)	90.10201/10.21310
Percentage Partial Allocation (Approximate)	90.00%
Bid to Cover Ratio	1.05
Amount Bid to Offered Ratio	1.05
Amount Offered	10,000,000

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