



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULT DATE: 14 JANUARY 2015

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 14 JANUARY 2015.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 14 January 2015 for GC18, GC25, GC30 and GC35 as follows:

<b>Auction Summary - NAMIGB 9 ½ 07/15/18</b>	
<b>Settlement Date</b>	<b>1/15/2015</b>
Total Amount Allocated	60,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	88,060,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	105.85395/7.56500
Highest Price / Lowest Yield Allocated	106.13962/7.47400
Lowest Price / Highest Yield Allocated in Full	105.85395/7.56500
Weighted Average (Price/Yield)	106.08250/7.49217
Best Bid (Price/Yield)	106.13962/7.47400
Worst Bid (Price/Yield)	103.01893/8.48500
Weighted Average Bid (Price/Yield)	105.39962/7.71036
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.47
Amount Bid to Offered Ratio	1.47
Amount Offered	60,000,000

<b>Auction Summary - NAMIGB 8 ½ 04/15/25</b>	
<b>Settlement Date</b>	<b>1/15/2015</b>
Total Amount Allocated	20,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	20,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.31138/8.60000
Highest Price / Lowest Yield Allocated	99.31138/8.60000
Lowest Price / Highest Yield Allocated in Full	99.31138/8.60000
Weighted Average (Price/Yield)	99.31138/8.60000
Best Bid (Price/Yield)	99.31138/8.60000
Worst Bid (Price/Yield)	99.31138/8.60000
Weighted Average Bid (Price/Yield)	99.31138/8.60000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.33
Amount Offered	60,000,000

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
<b>Settlement Date</b>	<b>1/15/2015</b>
Total Amount Allocated	20,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	20,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	89.37507/9.33000
Highest Price / Lowest Yield Allocated	91.01788/9.11000
Lowest Price / Highest Yield Allocated in Full	89.37507/9.33000
Weighted Average (Price/Yield)	90.47174/9.18250
Best Bid (Price/Yield)	91.01788/9.11000
Worst Bid (Price/Yield)	89.37507/9.33000
Weighted Average Bid (Price/Yield)	90.47174/9.18250
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	20,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>1/15/2015</b>
Total Amount Allocated	16,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	33,790,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	101.22074/9.36500
Highest Price / Lowest Yield Allocated	101.35783/9.35000
Lowest Price / Highest Yield Allocated in Full	101.35783/9.35000
Weighted Average (Price/Yield)	101.34923/9.35094
Best Bid (Price/Yield)	101.35783/9.35000
Worst Bid (Price/Yield)	100.00000/9.50000
Weighted Average Bid (Price/Yield)	101.02476/9.38650
Percentage Partial Allocation (Approximate)	33.33%
Bid to Cover Ratio	2.11
Amount Bid to Offered Ratio	2.11
Amount Offered	16,000,000

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