

BANK OF NAMIBIA

VACANCY

DEPUTY DIRECTOR: INTENAL AUDIT DIVISION (M1)

The principal accountabilities of this position are to:

- Plan, organize, direct and manage the activities, structure and resources of the Internal Audit Division to ensure the efficient and quality implementation of the division's goals and objectives in alignment with the strategic goals of the Bank. Present the internal audit mandate and the charter annually to the Board to deliberate and assess whether the authority, role, and responsibilities continue to enable the internal audit function to accomplish its objectives.
- Establish and maintain adequate internal audit policies and procedures in line with applicable international standards and good governance standards and ensuring that audit staff and other relevant Bank employees comply with such policies and procedures.
- Continually improve the internal processes and drive innovative initiatives to digitally transform the internal audit function.
- Act as an objective source of independent advice to ensure validity, legality, and goal achievement. Provide the Board with assurance of its independence including communicating incidents where independence may have been impaired, and the actions or safeguards employed to address the impairment.
- Determine the full audit scope, for review by the Management Committee and obtain the Board Audit Committee's approval to ensure that audit resources are focused on the high-risk areas of the Bank. To effectively and efficiently ensure that planned assignments are executed as approved by the Board Audit committee.
- Ensuring the adequacy and effectiveness of internal controls and evaluating compliance with laws, regulations and agreements and report on the findings in accordance with IIA standards.
- Ensure effective reporting mechanisms are in place and present to management and the Audit Committee of the Board to provide assurance on the control, risk and governance environment.
- Collaborate with other internal and external assurance providers and with regulators, where applicable, to ensure a mutual understanding of each other's roles and responsibilities. This mutual understanding should be shared with the board. Oversee the activities of all the internal and external assurance providers to prevent duplication of audit efforts.
- Perform consulting activities (i.e. special investigations and specific assignments) as requested by the Audit Committee / Executive Management.
- Perform any other duties as instructed by the Governor's Office

REQUIREMENTS

- A Honors bachelor's degree with specialization in auditing and Certified Internal Auditor ("CIA") qualification
- Ten (10) years internal auditing experience including five (5) years in a management capacity.
- Knowledge in IT governance will be an added advantage.

KNOWLEDGE & SKILLS

- Knowledge of the standards for professional practice of internal auditing.
- Knowledge of the SAP R/3 accounting system
- Knowledge of risk management, internal control and governance activities
- Excellent leadership skills
- Assertiveness skills and Attention to detail
- Written and verbal communication skills
- Analytical and logical thinker
- Critical thinking Skills
- Planning and organising skills.
- Quick grasp specifically of more theoretical and abstract material and concepts

People with disabilities are encouraged to apply. If this challenge appeals to you, please apply online through the following address:

<https://www.bon.com.na/Informations/Vacancies.aspx>

CLOSING DATE: 04 MARCH 2024