



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 20 SEPTEMBER 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 20 SEPTEMBER 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **20 September 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	09/21/2023
Total Amount Allocated	30,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	155,880,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	99.07063/8.92000
Highest Price / Lowest Yield Allocated	99.16004/8.88000
Lowest Price / Highest Yield Allocated in Full	99.11532/8.90000
Weighted Average (Price/Yield)	99.11548/8.89993
Best Bid (Price/Yield)	99.16004/8.88000
Worst Bid (Price/Yield)	98.82528/9.03000
Weighted Average Bid (Price/Yield)	98.97304/8.96371
Percentage Partial Allocation (Approximate)	99.00%
Bid to Cover Ratio	5.2
Amount Bid to Offered Ratio	5.2
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	09/21/2023
Total Amount Allocated	45,300,000
Total Number of Bids Received	14
Total Amount of All Bids Received	133,550,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	94.65643/9.87000
Highest Price / Lowest Yield Allocated	94.69423/9.86000
Lowest Price / Highest Yield Allocated in Full	94.65643/9.87000
Weighted Average (Price/Yield)	94.66085/9.86883
Best Bid (Price/Yield)	94.69423/9.86000
Worst Bid (Price/Yield)	93.94175/10.06000
Weighted Average Bid (Price/Yield)	94.45575/9.92317
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.95
Amount Bid to Offered Ratio	3.34
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	09/21/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	30,740,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	90.94777/10.64000
Highest Price / Lowest Yield Allocated	92.31124/10.38000
Lowest Price / Highest Yield Allocated in Full	91.57374/10.52000
Weighted Average (Price/Yield)	91.49618/10.53481
Best Bid (Price/Yield)	92.31124/10.38000
Worst Bid (Price/Yield)	90.94777/10.64000
Weighted Average Bid (Price/Yield)	91.30408/10.57156
Percentage Partial Allocation (Approximate)	46.30%
Bid to Cover Ratio	1.54
Amount Bid to Offered Ratio	1.54
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	09/21/2023
Total Amount Allocated	30,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	31,930,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	86.27928/11.66100
Highest Price / Lowest Yield Allocated	87.20403/11.50000
Lowest Price / Highest Yield Allocated in Full	86.45625/11.63000
Weighted Average (Price/Yield)	86.68880/11.58940
Best Bid (Price/Yield)	87.20403/11.50000
Worst Bid (Price/Yield)	86.27928/11.66100
Weighted Average Bid (Price/Yield)	86.66395/11.59373
Percentage Partial Allocation (Approximate)	87.13%
Bid to Cover Ratio	1.06
Amount Bid to Offered Ratio	1.06
Amount Offered	30,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	09/21/2023
Total Amount Allocated	30,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	39,160,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	82.37754/12.15700
Highest Price / Lowest Yield Allocated	84.75963/11.75000
Lowest Price / Highest Yield Allocated in Full	82.58993/12.12000
Weighted Average (Price/Yield)	82.78651/12.08588
Best Bid (Price/Yield)	84.75963/11.75000
Worst Bid (Price/Yield)	82.37754/12.15700
Weighted Average Bid (Price/Yield)	82.69055/12.10252
Percentage Partial Allocation (Approximate)	38.93%
Bid to Cover Ratio	1.31
Amount Bid to Offered Ratio	1.31
Amount Offered	30,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	09/21/2023
Total Amount Allocated	8,050,000
Total Number of Bids Received	8
Total Amount of All Bids Received	38,150,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	82.22764/12.32000
Highest Price / Lowest Yield Allocated	84.51323/11.95000
Lowest Price / Highest Yield Allocated in Full	82.22764/12.32000
Weighted Average (Price/Yield)	82.55434/12.26611
Best Bid (Price/Yield)	84.51323/11.95000
Worst Bid (Price/Yield)	77.17460/13.20000
Weighted Average Bid (Price/Yield)	81.83484/12.38525
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.74
Amount Bid to Offered Ratio	1.27
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	09/21/2023
Total Amount Allocated	33,450,000
Total Number of Bids Received	12
Total Amount of All Bids Received	48,570,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	82.37932/12.40000
Highest Price / Lowest Yield Allocated	83.13382/12.28000
Lowest Price / Highest Yield Allocated in Full	82.37932/12.40000
Weighted Average (Price/Yield)	82.54182/12.37400
Best Bid (Price/Yield)	83.13382/12.28000
Worst Bid (Price/Yield)	81.14705/12.60000
Weighted Average Bid (Price/Yield)	82.16085/12.43509
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.45
Amount Bid to Offered Ratio	1.39
Amount Offered	35,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	09/21/2023
Total Amount Allocated	57,400,000
Total Number of Bids Received	22
Total Amount of All Bids Received	100,680,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	77.91086/12.89000
Highest Price / Lowest Yield Allocated	78.68505/12.75900
Lowest Price / Highest Yield Allocated in Full	77.91086/12.89000
Weighted Average (Price/Yield)	78.02861/12.86993
Best Bid (Price/Yield)	78.68505/12.75900
Worst Bid (Price/Yield)	77.04053/13.04000
Weighted Average Bid (Price/Yield)	77.80651/12.90783
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.75
Amount Bid to Offered Ratio	2.24
Amount Offered	45,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	09/21/2023
Total Amount Allocated	56,070,000
Total Number of Bids Received	18
Total Amount of All Bids Received	122,750,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	79.24659/12.78000
Highest Price / Lowest Yield Allocated	80.54138/12.57000
Lowest Price / Highest Yield Allocated in Full	79.24659/12.78000
Weighted Average (Price/Yield)	79.63475/12.71640
Best Bid (Price/Yield)	80.54138/12.57000
Worst Bid (Price/Yield)	77.11250/13.14000
Weighted Average Bid (Price/Yield)	79.08193/12.80715
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.19
Amount Bid to Offered Ratio	2.73
Amount Offered	45,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	09/21/2023
Total Amount Allocated	47,650,000
Total Number of Bids Received	24
Total Amount of All Bids Received	133,470,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	81.24082/12.72000
Highest Price / Lowest Yield Allocated	82.32227/12.55000
Lowest Price / Highest Yield Allocated in Full	81.24082/12.72000
Weighted Average (Price/Yield)	81.84755/12.62412
Best Bid (Price/Yield)	82.32227/12.55000
Worst Bid (Price/Yield)	76.25919/13.56000
Weighted Average Bid (Price/Yield)	80.23313/12.88217
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.8
Amount Bid to Offered Ratio	2.97
Amount Offered	45,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	09/21/2023
Total Amount Allocated	330,000
Total Number of Bids Received	2
Total Amount of All Bids Received	10,330,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.38362/4.44000
Highest Price / Lowest Yield Allocated	98.38362/4.44000
Lowest Price / Highest Yield Allocated in Full	98.38362/4.44000
Weighted Average (Price/Yield)	98.38362/4.44000
Best Bid (Price/Yield)	98.38362/4.44000
Worst Bid (Price/Yield)	97.87103/4.58100
Weighted Average Bid (Price/Yield)	97.88734/4.57650
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	31.3
Amount Bid to Offered Ratio	1.03
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	09/21/2023
Total Amount Allocated	12,810,000
Total Number of Bids Received	6
Total Amount of All Bids Received	20,310,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.22368/5.10000
Highest Price / Lowest Yield Allocated	97.45054/5.05000
Lowest Price / Highest Yield Allocated in Full	97.22368/5.10000
Weighted Average (Price/Yield)	97.25092/5.09399
Best Bid (Price/Yield)	97.45054/5.05000
Worst Bid (Price/Yield)	95.65292/5.45000
Weighted Average Bid (Price/Yield)	96.82353/5.18853
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.59
Amount Bid to Offered Ratio	2.03
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	09/21/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	23,210,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	90.58392/5.79700
Highest Price / Lowest Yield Allocated	92.78446/5.48000
Lowest Price / Highest Yield Allocated in Full	92.01367/5.59000
Weighted Average (Price/Yield)	92.08823/5.57931
Best Bid (Price/Yield)	92.78446/5.48000
Worst Bid (Price/Yield)	88.20695/6.15000
Weighted Average Bid (Price/Yield)	90.98773/5.73814
Percentage Partial Allocation (Approximate)	87.88%
Bid to Cover Ratio	1.55
Amount Bid to Offered Ratio	1.55
Amount Offered	15,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	09/21/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	22,500,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	88.15763/6.14700
Highest Price / Lowest Yield Allocated	90.35722/5.88000
Lowest Price / Highest Yield Allocated in Full	88.15763/6.14700
Weighted Average (Price/Yield)	89.53989/5.97825
Best Bid (Price/Yield)	90.35722/5.88000
Worst Bid (Price/Yield)	86.53019/6.35000
Weighted Average Bid (Price/Yield)	88.79449/6.06884
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.5
Amount Bid to Offered Ratio	1.5
Amount Offered	15,000,000

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