



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 15 NOVEMBER 2017

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 15 NOVEMBER 2017.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities, announces the results of Internal Registered Stock tender held today, 15 November 2017 for GI22, GI25 and GI29 as follows:

Auction Summary - NAMIIL 3.55 10/15/22	
Settlement Date	11/16/2017
Total Amount Allocated	23,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	33,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	98.44747/3.90000
Highest Price / Lowest Yield Allocated	98.88779/3.80000
Lowest Price / Highest Yield Allocated in Full	98.44747/3.90000
Weighted Average (Price/Yield)	98.60994/3.86304
Best Bid (Price/Yield)	98.88779/3.80000
Worst Bid (Price/Yield)	95.89538/4.49000
Weighted Average Bid (Price/Yield)	97.77804/4.05303
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.43
Amount Bid to Offered Ratio	1.1
Amount Offered	30,000,000

Auction Summary - NAMIL 3.8 07/15/25	
Settlement Date	11/16/2017
Total Amount Allocated	24,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	34,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	95.74049/4.46000
Highest Price / Lowest Yield Allocated	96.11764/4.40000
Lowest Price / Highest Yield Allocated in Full	95.74049/4.46000
Weighted Average (Price/Yield)	95.85817/4.44125
Best Bid (Price/Yield)	96.11764/4.40000
Worst Bid (Price/Yield)	92.48281/4.99000
Weighted Average Bid (Price/Yield)	94.85073/4.60265
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.42
Amount Bid to Offered Ratio	1.13
Amount Offered	30,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	11/16/2017
Total Amount Allocated	30,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	47,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	99.20260/4.59000
Highest Price / Lowest Yield Allocated	99.46159/4.56000
Lowest Price / Highest Yield Allocated in Full	99.20260/4.59000
Weighted Average (Price/Yield)	99.29747/4.57900
Best Bid (Price/Yield)	99.46159/4.56000
Worst Bid (Price/Yield)	92.58796/5.39000
Weighted Average Bid (Price/Yield)	97.79533/4.75468
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.57
Amount Bid to Offered Ratio	1.57
Amount Offered	30,000,000

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