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PRESS RELEASE

THE 2010 BANK OF NAMIBIA HIGH SCHOOL COMPETITION

The Bank of Namibia is proud to announce the official launch of the annual Bank of Namibia High School Competition on Thursday, 29 April 2010. It is the fourth consecutive year for the Bank to host the event, a contest that has proven to have bolstered the understanding of high school learners when it comes to the functions and role of the Bank of Namibia as well as the economy in general.

The best performing school will receive a cash prize of N\$50 000 at the grande finale of the competition. The runner-up will walk away with N\$30 000, while the third place winner will be awarded N\$10 000. The fourth team will receive a printer for their school.

This year the Regional competition will take place on 28 July to 13 August 2010, while the National Competition will be hosted on 9 and 10 September 2010 in the form of a glamorous gala event. Secondary schools who are registered with the Ministry of Education and who wishes to partake, should inform their Regional Directors of Education in writing of their intention to participate on or before Friday, 11 June 2010. Only grades 8 to 12 learners are allowed to participate in the competition.

Since the Bank of Namibia is celebrating 20 years of central banking in Namibia this year, the Bank will provide participating schools with a resource manual which consists of extracts of the Bank of Namibia's 20th Anniversary historic book, focusing on the Chapters: *Precursor to the Bank of Namibia*, *Establishment of the Bank of Namibia* and *International Cooperation*; Part A of the Bank of Namibia Annual Report 2009 will focus on *Operations and affairs of the Bank*, while in support of the Ministry of Education's goals

and objectives, the Bank also requires learners to study six chapters from the prescribed text book for secondary learners named "Starting Economics" by G.F Stanlake.

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