



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 18 DECEMBER 2013

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 18 DECEMBER 2013.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities has announced the results of Internal Registered Stock tender held today, 18 December 2013, for GC17, GC21, GC25 and GC30 as follows:

Summary - NAMIGB 8 10/15/17	
Settlement Date	12/19/2013
Total Amount Allocated	40,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	99,000,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	101.62036/7.50050
Highest Price / Lowest Yield Allocated	101.88516/7.42050
Lowest Price / Highest Yield Allocated in Full	101.65341/7.49050
Weighted Average (Price/Yield)	101.78497/7.45075
Best Bid (Price/Yield)	101.88516/7.42050
Worst Bid (Price/Yield)	101.39100/7.57000
Weighted Average Bid (Price/Yield)	101.63851/7.49504
Percentage Partial Allocation (Approximate)	40.00%
Bid to Cover Ratio	2.475
Amount Bid to Offered Ratio	2.475
Amount Offered	40,000,000

Summary - NAMIGB 7 ³/₄ 10/15/21	
Settlement Date	12/19/2013
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	36,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	96.08161/8.44200
Highest Price / Lowest Yield Allocated	96.30206/8.40200
Lowest Price / Highest Yield Allocated in Full	96.19175/8.42200
Weighted Average (Price/Yield)	96.22706/8.41560
Best Bid (Price/Yield)	96.30206/8.40200
Worst Bid (Price/Yield)	95.86180/8.48200
Weighted Average Bid (Price/Yield)	96.05177/8.44744
Percentage Partial Allocation (Approximate)	20.00%
Bid to Cover Ratio	3.6
Amount Bid to Offered Ratio	3.6
Amount Offered	10,000,000

Summary - NAMIGB 8 ¹/₂ 04/15/25	
Settlement Date	12/19/2013
Total Amount Allocated	30,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	54,090,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	96.27954/9.02900
Highest Price / Lowest Yield Allocated	96.69028/8.96900
Lowest Price / Highest Yield Allocated in Full	96.34783/9.01900
Weighted Average (Price/Yield)	96.48929/8.99833
Best Bid (Price/Yield)	96.69028/8.96900
Worst Bid (Price/Yield)	95.32356/9.17000
Weighted Average Bid (Price/Yield)	96.34956/9.01879
Percentage Partial Allocation (Approximate)	42.86%
Bid to Cover Ratio	1.803
Amount Bid to Offered Ratio	1.803
Amount Offered	30,000,000

Summary - NAMIGB 8 01/15/30	
Settlement Date	12/19/2013
Total Amount Allocated	9,500,000
Total Number of Bids Received	6
Total Amount of All Bids Received	10,500,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	83.89302/10.04250
Highest Price / Lowest Yield Allocated	84.18845/10.00000
Lowest Price / Highest Yield Allocated in Full	83.89302/10.04250
Weighted Average (Price/Yield)	84.01552/10.02487
Best Bid (Price/Yield)	84.18845/10.00000
Worst Bid (Price/Yield)	83.63363/10.08000
Weighted Average Bid (Price/Yield)	83.97915/10.03012
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.10526
Amount Bid to Offered Ratio	0.7
Amount Offered	15,000,000

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