



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 29 JUNE 2016

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 29 JUNE 2016.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction tender held today, 29 June 2016, for the GC17 into the GC20, GC22, GC27, GC32, GC37 & GC40 as follows:

Auction Summary - NAMIGB 8 10/15/17			
Settlement Date	6/30/2016		
Destination Bond	GC20	GC22	GC27
Lowest Price / Highest Yield Allocated	98.76484/9.18100	95.58759/9.71500	85.22101/10.27800
Highest Price / Lowest Yield Allocated	99.13937/9.06000	96.59861/9.47000	85.22101/10.27800
Lowest Price / Highest Yield Allocated in Full	98.76484/9.18100	95.58759/9.71500	85.22101/10.27800
Highest Switch Ratio	1.02002	1.05393	1.18213
Lowest Switch Ratio	1.01617	1.0429	1.18213
Weighted Average (Price/Yield)	98.94077/9.12409	96.28071/9.54669	85.22101/10.27800
Total Destination Amount Allocated	129,455,146.00	130,792,855.00	8,274,910.00
Worst Bid (Price/Yield)	98.76484/9.18100	95.58759/9.71500	85.22101/10.27800
Source Bond	GC17		
Nominal of Source Bond Switched	127,140,000.00	125,000,000.00	7,000,000.00
Total Number of Bids Received	8	8	1
Total Amount of All Bids Received	127,140,000.00	125,000,000.00	7,000,000.00
Total Number of Successful Bids	8	8	1

Destination Bond	GC32	GC37	GC40
Lowest Price / Highest Yield Allocated	88.57489/10.76500	86.61799/11.11000	92.05729/10.98000
Highest Price / Lowest Yield Allocated	88.64248/10.75500	87.05186/11.05000	92.05729/10.98000
Lowest Price / Highest Yield Allocated in Full	88.57489/10.76500	86.61799/11.11000	92.05729/10.98000
Highest Switch Ratio	1.13737	1.16307	1.09434
Lowest Switch Ratio	1.1365	1.15727	1.09434
Weighted Average (Price/Yield)	88.60847/10.76003	86.67383/11.10225	92.05729/10.98000
Total Destination Amount Allocated	34,335,524.00	23,246,385.00	2,188,680.00
Worst Bid (Price/Yield)	88.57489/10.76500	86.61799/11.11000	92.05729/10.98000
Source Bond			
Nominal of Source Bond Switched	30,200,000.00	20,000,000.00	2,000,000.00
Total Number of Bids Received	2	3	1
Total Amount of All Bids Received	30,200,000.00	20,000,000.00	2,000,000.00
Total Number of Successful Bids	2	3	1
Total Amount of All Bids Received			311,340,000.00
Total Switched			311,340,000.00

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