



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 06 DECEMBER 2017

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 06 DECEMBER 2017.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Government Internal Registered Stocks tender held today, 06 December 2017 as follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	12/7/2017
Total Amount Allocated	30,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	119,250,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.65584/8.88800
Highest Price / Lowest Yield Allocated	98.71375/8.86000
Lowest Price / Highest Yield Allocated in Full	98.67238/8.88000
Weighted Average (Price/Yield)	98.67228/8.88005
Best Bid (Price/Yield)	98.71375/8.86000
Worst Bid (Price/Yield)	97.79849/9.30500
Weighted Average Bid (Price/Yield)	98.50950/8.95885
Percentage Partial Allocation (Approximate)	55.83%
Bid to Cover Ratio	3.98
Amount Bid to Offered Ratio	3.98
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ¾ 01/15/22	
Settlement Date	12/7/2017
Total Amount Allocated	30,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	156,060,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.00411/9.63700
Highest Price / Lowest Yield Allocated	97.15780/9.59000
Lowest Price / Highest Yield Allocated in Full	97.15780/9.59000
Weighted Average (Price/Yield)	97.01947/9.63230
Best Bid (Price/Yield)	97.15780/9.59000
Worst Bid (Price/Yield)	95.77895/10.01500
Weighted Average Bid (Price/Yield)	96.65320/9.74466
Percentage Partial Allocation (Approximate)	90.00%
Bid to Cover Ratio	5.2
Amount Bid to Offered Ratio	5.2
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	12/7/2017
Total Amount Allocated	25,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	68,300,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	89.45691/10.59600
Highest Price / Lowest Yield Allocated	90.06750/10.46600
Lowest Price / Highest Yield Allocated in Full	89.64421/10.55600
Weighted Average (Price/Yield)	89.87830/10.50616
Best Bid (Price/Yield)	90.06750/10.46600
Worst Bid (Price/Yield)	88.94440/10.70600
Weighted Average Bid (Price/Yield)	89.46486/10.59430
Percentage Partial Allocation (Approximate)	34.00%
Bid to Cover Ratio	2.73
Amount Bid to Offered Ratio	2.73
Amount Offered	25,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	12/7/2017
Total Amount Allocated	25,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	60,360,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	83.12001/10.97000
Highest Price / Lowest Yield Allocated	83.99947/10.79600
Lowest Price / Highest Yield Allocated in Full	83.84696/10.82600
Weighted Average (Price/Yield)	83.70227/10.85453
Best Bid (Price/Yield)	83.99947/10.79600
Worst Bid (Price/Yield)	81.21201/11.35600
Weighted Average Bid (Price/Yield)	82.71520/11.05091
Percentage Partial Allocation (Approximate)	33.45%
Bid to Cover Ratio	2.41
Amount Bid to Offered Ratio	2.41
Amount Offered	25,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	12/7/2017
Total Amount Allocated	25,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	25,290,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	78.58017/11.28000
Highest Price / Lowest Yield Allocated	79.97386/11.03000
Lowest Price / Highest Yield Allocated in Full	78.69041/11.26000
Weighted Average (Price/Yield)	79.76851/11.06645
Best Bid (Price/Yield)	79.97386/11.03000
Worst Bid (Price/Yield)	78.47016/11.30000
Weighted Average Bid (Price/Yield)	79.75366/11.06909
Percentage Partial Allocation (Approximate)	84.00%
Bid to Cover Ratio	1.01
Amount Bid to Offered Ratio	1.01
Amount Offered	25,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	12/7/2017
Total Amount Allocated	0
Total Number of Bids Received	1
Total Amount of All Bids Received	5,000,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	79.14498/12.55500
Worst Bid (Price/Yield)	79.14498/12.55500
Weighted Average Bid (Price/Yield)	79.14498/12.55500
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	NA
Amount Bid to Offered Ratio	1
Amount Offered	5,000,000

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